

Bajaj Allianz General Insurance Co Ltd

IRDA Registration No 113. dated 2nd May, 2001

Annexure to Schedule 16 Notes to Accounts and forming Part of Financial Statements.

Related Party Disclosures under AS 18 for the period April-June'10

						<i>Amount in Rs.('000)</i>
Sr. No.	Name of the Related party	Nature of Relationship with the Company	Description of Transactions / Categories	Transaction for the Q1	Transaction upto the Q1	Outstanding Amt carried to Balance Sheet Payable/(Receivable)
1	Bajaj Finserv Ltd	Holding Company	Rent for premises hired	4,292	4,292	-
			Deposits for Rented Premises	-	-	(17,115)
			Insurance Premia received	762	762	-
			Insurance Claims paid	77	77	-
			Unallocated Premium	-	-	154
			Payable for common area maintenance	-	-	1,282
2	Bajaj Auto Ltd	Group Company	Insurance Premia received	29,854	29,854	-
			Insurance Claims paid	7,844	7,844	-
			Unallocated Premium	-	-	3,840
			Purchases of Investments	49,404	49,404	-
			Other expenses Paid/Payable	200	200	(0)
3	Bajaj Holdings & Investments Ltd	Group Company	Insurance Premia received	730	730	-
			Insurance Claims paid	-	-	-
			Unallocated Premium	-	-	28
			Purchases of Investments	-	-	-
4	Bajaj Allianz Financial Distributors Ltd	Group Company	Insurance Premia received	14	14	-
			Insurance Claims paid	305	305	-
			Unallocated Premium	-	-	50
			Manpower supply charges	143,315	143,315	514
			Billable expense incurred on behalf	5,724	5,724	(33,994)
			Premium Received as an Agent	84	84	1
			Insurance commission paid/payable	6	6	1
			Other expenses Paid/Payable	3	3	-
5	Bajaj Electricals Ltd	Group Company	Insurance Premia received	5,165	5,165	-
			Insurance Claims paid	201	201	-
			Unallocated Premium	-	-	106
6	Bajaj Finance Limited	Group Company	Insurance Premia received	111	111	-
			Insurance Claims paid	101	101	-
			Unallocated Premium	-	-	2,437
			Other expenses Paid/Payable	3	3	1
			Investment in Corporate Bonds	-	-	-
7	Bajaj Allianz Life Insurance Co Ltd	Group Company	Expenditure incurred by BALIC on behalf of BAGIC	352	-	(34,366)
			Expenditure incurred by BAGIC on behalf of BALIC	(12,468)	(12,468)	-
			Insurance Premia received	172	172	-
			Insurance Claims paid	-	-	-
			Unallocated Premium	-	-	456
			Insurance Premium paid to BALIC	4,409	4,409	-
			Insurance Claims received from BALIC	1,306	1,306	-

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8	Bajaj Financial Solutions Limited	Group Company	Insurance Premia received Unallocated Premium	1 -	1 -	- 61
9	Mukand Engineers Ltd	Enterprise where key mgmt personnel is having significant influence	Insurance Premia received Insurance Claims paid Unallocated Premium	829 54 -	829 54 -	- - 8
10	Mukand Ltd	Enterprise where key mgmt personnel is having significant influence	Insurance Premia received Insurance Claims paid Unallocated Premium	5,389 3,849 -	5,389 3,849 -	- - 102
11	Mukund Bekaert wire Industries Pvt. Ltd.	Enterprise where key mgmt personnel is having significant influence	Insurance Premia received Insurance Claims paid Unallocated Premium	85 133 -	85 133 -	- - 41
12	Hind Musafir Agency Ltd.	Enterprise where key mgmt personnel is having significant influence	Travel Agency Services Insurance Premia received Insurance Claims paid Unallocated Premium Other expenses Paid/Payable	2,867 62 - - 117	2,867 62 - - 117	1,101 - - (76) 23
13	Allianz SE, Germany	Shareholder	Billable expenses incurred on behalf Income from Software Consultancy License & Maint fees for Opus	- - (2,500)	- - (2,500)	- - -
14	Allianz Insurance Management Asia Pacific	Group Company	Billable expenses incurred on behalf	-	-	(4)
15	Ayudhya Allianz C.P	Enterprise where key mgmt personnel is having significant influence	Income From Software Consultancy	327	327	-
16	Allianz Insurance Co Lanka Ltd	Enterprise where key mgmt personnel is having significant influence	Billable expense incurred on behalf	-	-	(93)
17	Allianz SE India Liaison Office	Subsidiary of Joint Venture Partner	Deposits for Rented Premises	-	-	1,500
18	Allianz Investment Management Singapore Pte	Group Company	Investment Management	1,500	1,500	1,500
19	Allianz Life Insurance Company Limited KOREA	Group Company	Income from Software Consultancy billed	-	-	-
20	M/s. Allianz Global Corporate & Speciality AG, Munich	Group Company	Reinsurance premium paid/payable Commission on reinsurance premium Claims recovery on reinsurance	47,572 (5,875) (607)	47,572 (5,875) (607)	76,359 - -
21	Allianz AG Reinsurance, branch Asia Pacific	Group Company	Reinsurance premium paid/payable Commission on reinsurance premium Claims recovery on reinsurance No claim Bonus on XOL premium Portfolio Premium withdrawal Portfolio Claims withdrawal Portfolio Premium Entry Portfolio Claims Entry CAT XOL Premium Paid/Payable	227,499 (65,169) (209,880) - (167,419) (308,751) 157,116 289,751 120,511	227,499 (65,169) (209,880) - (167,419) (308,751) 157,116 289,751 120,511	97,515 - - - - - - - -

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22	Allianz Marine and Aviation Versicherungs AG	Group Company	Reinsurance premium paid/payable Commission on reinsurance Claims recovery on reinsurance	- - -	- - -	349 - -
23	Allianz Hongkong - Name changed from Allianz China	Group Company	Reinsurance premium paid Commission on reinsurance received	- -	- -	- -
24	Allianz Ins Co of Singapore PTE	Group Company	Reinsurance premium paid/payable Commission on reinsurance Claims recovery on reinsurance	151 (104) -	151 (104) -	410 - -
25	Allianz Belgium	Group Company	Reinsurance premium paid/payable Commission on reinsurance Claims recovery on reinsurance	176,964 (1,493) (32,758)	176,964 (1,493) (32,758)	181,633 - -
26	Allianz Elementar Versicherungs	Group Company	Reinsurance premium paid/payable Commission on reinsurance Claims recovery on reinsurance	285 (72) -	285 (72) -	- - -
27	M/s. Allianz Global Corporate & Speciality - France	Group Company	Reinsurance premium paid/payable Commission on reinsurance Claims recovery on reinsurance	5,473 (624) -	5,473 (624) -	4,912 - -
28	Euler Hermes Cr Insurance (S) Ltd.	Group Company	Reinsurance premium paid/payable Commission on reinsurance Claims recovery on reinsurance Billable expenses incurred on behalf of Euler Hermes	37,938 (7,373) (52,273) 8,069	37,938 (7,373) (52,273) 8,069	27,566 - - (5,428)
29	Allianz CP General Ins Co. Ltd	Group Company	Reinsurance premium received/receivable Commission on reinsurance paid/payable Claims paid/ payable Deposits with the Ceding Company Income from Software Consultancy billed	76 (10) - - -	76 (10) - - -	42 - - - (6,900) -
30	PT ASURANSI Allianz Life Indonesia	Group Company	Billable expense incurred on behalf Reinsurance premium received/receivable Commission on reinsurance paid/payable	- - -	- - -	65 - -
31	Allianz Insurance Co. Egypt (Non-Life)	Group Company	Reinsurance premium received/receivable Commission on reinsurance paid/payable Claims paid/ payable	154 (9) 31,298	154 (9) 31,298	- - -
32	Hemant Kaul	Key Management Personnel	Remuneration Perquisites	3,083 8	3,083 8	- -

Notes:

Premium Figures from related parties are net of Service Tax, since the company accounts for premium at net of Service Tax
Reinsurance balances are net of Commission and claims wherever applicable.