

FORM NL-20-RECEIPT AND PAYMENTS SCHEDULE

Format of Receipts and Payments A/c to be furnished by the insurers on direct basis

(Rs in '000)

	2008	2007
Particulars		
Premium received from Policyholders, including advance receipts and service tax	25,774,880	19,808,118
Other receipts	-	-
Payment to Re-insurers, net of commissions and claims	(3,548,555)	(1,109,449)
Receipts from Co-insurers, net of claims recovery	622,096	326,086
Payment of Claims	(9,943,983)	(7,519,936)
Payment of Commission	(1,355,417)	(1,188,170)
Payment of other Operating Expenses	(4,815,458)	(2,984,498)
Miscellaneous Income	8,191	9,923
Preliminary and preoperative expenses	-	-
Income tax paid (Net)	(753,301)	(454,179)
Service Tax Paid	(1,618,182)	(1,594,743)
Other Payments	-	-
Cash Flow before extraordinary items	-	-
Cash Flow from extraordinary operations	-	-
Net Cash In Flow From Operating Activities	4,370,271	5,293,152
Cash Flow from Investment Activities		
Investment Activities		
Purchase of Fixed Assets including Capital Work in Progress	(789,302)	(323,817)
Proceeds from Sale of Fixed Assets	3,354	2,841
Purchase of Investments	(24,024,747)	(31,070,304)
Sale of Investments	18,256,375	27,310,538
Rent/Interests/Dividends Received	1,137,219	735,796
Investments in money market instruments and in liquid mutual funds (Net)	539,948	(1,628,729)
Investment property purchase	(78,040)	(16,282)
Interest Expense and Other Investment Expenses	(3,852)	(4,697)
Cash Deposit under Section 7 of the Insurance Act, 1938	-	100
Investment in Fixed Deposit Maturity more than 3 months	(171,780)	(845,481)
Net Cash Out Flow from Investment Activities	(5,130,825)	(5,840,035)
Cash Flow from financing Activities		
Proceeds from issuance of share capital	691,616	609,753
Proceeds from borrowing	-	-
Repayments of borrowing	-	-
Interest/dividends paid	-	-
Net cash flow financing activities	691,616	609,753
Effect of foreign exchange rates on cash and cash equivalents, net	(2,192)	(1,287)
(Decrease)/Increase in Cash and Cash Equivalents during the year	(71,129)	61,583
Cash and Cash Equivalent at the year beginning	562,353	500,770
Cash and Cash Equivalent at the year end**	491,224	562,353
** Cash and cash Equivalent ('000)	2008	2007
Cash & Bank balance	2,699,594	2,240,408
Less: Fixed Deposit Maturity More than 3 Months	1,359,700	1187920
Less: Temporary over draft	848,670	490,135
Cash and Cash Equivalent at the year end	491,224	562,353