

**PERIODIC DISCLOSURES**

FORM NL-31 : Related Party Transactions

Insurer: **Bajaj Allianz General Insurance Co.ltd**

Date:

**31/3/2008****Related Party Transactions**

Sl.No.	Name of the Related Party	Nature of Relationship with the Company	Description of Transactions / Categories	Amount Rs -' 000	
				2007-2008	2006-2007
1	Bajaj Auto Limited (Now known as Bajaj Holdings & Investments Ltd)**	Holding Company	Rent for premises hired	12,083	13,151
			Other Expenses	1,295	-
			Deposits for Rent Premises	-	-
			Insurance Premia received	104,935	187,060
			Insurance Claims paid	14,946	8,803
			Unallocated Premium	-	-
			Purchase of Investments	195,561	-
			Sale of Investments Amount contributed towards total capital	289	615
1(a)	Bajaj Finserv Limited	Holding Company	Amount contributed towards total capital	408	-
2	Allianz SE, Germany	Joint Venture Partner	Billable expenses incurred on behalf of Allianz SE	3,144	238
			Income from Software Consultancy -Billed	24,090	10,596
			License fees for Opus	8,458	6,266
			Pre-Paid License fees for Opus	(7,544)	2,672
			Amount contributed towards total capital	690,919	609,139
3	M/s. Allianz Global Corporate & Speciality AG, Munich	Subsidiary of Joint Venture Partner	Reinsurance premium paid/payable	92,297	86,669
			Commission on reinsurance received/receivable	8,789	5,643
			Claims recovery on reinsurance	117	702
4	Allianz CP General Ins Co. Ltd	Associate of Joint Venture Partner	Reinsurance premium received/receivable	35,318	32,226
			Commission on reinsurance paid/payable	456	1,611
			Income from Software Consultancy -Billed	4,588	21,248
			Deposits with the Ceding Company	13,620	-
			Claims recovery on reinsurance	10	-

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5	Allianz AG Reinsurance, branch Asia Pacific	Branch of Allianz SE	Reinsurance premium paid/payable Commission on reinsurance received/receivable Claims recovery on reinsurance No claim Bonus on XOL premium Portfolio Premium withdrawal Portfolio Claims withdrawal Portfolio Premium Entry Portfolio Claims Entry	626,777 170,510 227,524 9,756 118,373 189,530 157,643 252,707	694,157 158,263 760,529 9,919 155,601 214,632 116,701 160,974
6	Assurances Generales de France	Subsidiary of Joint Venture Partner	Reinsurance premium paid/payable Commission on reinsurance received/receivable Claims recovery on reinsurance	31,026 1,309 29	14,659 3,665 3
7	Euler Hermes UK Plc	Subsidiary of Joint Venture Partner	Reinsurance premium paid/payable Commission on reinsurance received/receivable Claims recovery on reinsurance	- - -	162 32
8	Allianz Marine and Aviation Versicherungs AG	Subsidiary of Joint Venture Partner	Reinsurance premium paid/payable Commission on reinsurance received/receivable Claims recovery on reinsurance	131 26 818	944 288 392
9	Allianz Insurance Management Asia Pacific	Subsidiary of Joint Venture Partner	Billable expenses incurred on behalf of Allianz Insurance Management Asia Pacific	6,423	6,942
10	Allianz Hongkong - Name changed from Allianz China	Subsidiary of Joint Venture Partner	Software Consultancy Fees Billable expenses incurred on behalf of Allianz China Reinsurance premium paid/payable Commission on reinsurance received/receivable Claims recovery on reinsurance	- - 68 51 -	1,854 - - - -
11	Allianz Ost-West Allianz, Moscow	Associate of Joint Venture Partner	Income from Software Consultancy-Billed	4,240	3,304
12	Allianz Ins Co of Singapore - PTE	Subsidiary of Joint Venture Partner	Reinsurance premium paid/payable Commission on reinsurance received/receivable	(1,518) 200	- -
13	Allianz Cornhill Ins - PLC	Subsidiary of Joint Venture Partner	Reinsurance premium paid/payable Commission on reinsurance received/receivable	- -	2,085 239
14	Allianz Elementar Versicherings	Subsidiary of Joint Venture Partner	Reinsurance premium paid/payable Commission on reinsurance received/receivable	(560) 110	- -

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15	AGF IART - Franch	Subsidiary of Joint Venture Partner	Reinsurance premium paid/payable Commission on reinsurance received/receivable	38,138 3,336	67 63
16	Euler Hermes Cr Insurance (S) Ltd.	Subsidiary of Joint Venture Partner	Reinsurance premium paid/payable Commission on reinsurance received/receivable Claims recovery on reinsurance Billable expenses incurred on behalf of Euler Hermes Income from Software Consultancy -Billed	(61,534) 7,924 (2,839) 11,814 -	55,540 11,106 15,325 582
17	Bajaj Allianz Life Insurance Co Ltd	Fellow Subsidiary	Expenditure incurred by Bajaj Allianz Life Insurance Co. Ltd. On behalf of Bajaj Allianz General Insurance Co Ltd  Expenditure incurred on behalf of Bajaj Allianz Life Insurance Co. Ltd. Insurance Premium paid to Bajaj Allianz Life Insurance Premium from Bajaj Allianz Life Insurance Claims paid Insurance Premium paid to Bajaj Allianz Life Insurance Claims received from Bajaj Allianz Life Insurance Unallocated Premium Purchase of Investments Sale of Investments	4,938  37,023 - 7,435 236 3,887 2,581 - - -	3,164  14,422 2,674 7,304 110 - - 49,647 54,074
18	Bajaj Hindustan Ltd	Fellow Subsidiary	Insurance Claims paid Insurance Premia received	- 22	- -
19	Bajaj Electricals Ltd	Fellow Subsidiary	Insurance Premia received Insurance Claims paid Unallocated Premium	14,647 8,217 -	9,589 17,292 -
20	Mukand Engineers Ltd	Enterprise where key mgmt personnel is having significant influence	Insurance Premia received  Unallocated Premium Insurance Claims paid Other transactions	1,335  - 6 -	7  - 9,200 -
21	Mukand Ltd	Enterprise where key mgmt personnel is having significant influence	Insurance Premia received  Insurance Claims paid Unallocated Premium	22,058  3,153 -	15,107  3,292 -
22	Bajaj Auto Finance Ltd	Fellow Subsidiary	Support Charges for Insurance business Insurance Premia received Insurance Claims paid* Unallocated Premium	48,564 8,559 39 -	35,144 1,181 64 -
23	Hind Musafir Agency Ltd.	Enterprise where key mgmt personnel is having significant influence	Support Charges for Insurance business  Insurance Premia received Unallocated Premium	281  3 -	192  - -
24	Kamesh Goyal	Key Management Personnel	Remuneration for the period 1st April 2007 to 30th September 2007	3,181	6,598
25	Swaraj Krishnan	Key Management Personnel	Remuneration for the period 1st October 2007 to 31st March 2008	3,956	-
26	Allianz SE India Liaison Office	Subsidiary of Joint Venture Partner	Expenditure incurred on behalf of Allianz Liason office Deposits for Rent Premises	113 1,500	- -