

Bajaj Allianz General Insurance Co Ltd
IRDA Registration No 113. dated 2nd May, 2001

Annexure to Schedule 16 Notes to Accounts and forming Part of Financial Statements.

Related Party Disclosures under AS 18 for the the period Sept to Dec'10

Sr. No.	Name of the Related party	Nature of Relationship with the Company	Discription of Transactions / Categories	Trasaction for the Q3	Transaction upto the Q3	Amount in Rs. ('000)
						Outstanding Amt carried to Balance Sheet Payable/(Receivable)
1	Bajaj Finserv Ltd	Holding Company	Rent for premises hired	4,292	12,875	-
			Deposits for Rented Premises	-	-	(17,115)
			Insurance Premia received	103	980	-
			Insurance Claims paid	24	140	-
			Unallocated Premium	-	-	150
			Payable for common area maintenance	5,205	6,717	920
2	Bajaj Auto Ltd	Group Company	Insurance Premia received	25,718	65,541	-
			Insurance Claims paid	14,227	31,827	-
			Unallocated Premium	-	-	9,546
			Purchases of Investments	-	49,404	-
			Other expenses Paid/Payable	0	660	(0)
3	Bajaj Holdings & Investments Ltd	Group Company	Insurance Premia received	18	766	-
			Insurance Claims paid	-	6	-
			Unallocated Premium	-	-	-
			Purchases of Investments	101,818	101,818	-
4	Bajaj Allianz Financial Distributors Ltd	Group Company	Insurance Premia received	25	1,103	-
			Insurance Claims paid	150	455	-
			Unallocated Premium	-	-	45
			Manpower supply charges	149,168	479,808	1,473
			Billable expense incurred on behalf	3,459	12,411	(26,222)
			Premium Received as an Agent	10	106	1
			Insurance commission paid/payable	1	8	1
			Other expenses Paid/Payable	1	5	-
5	Bajaj Electricals Ltd	Group Company	Insurance Premia received	5,608	14,836	-
			Insurance Claims paid	900	1,370	-
			Unallocated Premium	-	-	1,258
6	Bajaj Finance Limited	Group Company	Insurance Premia received	485	804	-
			Insurance Claims paid	35	199	-
			Unallocated Premium	-	-	1,523
			Other expenses Paid/Payable	9	17	(1)
			Investment in Corporate Bonds	-	100,000	100,000
7	Bajaj Allianz Life Insurance Co Ltd	Group Company	Expenditure incurred by BALIC on behalf of BAGIC	8,997	12,138	(33,450)
			Expenditure incurred by BAGIC on behalf of BALIC	(17,394)	(39,745)	-
			Insurance Premia received	4,544	32,248	-
			Insurance Claims paid	25,940	27,350	-
			Unallocated Premium	-	-	257
			Insurance Premium paid to BALIC	9,424	17,078	-
			Insurance Claims received from BALIC	-	-	-

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8	Bajaj Financial Solutions Limited	Group Company	Insurance Premia received Unallocated Premium	- -	69 -	- 70
9	Mukand Engineers Ltd	Enterprise where key mgmt personnel is having significant influence	Insurance Premia received Insurance Claims paid Unallocated Premium	405 45 -	1,767 743 -	- - 9
10	Mukand Ltd	Enterprise where key mgmt personnel is having significant influence	Insurance Premia received Insurance Claims paid Unallocated Premium	8,683 2,115 -	16,524 6,882 -	- - 123
11	Mukund Bekaert wire Industries Pvt. Ltd.	Enterprise where key mgmt personnel is having significant influence	Insurance Premia received Insurance Claims paid Unallocated Premium	6 11 -	262 223 -	- - 840
12	Hind Musafir Agency Ltd.	Enterprise where key mgmt personnel is having significant influence	Travel Agency Services Insurance Premia received Insurance Claims paid Unallocated Premium Other expenses Paid/Payable	8,512 18 - - 84	21,446 200 7 - 349	684 - - (55) 14
13	Allianz SE, Germany	Shareholder	Billable expenses incurred on behalf Income from Software Consultancy License & Maint fees for Opus	- - -	- - (2,500)	- - -
14	Allianz Insurance Management Asia Pacific	Group Company	Billable expenses incurred on behalf	4	4	-
15	Ayudhya Allianz C.P	Enterprise where key mgmt personnel is having significant influence	Income From Software Consultancy	-	327	-
16	Allianz Insurance Co Lanka Ltd	Enterprise where key mgmt personnel is having significant influence	Billable expense incurred on behalf	-	-	(93)
17	Allianz SE India Liaison Office	Subsidiary of Joint Venture Partner	Deposits for Rented Premises	-	-	1,500
18	Allianz Investment Management Singapore Pte	Group Company	Investment Management	1,500	4,500	-
19	Allianz Life Insurance Company Limited KOREA	Group Company	Income from Software Consultancy billed	-	-	-
20	M/s. Allianz Global Corporate & Speciality AG, Munich	Group Company	Reinsurance premium paid/payable Commission on reinsurance premium Claims recovery on reinsurance	41,255 (3,915) (21,479)	138,806 (14,996) (43,559)	84,921 - -
21	Allianz AG Reinsurance, branch Asia Pacific	Group Company	Reinsurance premium paid/payable Commission on reinsurance premium Claims recovery on reinsurance No claim Bonus on XOL premium Portfolio Premium withdrawal Portfolio Claims withdrawal Portfolio Premium Entry Portfolio Claims Entry CAT XOL Premium Paid/Payable	114,347 (30,428) (80,244) - - - - - 112,329	529,650 (150,639) (513,744) - (167,419) (308,751) 157,116 289,751 242,929	(10,524) - - - - - - - 33,054

Sr. No.	Name of the Related party	Nature of Relationship with the Company	Description of Transactions / Categories	Trasaction for the Q3	Transaction upto the Q3	Outstanding Amt carried to Balance Sheet Payable/(Receivable)
22	Allianz Marine and Aviation Versicherungs AG	Group Company	Reinsurance premium paid/payable Commission on reinsurance Claims recovery on reinsurance	- - -	- - -	349 - -
23	Allianz Hongkong - Name changed from Allianz China	Group Company	Reinsurance premium paid Commission on reinsurance received	57 -	240 (92)	115 -
24	Allianz Ins Co of Singapore - PTE	Group Company	Reinsurance premium paid/payable Commission on reinsurance Claims recovery on reinsurance	156 - -	390 (201) -	156 - -
25	Allianz Belgium	Group Company	Reinsurance premium paid/payable Commission on reinsurance Claims recovery on reinsurance	- - (110,466)	176,964 (1,778) (199,131)	(9,404) - -
26	Allianz Elementar Versicherungs	Group Company	Reinsurance premium paid/payable Commission on reinsurance Claims recovery on reinsurance	285 (72) -	570 (144) -	213 - -
27	M/s. Allianz Global Corporate & Speciality - France	Group Company	Reinsurance premium paid/payable Commission on reinsurance Claims recovery on reinsurance	7,453 (694) (386) -	12,584 (1,415) (386) -	5,695 - - -
28	Euler Hermes Cr Insurance (S) Ltd.	Group Company	Reinsurance premium paid/payable Commission on reinsurance Claims recovery on reinsurance Billable expenses incurred on behalf of Euler Hermes	29,419 (6,227) (4,602) 6,037	138,117 (21,858) (81,333) 19,076	85,790 - - (5,746)
29	Allianz CP General Ins Co. Ltd	Group Company	Reinsurance premium Commission on reinsurance Claims paid/ payable Deposits with the Ceding Company Income from Software Consultancy	2,740 (25) - - -	2,816 (34) - - -	(42) - - - (6,900)
30	PT ASURANSI Allianz Life Indonesia	Group Company	Billable expense incurred on behalf Reinsurance premium Commission on reinsurance	- - -	- - -	- - -
31	Allianz Insurance Co. Egypt (Non-Life)	Group Company	Reinsurance premium Commission on reinsurance Claims paid/ payable	- - -	154 (9) 31,298	- - -
32	Hemant Kaul	Key Management Personnel	Remuneration Perquisites	3,083 8	9,249 24	- -

Notes:

Premium Figures from related parties are net of Service Tax, since the company accounts for premium at net of Service Tax
Reinsurance balances are net of Commission and claims wherever applicable.