

**Bajaj Allianz General Insurance Co Ltd**

**IRDA Registration No 113. dated 2nd May, 2001**

Annexure to Schedule 16 Notes to Accounts and forming Part of Financial Statements.

**Related Party Disclosures under AS 18 for the period July to sept'10**

| Sr. No.                     | Name of the Related party                | Nature of Relationship with the Company | Discription of Transactions / Categories | Trasaction for the Q2 | Transaction upto the Q2 | Amount in Rs. ('000)  |
|-----------------------------|--|---|--|-----------------------|-------------------------|---|
|                             |  |   |  |                       |                         | Outstanding Amt carried to Balance Sheet Payable/(Receivable) |
| 1                           | Bajaj Finserv Ltd                        | Holding Company                         | Rent for premises hired                  | 4,292                 | 8,583                   | -   |
|                             |  |   | Deposits for Rented Premises             | -                     | -                       | (17,115)  |
|                             |  |   | Insurance Premia received                | 115                   | 877                     | -   |
|                             |  |   | Insurance Claims paid                    | 39                    | 116                     | -   |
|                             |  |   | Unallocated Premium                      | -                     | -                       | 150   |
|                             |  |   | Payable for common area maintenance      | 1,512                 | 1,512                   | -   |
| 2                           | Bajaj Auto Ltd                           | Group Company                           | Insurance Premia received                | 9,969                 | 39,823                  | -   |
|                             |  |   | Insurance Claims paid                    | 9,756                 | 17,600                  | -   |
|                             |  |   | Unallocated Premium                      | -                     | -                       | 3,473   |
|                             |  |   | Purchases of Investments                 | -                     | 49,404                  | -   |
|                             |  |   | Other expenses Paid/Payable              | 460                   | 660                     | 107   |
| 3                           | Bajaj Holdings & Investments Ltd         | Group Company                           | Insurance Premia received                | 19                    | 748                     | -   |
|                             |  |   | Insurance Claims paid                    | 6                     | 6                       | -   |
|                             |  |   | Unallocated Premium                      | -                     | -                       | 28  |
|                             |  |   | Purchases of Investments                 | -                     | -                       | -   |
| 4                           | Bajaj Allianz Financial Distributors Ltd | Group Company                           | Insurance Premia received                | 1,064                 | 1,078                   | -   |
|                             |  |   | Insurance Claims paid                    | -                     | 305                     | -   |
|                             |  |   | Unallocated Premium                      | -                     | -                       | 47  |
|                             |  |   | Manpower supply charges                  | 187,325               | 330,640                 | 514   |
|                             |  |   | Billable expense incurred on behalf      | 3,228                 | 8,952                   | (26,263)  |
|                             |  |   | Premium Received as an Agent             | 12                    | 96                      | 1   |
|                             |  |   | Insurance commission paid/payable        | 1                     | 7                       | 0   |
| Other expenses Paid/Payable | 1  | 4                                       | -  |                       |                         |   |
| 5                           | Bajaj Electricals Ltd                    | Group Company                           | Insurance Premia received                | 4,063                 | 9,228                   | -   |
|                             |  |   | Insurance Claims paid                    | 269                   | 470                     | -   |
|                             |  |   | Unallocated Premium                      | -                     | -                       | 136   |
|                             |  |   | -  | -                     | -                       |   |
| 6                           | Bajaj Finance Limited                    | Group Company                           | Insurance Premia received                | 208                   | 319                     | -   |
|                             |  |   | Insurance Claims paid                    | 63                    | 164                     | -   |
|                             |  |   | Unallocated Premium                      | -                     | -                       | 1,876   |
|                             |  |   | Other expenses Paid/Payable              | 4                     | 8                       | (2)   |
|                             |  |   | Investment in Corporate Bonds            | 100,000               | 100,000                 | 100,000   |

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|         |   |   |  |                       |                         | Outstanding Amt carried to Balance Sheet Payable/(Receivable) |
| 7       | Bajaj Allianz Life Insurance Co Ltd                   | Group Company   | Expenditure incurred by BALIC on behalf of BAGIC | 2,788                 | 3,140                   | (43,286)  |
|         |   |   | Expenditure incurred by BAGIC on behalf of BALIC | (9,883)               | (22,351)                | -   |
|         |   |   | Insurance Premia received                        | 27,532                | 27,704                  | -   |
|         |   |   | Insurance Claims paid                            | 1,411                 | 1,411                   | -   |
|         |   |   | Unallocated Premium                              | -                     | -                       | 451   |
|         |   |   | Insurance Premium paid to BALIC                  | 3,245                 | 7,654                   | -   |
|         |   |   | Insurance Claims received from BALIC             | 1,330                 | 2,635                   | -   |
| 8       | Bajaj Financial Soluations Limited                    | Group Company   | Insurance Premia received                        | 68                    | 69                      | -   |
|         |   |   | Unallocated Premium                              | -                     | -                       | 63  |
| 9       | Mukand Engineers Ltd                                  | Enterprise where key mgmt personnel is having significant influence | Insurance Premia received                        | 533                   | 1,363                   | -   |
|         |   |   | Insurance Claims paid                            | 645                   | 698                     | -   |
|         |   |   | Unallocated Premium                              | -                     | -                       | 9   |
| 10      | Mukand Ltd  | Enterprise where key mgmt personnel is having significant influence | Insurance Premia received                        | 2,453                 | 7,842                   | -   |
|         |   |   | Insurance Claims paid                            | 919                   | 4,767                   | -   |
|         |   |   | Unallocated Premium                              | -                     | -                       | 146   |
| 11      | Mukund Bekaert wire Industries Pvt. Ltd.              | Enterprise where key mgmt personnel is having significant influence | Insurance Premia received                        | 171                   | 256                     | -   |
|         |   |   | Insurance Claims paid                            | 78                    | 211                     | -   |
|         |   |   | Unallocated Premium                              | -                     | -                       | 114   |
| 12      | Hind Musafir Agency Ltd.                              | Enterprise where key mgmt personnel is having significant influence | Travel Agency Services                           | 10,067                | 12,934                  | 1,114   |
|         |   |   | Insurance Premia received                        | 120                   | 182                     | -   |
|         |   |   | Insurance Claims paid                            | 7                     | 7                       | -   |
|         |   |   | Unallocated Premium                              | -                     | -                       | (125)   |
|         |   |   | Other expenses Paid/Payable                      | 148                   | 265                     | 33  |
| 13      | Allianz SE, Germany                                   | Shareholder   | Billable expenses incurred on behalf             | -                     | -                       | -   |
|         |   |   | Income from Software Consultancy                 | -                     | -                       | -   |
|         |   |   | License & Maint fees for Opus                    | -                     | (2,500)                 | -   |
|         |   |   | -  | -                     | -                       |   |
| 14      | Allianz Insurance Management Asia Pacific             | Group Company   | Billable expenses incurred on behalf             | -                     | -                       | (4)   |
| 15      | Ayudhya Allianz C.P                                   | Enterprise where key mgmt personnel is having significant influence | Income From Software Consultancy                 | -                     | 327                     | -   |
| 16      | Allianz Insurance Co Lanka Ltd                        | Enterprise where key mgmt personnel is having significant influence | Billable expense incurred on behalf              | -                     | -                       | (93)  |
| 17      | Allianz SE India Liaison Office                       | Subsidiary of Joint Venture Partner                                 | Deposits for Rented Premises                     | -                     | -                       | 1,500   |
| 18      | Allianz Investment Management Singapore Pte           | Group Company   | Investment Management                            | 1,500                 | 3,000                   | 1,500   |
| 19      | Allianz Life Insurance Company Limited KOREA          | Group Company   | Income from Software Consultancy billed          | -                     | -                       | -   |
| 20      | M/s. Allianz Global Corporate & Speciality AG, Munich | Group Company   | Reinsurance premium paid/payable                 | 49,978                | 97,550                  | 63,579  |
|         |   |   | Commission on reinsurance premium                | (5,206)               | (11,081)                | -   |
|         |   |   | Claims recovery on reinsurance                   | (21,473)              | (22,080)                | -   |
| 21      | Allianz AG Reinsurance, branch Asia Pacific           | Group Company   | Reinsurance premium paid/payable                 | 187,804               | 415,302                 | 76,451  |
|         |   |   | Commission on reinsurance premium                | (55,042)              | (120,211)               | -   |
|         |   |   | Claims recovery on reinsurance                   | (223,620)             | (433,500)               | -   |
|         |   |   | No claim Bonus on XOL premium                    | -                     | -                       | -   |
|         |   |   | Portfolio Premium withdrawal                     | -                     | (167,418,937)           | -   |
|         |   |   | Portfolio Claims withdrawal                      | -                     | (308,751,227)           | -   |
|         |   |   | Portfolio Premium Entry                          | -                     | 157,116,233             | -   |
|         |   |   | Portfolio Claims Entry                           | -                     | 289,751,151             | -   |
|         |   |   | CAT XOL Premium Paid/Payable                     | 10,089                | 130,600                 | -   |

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| 22      | Allianz Marine and Aviation Versicherungs AG        | Group Company                           | Reinsurance premium paid/payable                     | -                     | -                       | 349   |
|         |   |   | Commission on reinsurance                            | -                     | -                       | -   |
|         |   |   | Claims recovery on reinsurance                       | -                     | -                       | -   |
| 23      | Allianz Hongkong - Name changed from Allianz China  | Group Company                           | Reinsurance premium paid                             | 183                   | 183                     | 59  |
|         |   |   | Commission on reinsurance received                   | (92)                  | (92)                    | -   |
| 24      | Allianz Ins Co of Singapore - PTE                   | Group Company                           | Reinsurance premium paid/payable                     | 82                    | 234                     | 21  |
|         |   |   | Commission on reinsurance                            | (97)                  | (201)                   | -   |
|         |   |   | Claims recovery on reinsurance                       | -                     | -                       | -   |
| 25      | Allianz Belgium                                     | Group Company                           | Reinsurance premium paid/payable                     | -                     | 176,964                 | 58,657  |
|         |   |   | Commission on reinsurance                            | (285)                 | (1,778)                 | -   |
|         |   |   | Claims recovery on reinsurance                       | (55,907)              | (88,665)                | -   |
| 26      | Allianz Elementar Versicherungs                     | Group Company                           | Reinsurance premium paid/payable                     | -                     | 285                     | -   |
|         |   |   | Commission on reinsurance                            | -                     | (72)                    | -   |
|         |   |   | Claims recovery on reinsurance                       | -                     | -                       | -   |
| 27      | M/s. Allianz Global Corporate & Speciality - France | Group Company                           | Reinsurance premium paid/payable                     | (342)                 | 5,131                   | 2,369   |
|         |   |   | Commission on reinsurance                            | (97)                  | (721)                   | -   |
|         |   |   | Claims recovery on reinsurance                       | -                     | -                       | -   |
| 28      | Euler Hermes Cr Insurance (S) Ltd.                  | Group Company                           | Reinsurance premium paid/payable                     | 70,760                | 108,698                 | 68,698  |
|         |   |   | Commission on reinsurance                            | (8,259)               | (15,631)                | -   |
|         |   |   | Claims recovery on reinsurance                       | (24,458)              | (76,731)                | -   |
|         |   |   | Billable expenses incurred on behalf of Euler Hermes | 4,971                 | 13,040                  | (10,399)  |
| 29      | Allianz CP General Ins Co. Ltd                      | Group Company                           | Reinsurance premium received/receivable              | -                     | 76                      | 42  |
|         |   |   | Commission on reinsurance paid/payable               | -                     | (10)                    | -   |
|         |   |   | Claims paid/ payable                                 | -                     | -                       | -   |
|         |   |   | Deposits with the Ceding Company                     | -                     | -                       | (6,900)   |
|         |   |   | Income from Software Consultancy billed              | -                     | -                       | -   |
| 30      | PT ASURANSI Allianz Life Indonesia                  | Group Company                           | Billable expense incurred on behalf                  | -                     | -                       | -   |
|         |   |   | Reinsurance premium received/receivable              | -                     | -                       | -   |
|         |   |   | Commission on reinsurance paid/payable               | -                     | -                       | -   |
| 31      | Allianz Insurance Co. Egypt (Non-Life)              | Group Company                           | Reinsurance premium received/receivable              | -                     | 154                     | -   |
|         |   |   | Commission on reinsurance paid/payable               | -                     | (9)                     | -   |
|         |   |   | Claims paid/ payable                                 | -                     | 31,298                  | -   |
| 32      | Hemant Kaul   | Key Management Personnel                | Remuneration   | 3,083                 | 6,166                   | -   |
|         |   |   | Perquisites  | 8                     | 16                      | -   |

**Notes:**

Premium Figures from related parties are net of Service Tax, since the company accounts for premium at net of Service Tax  
Reinsurance balances are net of Commission and claims wherever applicable.