

FORM NL-16-ADVANCES AND OTHER ASSETS SCHEDULE
ADVANCES AND OTHER ASSETS

(Rupees '000)

Particulars	As at 31st March, 2009	As at 31st March, 2008
Advances		
Application money for investments	-	-
Deposits with Ceding Companies	17,679	13,620
Application money for Investments	-	101,016
Prepayments	26,600	25,407
Advances to Directors / Officers	-	-
Advance Tax Paid and Taxes Deducted at Source	204,608	83,458
(Net of Provision for Taxation Rupees 2,374,290 thousand (Previous year Rupees 1,885,465 thousand))		
Others		
Advance to employees	5,181	4,774
Advances recoverable in cash or in kind	240,227	206,715
Less Provision for doubtful advances	(1,867)	(6,399)
	238,360	200,316
Unutilised service tax Carried forward (net)	82,290	66,115
Total (A)	574,718	494,706
Other Assets		
Income accrued on investments	659,185	544,303
Outstanding Premium	76,455	291,133
Agents' Balances	30,406	
Less: Provision For Doubtful Recoveries	(5,161)	
	25,245	23,254
Foreign Agencies Balances	-	-
Due from other entities carrying on insurance business, including reinsurers (net)	3,971,032	
Less Provision for doubtful amounts	(7,810)	
	3,963,222	1,550,231
Due from Subsidiary/Holding Companies	-	-
Deposit with Reserve Bank of India [Pursuant to Section 7 of Insurance Act, 1938]	-	-
Others		
Deposits	147,461	120,098
Total (B)	4,871,568	2,529,019
Total (A + B)	5,446,286	3,023,725