

FORM NL-4-PREMIUM SCHEDULE
PREMIUM EARNED [NET]

Particulars	2007	2006
	(Rs.'000)	(Rs.'000)
Premium from direct business written	17,863,354	12,722,908
Service Tax	-	-
Adjustment for change in reserve for unexpired risks	-	-
Gross Earned Premium	17,863,354	12,722,908
Add: Premium on reinsurance accepted	170,043	122,772
Less : Premium on reinsurance ceded	7,635,758	5,858,793
Net Premium	10,397,639	6,986,887
Adjustment for change in reserve for unexpired risks	2,012,296	1,123,178
Premium Earned (Net)	8,385,343	5,863,709