

FORM NL-17-CURRENT LIABILITIES SCHEDULE

CURRENT LIABILITIES		(Rupees '000)	
Particulars	2008	2007	
Agents' Balances	129,504	105,011	
Balances due to other insurance companies	364,944	991,278	
Deposit held on re-insurance ceded	-	-	
Premium Received in Advance	387,079	288,031	
Unallocated Premium	525,644	365,204	
Sundry creditors	1,088,623	766,533	
Due to subsidiaries/holding company	-	-	
Claims outstanding for			
i) More than Six Months	4,005,363	5,468,163	
ii) Less than Six Months (Including IBNR & IBNER)	7,700,804	2,774,286	
	11,706,167		
Claims Recoverable from Reinsurer (Including IBNR)	(4,538,041)	(4,316,484)	
Net Claims Outstanding	7,168,126	3,925,965	
(Includes Rs.1,058,744 thousand. Previous year Nil) on account account of third party motor pool (IMTPIP))			
Solatium Fund	29,399	13,805	
Premium Deficiency 0)	-	38,683	
Due to Officers/Directors	-	-	
Others- Service Tax Payable	10,061	32,258	
Temporary Overdraft as per the books of accounts only	848,670	490,135	
Total	10,552,050	7,016,903	