

FORM NL-20-RECEIPT AND PAYMENTS SCHEDULE

Format of Receipts and Payments A/c to be furnished by the insurers on direct basis

(Rs in '000)

Particulars	For the year ended 31st March, 2009	For the year ended 31st March, 2008
Premium received from Policyholders, including advance receipts and service tax	28,398,201	25,774,880
Other receipts	-	-
Payment to Re-insurers, net of commissions and claims	(3,535,300)	(3,548,555)
Receipts from Co-insurers, net of claims recovery	274,414	622,096
Payment of Claims	(13,072,450)	(9,943,983)
Payment of Commission	(1,675,647)	(1,355,417)
Payment of other Operating Expenses	(5,277,806)	(4,815,458)
Miscellaneous Income	9,784	8,191
Preliminary and preoperative expenses	-	-
Income tax paid (Net)	(637,920)	(753,301)
Service Tax Paid	(1,848,537)	(1,618,182)
Other Payments	-	-
Cash Flow before extraordinary items	-	-
Cash Flow from extraordinary operations	-	-
Net Cash In Flow From Operating Activities	2,634,739	4,370,271
Investment Activities		
Purchase of Fixed Assets including Capital Work in Progress	(548,703)	(789,302)
Proceeds from Sale of Fixed Assets	4,059	3,354
Purchase of Investments	(12,040,224)	(24,024,747)
Sale of Investments	10,249,941	18,256,375
Rent/Interests/Dividends Received	1,868,963	1,137,219
Investments in money market instruments and in liquid mutual funds (Net)	(1,167,727)	539,948
Investment property purchase	-	(78,040)
Interest Expense and Other Investment Expenses	(4,853)	(3,852)
Cash Deposit under Section 7 of the Insurance Act, 1938	-	-
Investment in Fixed Deposit Maturity more than 3 months	(247,000)	(171,780)
Net Cash Out Flow from Investment Activities	(1,885,544)	(5,130,825)
Cash Flow from financing Activities		
Proceeds from issuance of share capital	-	691,616
Proceeds from borrowing	-	-
Repayments of borrowing	-	-
Interest/dividends paid	-	-
Net cash flow financing activities	-	691,616
Effect of foreign exchange gain /(loss) rates on cash and cash equivalents, net	1,223	(2,191)
Increase/(Decrease) in Cash and Cash Equivalents during the year	750,418	(71,129)
Cash and Cash Equivalent at the year beginning	491,224	562,353
Cash and Cash Equivalent at the year end**	1,241,642	491,224
** Cash and cash Equivalent ('000)	2,009	2008
Cash & Bank balance as per schedule 11	2,849,009	2,264,625
Less: Fixed Deposit Maturity More than 3 Months	1,606,700	1,359,700
Less: Temporary over draft as per schedule 13	667	413,701
Cash and Cash Equivalent at the year end	1,241,642	491,224
As Integral part of Financial Statements		