

Bajaj Allianz General Insurance Company Limited

IRDA Registration No 113. dated 2nd May, 2001

Schedules to and forming part of the Revenue Accounts and Profit and Loss account for the year ended on and to Balance Sheet as at 31st March 2011

FORM NL-18-PROVISIONS SCHEDULE

PROVISIONS

	Particulars	As at 31st March 2011	As at 31st March 2010
		(Rs.'000).	(Rs.'000).
1	Reserve for Unexpired Risk	12,793,347	11,184,854
2	Provision for fringe benefit tax	17,472	17,472
3	Provision for Wealth Tax	200	161
4	Premium Deficiency (Refer schedule 16 note 2.9 and note 10)	3,132	56,626
5	For proposed dividends	-	-
6	For dividend distribution tax	-	-
7	Others- Employee Benefits		
	(i) Gratuity	16,097	3,803
	(ii) Leave Entitlement	84,828	73,441
	(iii) Long term incentive plan	90,388	51,534
8	Reserve for Premium Deficiency	-	-
	TOTAL	13,005,464	11,387,891