

FORM NL-2-B-PL

Name of the Insurer: Bajaj Allianz General Insurance Co.Ltd

Registration No. and Date of Registration with the IRDA : 113 dated 2nd May 2001

Profit and Loss Account for the year ended 31st March

Rupees ('000)

Particulars	2008	2007
Operating Profit/(Loss), as per Revenue Accounts of		
(a) Motor Insurance Business		-
(b) Fire Insurance Business	719,191	792,057
(c) Marine Insurance Business	(7,380)	(228,939)
(d) Miscellaneous Insurance Business	524,064	366,271
	1,235,875	929,389
Income From Investments		
(a) Interest, Dividends and Rent -Gross	335,559	205,122
(b) Amortisation of Discount/(Premium)	7,629	(23,447)
(c) Profit on sale/redemption of investments	131,868	32,632
Less:- (Loss) on sale/redemption of investments	(8,906)	(4,609)
	466,150	209,698
Other Income -Miscellaneous Income	12,643	52,944
Total(A)	1,714,668	1,192,031
Provisions (Other than taxation)		
(a) For diminution in the value of investments	-	-
(b) For doubtful debts	-	-
(c) Others (to be specified)	-	-
Other Expenses		
(a) Expenses other than those directly related to the insurance business	35,664	21,746
(b) Bad debts written off	-	-
(c) Preliminary Expenses written off	-	-
	35,664	21,746
Total (B)	35,664	21,746
Profit before tax	1,679,004	1,170,285
Provision for taxation		
Current Tax	648,115	
Fringe Benefit Tax	35,300	
Deferred Tax expense (Refer schedule 16 note 18)	(60,590)	
	622,825	416,594
Profit after tax	1,056,179	753,691
Profit available for appropriation	-	-
Appropriations		
(a) Interim dividends paid during the year	-	-
(b) Proposed final dividend	-	-
(c) Dividend distribution on tax	-	-
(d) Transfer to reserve/other accounts (to be specified)	-	-
Balance of Profit brought forward last year	1,957,311	
Less : Transitional adjustments on revision to Valuation of employees benefits	(8,810)	
	1,948,501	1,203,620
Balance carried forward to Balance Sheet	3,004,680	1,957,311