

PERIODIC DISCLOSURES

FORM NL-31 : Related Party Transactions

Insurer: Bajaj Allianz General Insurance Co Ltd Date:31/3/2009

(Rupees '000)

Related Party Transactions					
Sl.No.	Name of the Related Party	Nature of Relationship with the Company	Description of Transactions / Categories		
				2008-2009	2007-2008
1	Bajaj Finserv Ltd	Holding Company	Rent for premises hired Deposits for Rented Premises Insurance Premia received Amount contributed towards capital	11,860 - 1,194 -	- - - 408
2	Bajaj Auto Ltd	Group Company	Insurance Premia received Insurance Claims paid Unallocated Premium Purchase of Investments Sale of Investments Rent for premises hired Other Expenses Deposits for Rent Premises Amount contributed towards capital	70,340 33,909 - - - - 650 - -	104,935 14,946 - 195,561 - 12,083 1,295 - 289
3	Bajaj Holdings & Investments Ltd	Group Company	Insurance Premia received Sale of Investments	11 149,159	- -
4	Bajaj Allianz Financial Distributors Ltd	Group Company	Insurance Premia received Unallocated Premium	534 -	- -
5	Allianz SE, Germany	Shareholder	Billable expenses incurred on behalf of Allianz SE Income from Software Consultancy billed License fees for Opus Pre-Paid License fees for Opus Amount contributed towards capital	- 10,275 14,535 (2,801) -	3,144 24,090 8,458 (7,544) 690,919
6	M/s. Allianz Global Corporate & Specialty AG, Munich	Group Company	Reinsurance premium paid/payable Commission on reinsurance received/receivable Claims recovery on reinsurance	201,209 21,894 55,246	92,297 8,789 117
7	Allianz CP General Ins Co. Ltd	Group Company	Reinsurance premium received/receivable Commission on reinsurance paid/payable Income from Software Consultancy billed Deposits with the Ceding Company Claims recovery on reinsurance	(26,697) (1,261) - - -	35,318 456 4,588 13,620 10

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8	Allianz AG Reinsurance, branch Asia Pacific	Group Company	Reinsurance premium paid	774,191	626,777
			Commission on reinsurance received	195,111	170,510
			Claims recovery on reinsurance	240,893	227,524
			No claim Bonus on XOL premium	(9,756)	9,756
			Portfolio Premium withdrawal	115,021	118,373
			Portfolio Claims withdrawal	219,194	189,530
			Portfolio Premium Entry	143,777	157,643
			Portfolio Claims Entry	273,992	252,707
			Deposits with the Ceding Company	-	
9	Assurances Generales de France	Group Company	Reinsurance premium paid/payable	13,970	31,026
			Commission on reinsurance received/receivable	2,048	1,309
			Claims recovery on reinsurance	-	29
10	Allianz Marine and Aviation Versicherungs AG	Group Company	Reinsurance premium paid/payable	88	131
			Commission on reinsurance received/receivable	(51)	26
			Claims recovery on reinsurance	(106)	818
11	Allianz Insurance Management Asia Pacific	Group Company	Billable expenses incurred on behalf of Allianz Insurance Management Asia Pacific	25	6,423
12	Allianz Hongkong - Name changed from Allianz China	Group Company	Reinsurance premium paid	87	68
			Commission on reinsurance received	55	51

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13	Allianz Ost-West Allianz, Moscow	Group Company	Income from Software Consultancy billed	770	4,240
14	Allianz Ins Co of Singapore - PTE	Group Company	Reinsurance premium paid/payable	(1,072)	(1,518)
			Commission on reinsurance received/receivable	107	200
			Claims recovery on reinsurance	3	-
15	Allianz Elementar Versicherungs	Group Company	Reinsurance premium paid/payable	(37)	(560)
			Commission on reinsurance received/receivable	5	110
			Claims recovery on reinsurance	92	
16	AGF IART - Franch	Group Company	Reinsurance premium paid/payable	(89,699)	38,138
			Commission on reinsurance received/receivable	3,335	3,336
			Claims recovery on reinsurance	138	-
17	Euler Hermes Cr Insurance (S) Ltd.	Group Company	Reinsurance premium paid/payable	(147,531)	(61,534)
			Commission on reinsurance received/receivable	24,905	7,924
			Claims recovery on reinsurance	13,843	(2,839)
			Billable expenses incurred on behalf of Euler Hermes	15,266	11,814
18	Bajaj Allianz Life Insurance Co Ltd	Group Company	Expenditure incurred by Bajaj Allianz Life Insurance Co Ltd on behalf of Bajaj Allianz General Insurance Co Ltd	8,289	4,938
			Expenditure incurred on behalf of Bajaj Allianz Life Insurance Co Ltd	41,429	37,023
			Insurance Premia received	5,532	7,435
			Insurance Claims paid	690	236
			Insurance Premium paid to Bajaj Allianz Life Insurance Co Ltd	4,700	3,887
			Insurance Claims received from Bajaj Allianz Life Insurance Co Ltd	-	2,581
			Unallocated Premium	-	-
19	Bajaj Hindustan Ltd	Group Company	Insurance Premia received	-	22

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20	Bajaj Electricals Ltd	Group Company	Insurance Premia received Insurance Claims paid Unallocated Premium	20,917 13,767 -	14,647 8,217 -
21	Mukand Engineers Ltd	Enterprise where key mgmt personnel is having significant influence	Insurance Premia received Unallocated Premium Insurance Claims paid	2,258 - 633	1,335 - 6
22	Mukand Ltd	Enterprise where key mgmt personnel is having significant influence	Insurance Premia received Insurance Claims paid Unallocated Premium	16,394 11,615 -	22,058 3,153 -
23	Mukund Beakert wire Industries Pvt. Ltd.	Enterprise where key mgmt personnel is having significant influence	Insurance Premia received Unallocated Premium	1,106 -	- -
24	Bajaj Auto Finance Ltd	Group Company	Support Charges for Insurance business Insurance Premia received Insurance Claims paid* Unallocated Premium	1,232 5,995 45 -	48,564 8,559 39 -
25	Hind Musafir Agency Ltd.	Group Company	Support Charges for Insurance business Insurance Premia received Unallocated Premium	18,341 10 -	281 3 -
26	Kamesh Goyal	Key Management Personnel	Remuneration (for the period April'07-Sept'07) Perquisites	- -	3,040 141
27	Swaraj Krishnan	Key Management Personnel	Remuneration Perquisites	10,041 164	3,938 17
28	Allianz SE India Liaison Office	Subsidiary of Joint Venture Partner	Expenditure incurred on behalf of Allianz Liason office Deposits for Rent Premises	18 -	113 1,500