

FORM NL-7-OPERATING EXPENSES SCHEDULE
OPERATING EXPENSES RELATED TO INSURANCE BUSINESS

Rupees ('000)

Particulars	2008	2007
1 Employees' remuneration, benefits & other manpower costs	1,739,305	916,049
2 Travel, conveyance and vehicle running	130,552	86,377
3 Agent training	12,336	13,424
4 Rents, rates and taxes	207,748	119,698
5 Maintenance & repairs	25,217	12,853
6 Printing and stationery	99,581	75,137
7 Communication	156,837	93,383
8 Information technology	136,784	113,180
9 Legal and professional charges	161,732	351,467
10 Auditor's fees, expenses, etc.		
(a) as auditors	2,000	2,000
(b) as advisor or in any other capacity in respect of:		
(i) Taxation matters	487	-
(ii) Tax Audit	250	249
(iii) Management services	-	-
(c) In any other capacity	-	715
(d) Out of Pocket Expenses	840	646
	2,673,669	1,785,178
11 Advertisement and publicity	293,692	177,300
12 Interest and Bank Charges	32,289	24,386
13 Business Development and Promotion	100,388	39,703
14 Marketing and Support Services	1,440,881	1,073,482
15 Service Charges	-	413
16 Other Acquisition Costs	105,842	41,126
17 Others		
Exchange (gain) /loss	2,192	1,267
Miscellaneous Expenses	211,939	130,960
Loss/(Profit) on disposal of Assets	1,758	(1,898)
	2,188,981	1,486,739
18 Depreciation	270,770	178,852
19 Service Tax Expenses	57,720	-
20 Provision for Doubtful amounts	3,611	3,250
Total	5,194,751	3,454,019