

FORM NL-16-ADVANCES AND OTHER ASSETS SCHEDULE  
ADVANCES AND OTHER ASSETS

(Rupees '000)

Particulars	2008	2007
<b>Advances</b>		
Deposits with Ceding Companies	13,620	9,685
Application money for Investments	101,016	-
Prepayments	25,407	19,447
Advances to Directors / Officers	-	-
Advance Tax Paid and Taxes Deducted at Source ( Net of Provision for Taxation)	82,156	16,780
Others		
Advance to employees	4,774	6,306
Advances recoverable in cash or in kind	219,550	
Less : Provision for doubtful advances	(6,399)	
	213,151	87,788
Unutilised service tax Carried forward ( net)	62,447	147,809
<b>Total (A)</b>	<b>502,571</b>	<b>287,815</b>
<b>Other Assets</b>		
Income accrued on investments	544,303	316,827
Outstanding Premium	291,133	23,322
Agents' Balances	29,017	
Less: Provision For Doubtful Recoveries	(5,763)	
	23,254	117,580
Foreign Agencies Balances	-	-
Due from other entities carrying on insurance business, including reinsurers (net)	1,551,694	
Less Provision for doubtful amounts	(1,463)	
	1,550,231	322,816
Due from Subsidiary/Holding Companies	-	-
Deposit with Reserve Bank of India [Pursuant to Section 7 of Insurance Act, 1938 ]	-	-
Others		
Deposits	120,098	69,943
<b>Total (B)</b>	<b>2,529,019</b>	<b>850,488</b>
<b>Total (A + B)</b>	<b>3,031,590</b>	<b>1,138,303</b>