

FORM NL-7-OPERATING EXPENSES SCHEDULE
OPERATING EXPENSES RELATED TO INSURANCE BUSINESS

(Rupees '000)

Particulars	2009	2,008
Employees' remuneration, benefits & other manpower costs	2,210,974	1,739,305
Travel, conveyance and vehicle running	135,662	130,552
Agent training	13,479	12,336
Rents, rates and taxes	287,189	207,748
Maintenance & repairs	28,521	25,217
Printing and stationery	126,043	99,581
Communication	187,952	156,837
Information technology	169,376	136,784
Legal and professional charges	78,662	161,732
Auditor's fees, expenses, etc.		
(a) as auditors	2,300	2,000
(b) as advisor or in any other capacity in respect of:		
(i) Taxation matters	1,649	487
(ii) Tax Audit	325	250
(iii) Management services	-	-
(c) In any other capacity	13	-
(d) Out of Pocket Expenses	656	840
	3,242,801	2,673,669
Advertisement and publicity	517,297	293,692
Interest and Bank Charges	27,437	32,289
Business Development and Promotion	206,571	100,388
Marketing and Support Services	1,343,342	1,440,881
Service Charges	-	-
Other Acquisition Costs	115,454	105,842
Others		
Exchange (gain) /loss	(1,222)	2,192
Miscellaneous Expenses	253,764	211,939
(Profit)/Loss on disposal of Assets	(830)	1,758
	2,461,813	2,188,981
Depreciation	266,305	270,770
Service Tax Expenses	17,379	57,720
Total	5,988,298	5,191,140