

Bajaj Allianz General Insurance Company Limited

IRDA Registration No 113. dated 2nd May, 2001

Schedules to and forming part of the Revenue Accounts and Profit and Loss account
for the quarter ended on and to Balance Sheet as at 31st December 2010

FORM NL-7-OPERATING EXPENSES SCHEDULE

OPERATING EXPENSES RELATED TO INSURANCE BUSINESS

	Particulars	For the quarter ended 31st December 2010	Up to the quarter ended 31st December 2010	For the quarter ended 31st December 2009	Up to the quarter ended 31st December 2009
		(Rs.'000)	(Rs.'000)	(Rs.'000)	(Rs.'000)
1	Employees' remuneration & welfare benefits	604,432	1,717,608	461,457	1,418,339
2	Travel, conveyance and vehicle running expenses	35,480	96,978	26,946	83,076
3	Training expenses	93	809	1,220	4,023
4	Rents, rates & taxes	49,463	151,454	66,611	191,401
5	Repairs	6,233	24,139	5,119	15,128
6	Printing & stationery	27,894	75,779	23,397	60,869
7	Communication	36,279	105,328	33,510	104,937
8	Information Technology	42,768	139,136	33,592	101,005
9	Legal & professional charges	9,738	28,123	18,768	42,727
10	Auditors' fees, expenses etc				
	(a) as auditor	863	3,213	575	1,875
	(b) as adviser or in any other capacity, in respect of				
	(i) Taxation matters	-	-	-	0
	(ii) Tax Audit	225	675	62	187
	(iii) Management services; and	-	-	-	0
	(c) in any other capacity	-	-	-	0
	(d) Out of pocket expenses	6	413	9	400
11	Advertisement and publicity	55,599	147,954	84,847	336,801
12	Interest & Bank Charges	9,107	31,804	7,504	22,589
13	Business development & Promotion	5,682	49,177	21,042	67,277
14	Marketing & Support Services	627,443	1,699,659	391,856	1,080,266
15	Other Acquisition Costs	13,258	41,891	14,082	38,363
16	Others (to be specified)	62,539	162,413	73,612	201,020
17	Depreciation	35,125	125,360	56,471	187,121
18	Service Tax Expenses	10,970	17,448	1,871	5,337
	TOTAL	1,633,197	4,619,361	1,322,551	3,962,741