

FORM NL-2-B-PL

IRDA Registration No 113 dated 2nd May, 2001

Name of the Insurer: Bajaj Allianz General Insurance Co.Ltd

PROFIT AND LOSS ACCOUNT FOR THE YEAR ENDED 31st March 2010

Particulars	For the year ended 31st March, 2010	For the year ended 31st March, 2009
	(Rs.'000)	(Rs.'000)
Operating Profit/(Loss), as per Revenue Accounts of		
(a) Fire Insurance Business	396,395	298,005
(b) Marine Insurance Business	(26,753)	(107,864)
(c) Miscellaneous Insurance Business	857,751	773,909
	1,227,393	964,050
Income From Investments		
(a) Interest, Dividends and Rent -Gross	565,028	492,334
(b) Amortisation of Discount/(Premium)	(10,957)	14,728
(c) Profit on sale/redemption of investments	26,963	81,219
Less:- (Loss) on sale/redemption of investments	(3,462)	(40,599)
	577,572	547,682
Other Income -Miscellaneous Income	21,113	30,604
Total(A)	1,826,078	1,542,336
Provisions (Other than taxation)		
(a) For diminution in the value of investments	-	-
(b) For doubtful debts	3,138	16,899
(c) Others (to be specified)	-	-
Other Expenses		
(a) Expenses other than those directly related to the insurance business	16,701	27,732
(b) Bad debts written off	8,198	-
(c) Preliminary Expenses written off	-	-
	28,037	44,631
Total (B)	28,037	44,631
Profit before tax	1,798,041	1,497,705
Provision for taxation		
Current Tax	816,163	
Fringe Benefit Tax	-	
Deferred Tax expense (Refer schedule 16 Note 18)	(226,400)	
	589,763	546,136
Profit after tax	1,208,278	951,569
Profit available for appropriation	1,208,278	951,569
Appropriations		
(a) Interim dividends paid during the year	-	-
(b) Proposed final dividend	-	-
(c) Dividend distribution on tax	-	-
(d) Transfer to reserve/other accounts (to be specified)	-	-
Balance of Profit brought forward last year	3,956,249	3,004,680
Balance carried forward to Balance Sheet	5,164,527	3,956,249