

FORM NL-7-OPERATING EXPENSES SCHEDULE

IRDA Registration No 113 dated 2nd May, 2001

Name of the Insurer: Bajaj Allianz General Insurance Co. Ltd.

OPERATING EXPENSES RELATED TO INSURANCE BUSINESS

Rupees ('000)

Particulars	As at 31st March,2010	As at 31st March,2009
Employees' remuneration, benefits & other manpower costs	1,941,120	2,210,974
Travel, conveyance and vehicle running	124,421	135,662
Agent training	4,853	13,479
Rents, rates and taxes	248,307	287,189
Maintenance & repairs	24,329	28,521
Printing and stationery	96,840	126,043
Communication	145,367	187,952
Information technology	163,113	169,376
Legal and professional charges	58,222	78,662
Auditor's fees, expenses, etc.		
(a) as auditors	3,000	2,300
(b) as advisor or in any other capacity in respect of:		
(i) Taxation matters	2,275	1,649
(ii) Tax Audit	500	325
(iii) Management services	-	-
(c) In any other capacity	200	13
(d) Out of Pocket Expenses	1,029	656
	2,813,576	3,242,801
Advertisement and publicity	371,136	517,297
Interest and Bank Charges	24,113	27,437
Business Development and Promotion	179,404	206,571
Marketing and Support Services	1,557,692	1,343,342
Service Charges	-	-
Other Acquisition Costs	88,555	115,454
Others		
Exchange (gain) /loss	6,630	(1,222)
Miscellaneous Expenses	234,252	253,764
(Profit)/Loss on disposal of Assets	2,883	(830)
	2,464,665	2,461,813
Depreciation	210,902	266,305
Service Tax Expenses	(4,002)	17,379
Total	5,485,141	5,988,298