

FORM NL-4-PREMIUM SCHEDULE

PREMIUM EARNED [NET]

(Rupees '000)

Particulars		
	2009	2008
Premium from Direct Business written:	26,192,923	23,799,218
Add: Premium on Reinsurance Accepted	2,468,948	1,981,181
Less: Premium on reinsurance ceded	8,596,001	8,254,892
Net Premium	20,065,870	17,525,507
Adjustment for Change in Unexpired Risk Reserve		
Reserve created during the year	10,310,160	9,156,999
Less: Reserve created during the previous year Written Back	9,156,999	5,785,919
Change in the Unexpired Risk Reserve	1,153,161	3,371,080
Total Premium Earned (Net)	18,912,709	14,154,427
Note :		
Premium Income earned from business concluded:		
In India	18,912,709	14,154,427
Outside India	-	-
Total Premium Earned (Net)	18,912,709	14,154,427