

**FORM NL-9-PATTERN OF SHAREHOLDING SCHEDULE
SHARE CAPITAL**

PATTERN OF SHAREHOLDING

[As certified by the Management]

Shareholder	2008		2007	
	Number of Shares	% of Holding	Number of Shares	% of Holding
Promoters				
• Indian				
Bajaj Auto Limited	81,527,317	73.96%	81,498,457	74.00%
Bajaj Finserv Limited	40,848	0.04%	-	0.00%
• Foreign				
Allianz SE	28,659,085	26.00%	28,634,593	26.00%
Others				
TOTAL	110,227,250	100.00%	110,133,050	100.00%