

PERIODIC DISCLOSURES

FORM NL-23 Reinsurance Risk Concentration

Insurer: Bajaj Allianz General Insurance Co.Ltd

Date:

31-Mar-08

(Rs in Lakhs)

| Reinsurance Risk Concentration | | | | | | |
|--------------------------------|--|-------------------|-----------------------------|------------------|-------------|---|
| S.No. | Reinsurance Placements | No. of reinsurers | Premium ceded to reinsurers | | | Premium ceded to reinsurers / Total reinsurance premium ceded (%) |
| | | | Proportional | Non-Proportional | Facultative | |
| 1 | No. of Reinsurers with rating of AAA and above | | | | | |
| 2 | No. of Reinsurers with rating AA but less than AAA | 12 | 5071.0 | 1334.6 | 1752.5 | |
| 3 | No. of Reinsurers with rating A but less than AA | 14 | 3226.8 | 557.8 | 1327.2 | |
| 4 | No. of Reinsurers with rating BBB but less than A | 28 | 41270.3 | 1130.8 | 6441.4 | |
| 5 | No. of Reinsures with rating less than BBB | | | | | |
| 6 | Total | | 49568.1 | 3023.2 | 9521.0 | |