

PERIODIC DISCLOSURES

FORM NL-31 : Related Party Transactions

Name of the Insurer: Bajaj Allianz General Insurance Co.Ltd

Date:31/3/2010

Amount in Rs.(000)

Related Party Transactions							
Sr. No.	Related party	Relationship	Nature of transaction	2009-2010		2008-2009	
				Amount Rs	Outstanding Amt carried to Balance Sheet Payable/(Receivable)	Amount Rs	Outstanding Amt carried to Balance Sheet Payable/(Receivable)
1	Bajaj Finserv Ltd	Holding Company	Rent for premises hired	14,889	-	11,860	-
			Deposits for Rented Premises	(5,343)	(17,115)	-	(11,772)
			Insurance Premia received	1,185	-	1,194	-
			Insurance Claims paid	37	-	-	-
			Unallocated Premium	-	2,184	-	-
			Payable for common area	8,889	1,282	-	-
2	Bajaj Auto Ltd	Group Company	Insurance Premia received	69,537	-	70,340	11
			Insurance Claims paid	77,475	-	33,909	-
			Unallocated Premium	-	14,063	-	6,233
			Other Expenses	1,114	-	650	-
3	Bajaj Holdings & Investments Ltd	Group Company	Insurance Premia received	34	-	11	-
			Unallocated Premium	-	842	-	-
			Sale of Investments	-	-	149,159	-
4	Bajaj Allianz Financial Distributors Ltd	Group Company	Insurance Premia received	525	-	534	19,128
			Insurance Claims paid	450	-	-	-
			Unallocated Premium	-	74	-	90
			Manpower supply charges	539,594	1,973	339,939	(2,729)
			Billable expense incurred on behalf	(15,465)	(27,311)	(16,399)	(16,399)
			Insurance commission paid/payable	170	7	249	35
5	Bajaj Electricals Ltd	Group Company	Insurance Premia received	15,141	-	20,917	-
			Insurance Claims paid	4,395	-	13,767	-
			Unallocated Premium	-	109	-	21
6	Bajaj Auto Finance Ltd	Group Company	Support Charges for Insurance business	322	612	1,232	-
			Insurance Premia received	1,936	-	5,995	-
			Insurance Claims paid	436	-	45	-
			Unallocated Premium	-	2,062	-	2,029
7	Bajaj Allianz Life Insurance Co Ltd	Group Company	Expenditure incurred by Bajaj Allianz Life Insurance Co Ltd on behalf of Bajaj Allianz General Insurance Co Ltd	51,447	(20,303)	8,289	(32,771)
			Expenditure incurred on behalf of Bajaj Allianz Life Insurance Co Ltd	(71,750)	-	(41,429)	-
			Insurance Premia received	5,752	-	5,532	-
			Insurance Claims paid	3,452	-	690	-
			Unallocated Premium	-	320	-	1,314
			Insurance Premium paid to Bajaj Allianz Life Insurance Co Ltd	48,818	-	4,700	-
			Insurance Claims received from Bajaj Allianz Life Insurance Co Ltd	1,596	-	-	-

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8	Mukand Engineers Ltd	Enterprise where key mgmt personnel is having significant influence	Insurance Premia received Insurance Claims paid Unallocated Premium	2,932 484 -	- - 8	2,258 633 -	- - 6
9	Mukand Ltd	Enterprise where key mgmt personnel is having significant influence	Insurance Premia received Insurance Claims paid Unallocated Premium	24,736 15,779 -	- - 269	16,394 11,615 -	- - 186
10	Mukund Bekaert wire Industries Pvt. Ltd.	Enterprise where key mgmt personnel is having significant influence	Insurance Premia received Unallocated Premium	1 -	- 7	1,106 -	- 27
11	Hind Musafir Agency Ltd.	Enterprise where key mgmt personnel is having significant influence	Travel Agency Services Insurance Premia received Unallocated Premium	21,479 3 -	706 - -	18,341 10 -	1,033 - -
12	Allianz SE, Germany	Shareholder	Billable expenses incurred on behalf Income from Software Consultancy billed License & Maint fees for Opus Pre-Paid License & Maint fees for Opus	5,994 (13,497) 2,500 -	- - 2,500 -	- (10,275) 14,535 (2,801)	13,497 - - -
13	Allianz Insurance Management Asia Pacific	Group Company	Billable expenses incurred on behalf	(10)	(4)	25	(4)
14	Allianz Ost-West Allianz, Moscow	Group Company	Income from Software Consultancy billed	-	-	(770)	-
15	Ayudhya Allianz C.P	Enterprise where key mgmt personnel is having significant influence	Income From Software Consultancy	(327)	(321)	-	-
16	Allianz Insurance Co Lanka Ltd	Enterprise where key mgmt personnel is having significant influence	Billable expense incurred on behalf	-	(93)	-	(93)
17	Allianz Bahrain	Enterprise where key mgmt personnel is having significant influence	Billable expense incurred on behalf	-	-	(1,311)	(1,311)
18	Allianz SE India Liaison Office	Subsidiary of Joint Venture Partner	Expenditure incurred on behalf Deposits for Rent Premises	- -	- 1,500	18 -	- 1,500
19	Allianz Life Insurance Company Limited KOREA	Group Company	Income from Software Consultancy billed	(607)	-	-	-
20	M/s. Allianz Global Corporate & Speciality AG, Munich	Group Company	Reinsurance premium paid/payable Commission on reinsurance premium Claims recovery on reinsurance	132,125 (15,164) (57,934)	73,105 - -	201,209 (21,894) (55,246)	132,393 - -
21	Allianz AG Reinsurance, branch Asia Pacific	Group Company	Reinsurance premium paid/payable Commission on reinsurance premium Claims recovery on reinsurance No claim Bonus on XOL premium Portfolio Premium withdrawal Portfolio Claims withdrawal Portfolio Premium Entry Portfolio Claims Entry Deposits with the Ceding Company	991,077 (209,752) (446,254) - (145,160) (263,459) 188,708 342,496 -	23,962 - - - - - - - -	774,191 (195,111) (240,893) (9,756) (115,021) (219,194) 143,777 273,992 -	80,174 - - - - - - - (2,835)

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22	Assurances Generales de France	Group Company	Reinsurance premium paid/payable	-	-	13,970	5,235
			Commission on reinsurance received/receivable	-	-	(2,048)	-
			Claims recovery on reinsurance	-	-	-	-
23	Allianz Marine and Aviation Versicherungs AG	Group Company	Reinsurance premium paid/payable	-	(37)	88	(37)
			Commission on reinsurance received/receivable	-	-	(51)	-
			Claims recovery on reinsurance	-	-	(106)	-
24	Allianz Hongkong - Name changed from Allianz China	Group Company	Reinsurance premium paid	-	-	87	-
			Commission on reinsurance received	-	-	(55)	-
25	Allianz Ins Co of Singapore - PTE	Group Company	Reinsurance premium paid/payable	1,935	1,639	1,072	978
			Commission on reinsurance received/receivable	(220)	-	(107)	-
			Claims recovery on reinsurance	(2)	-	(3)	-
26	Allianz Belgium	Group Company	Reinsurance premium paid/payable	65,508	(97,097)	2,000	159
			Commission on reinsurance received/receivable	(595)	-	(250)	-
			Claims recovery on reinsurance	(1,100,011)	-	(12,266)	-
27	Allianz Elementar Versicherungs	Group Company	Reinsurance premium paid/payable	(37)	-	37	33
			Commission on reinsurance received/receivable	5	-	(5)	-
			Claims recovery on reinsurance	(85)	-	(92)	-
28	M/s. Allianz Global Corporate & Speciality - France	Group Company	Reinsurance premium paid/payable	22,691	18,692	89,699	49,262
			Commission on reinsurance received/receivable	(5,984)	-	(3,335)	-
			Claims recovery on reinsurance	(100)	-	(138)	-
29	Euler Hermes Cr Insurance (S) Ltd.	Group Company	Reinsurance premium paid/payable	222,036	75,776	147,531	81,311
			Commission on reinsurance received/receivable	(27,405)	-	(24,905)	-
			Claims recovery on reinsurance	(248,278)	-	(13,843)	-
			Billable expenses incurred on behalf of Euler Hermes	(30,100)	(8,904)	(15,266)	-
30	Allianz CP General Ins Co. Ltd	Group Company	Reinsurance premium received/receivable	(16,195)	(6,129)	(26,697)	(6,124)
			Commission on reinsurance paid/payable	1,643	-	1,261	-
			Claims paid/ payable	44,577	-	-	-
			Deposits with the Ceding Company	-	(6,900)	-	(14,844)
			Income from Software Consultancy billed	(3,569)	-	-	-
31	PT ASURANSI Allianz Life Indonesia	Group Company	Income from Software Consultancy billed	-	-	(2,224)	(1,666)
			Billable expense incurred on behalf	(65)	(65)	-	-
			Reinsurance premium received/receivable	(988)	-	(901)	-
			Commission on reinsurance paid/payable	313	-	-	-
32	Allianz Insurance Co. Egypt (Non-Life)	Group Company	Reinsurance premium received/receivable	(2,072)	(1,950)	(30)	-
			Commission on reinsurance paid/payable	122	-	6	-
33	Hemant Kaul (for the period Dec 09- Mar 10)	Key Management Personnel	Remuneration	3,962	-	-	-
			Perquisites	20	-	-	-
34	Swaraj Krishnan (for the period April09-Nov'09)	Key Management Personnel	Remuneration	9,926	-	10,041	-
			Perquisites	14	-	164	-

Notes:

Premium Figures from related parties are net of Service Tax, since the company accounts for premium at net of Service Tax
Reinsurance balances are net of Commission and claims wherever applicable.
Remuneration of Mr. Swaraj Krishnan includes terminal benefits.