

FORM NL-4-PREMIUM SCHEDULE
PREMIUM EARNED [NET]

Rupees ('000)

Particulars	2008	2007
Premium from Direct Business written:	23,799,218	17,863,354
Add: Premium on Reinsurance Accepted	1,981,181	170,043
Less: Premium on reinsurance ceded	8,254,892	7,635,758
Net Premium	17,525,507	10,397,639
Adjustment for Change in Unexpired Risk Reserve		
Reserve created during the year	9,156,999	5,785,919
Less: Reserve created during the previous year Written Back	5,785,919	3,773,623
Change in the Unexpired Risk Reserve	3,371,080	2,012,296
Total Premium Earned (Net)	14,154,427	8,385,343
Note :		
Premium Income earned from business concluded:		
In India	14,154,427	8,385,343
Outside India	-	-
Total Premium Earned (Net)	14,154,427	8,385,343