

PERIODIC DISCLOSURES

FORM NL-31 : Related Party Transactions

Insurer: Bajaj Allianz General Insurance Co.Ltd Date: 31/3/2007

(Rupees '000)

Related Party Transactions				Consideration paid / received*			
Sl.No.	Name of the Related Party	Nature of Relationship with the Company	Description of Transactions / Categories				
				For the quarter	up to the Quarter	Corresponding quarter of the preceding year	up to the Quarter of the preceding year
1	Bajaj Auto Ltd	Holding Company	Rent for premises hired			13151.174	12023.76
			Deposits for Rent Premises			0	
			Insurance Premia received			187059.688	36352.879
			Insurance Claims paid			8802.7955	21702.91421
			Unallocated Premium			0	
			Other transactions			0	1513.654
2	Allianz SE, Germany	Joint Venture Partner	Billable expenses incurred on behalf of Allianz SE			238.301	3090.577
			Software Consultancy Fees			10596.073	19112.793
			License fees for Opus			6266.076	14944.3855
			Pre-Paid License fees for Opus			2671.679	14944.3855
3	M/s. Allianz Global Corporate & Specialty AG, Munich	Subsidiary of Joint Venture Partner	Reinsurance premium paid/payable			86668.949	9204.1986
			Commission on reinsurance received/receivable			5642.941	2087.905
			Claims recovery on reinsurance			702.056	258.859
4	Allianz CP General Ins Co. Ltd	Associate of Joint Venture Partner	Reinsurance premium received/receivable			32225.566	20501.4075
			Commission on reinsurance paid/payable			1611.278	1020.94706
			Software Consultancy Fees			21248.169	1186.653
			Deposit with the Ceding Company				
5	Allianz AG Reinsurance, branch Asia Pacific	Branch of Allianz SE - No change in last year status	Reinsurance premium paid/payable			694156.6972	693178.8042
			Commission on reinsurance received/receivable			158263.467	233644.4998
			Claims recovery on reinsurance			760529.3874	1044254.247
			No claim Bonus on XOL premium			9919.363	
			Portfolio Premium withdrawal			155601.231	163055.052
			Portfolio Claims withdrawal			214631.791	52872.057
			Portfolio Premium Entry			116700.923	108703.369
			Portfolio Claims Entry			160973.843	35248.038
6	Assurances Generales de France (M/s AGF)	Subsidiary of Joint Venture Partner	Reinsurance premium paid/payable			14658.974	20349.132
			Commission on reinsurance received/receivable			3664.743	5087.284
			Claims recovery on reinsurance			3.064	5.981
7	Euler Hermes UK Plc	Subsidiary of Joint Venture Partner	Reinsurance premium paid/payable			162.023	18510.94601
			Commission on reinsurance received/receivable			32.405	1692.511
			Claims recovery on reinsurance			0	1833.044
8	Euler Hermes Cr Uwr (Hongkong)	Subsidiary of Joint Venture Partner	Reinsurance premium paid/payable			0	1640.325
			Commission on reinsurance received/receivable			0	138.93
			Claims recovery on reinsurance			0	577.309
9	Allianz Marine and Aviation Versicherungs AG	Subsidiary of Joint Venture Partner	Reinsurance premium paid/payable			943.74	8122.7198
			Commission on reinsurance received/receivable			288.301	1613.068
			Claims recovery on reinsurance			391.748	43.894

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				For the quarter	up to the Quarter	Corresponding quarter of the preceding year	up to the Quarter of the preceding year
10	Allianz Insurance Management Asia Pacific	Subsidiary of Joint Venture Partner	Billable expenses incurred on behalf of Allianz Insurance Management Asia Pacific			6942.209	4681.502
11	Allianz Insurance Company-Guangzhou Branch, China	Subsidiary of Joint Venture Partner	Software Consultancy Fees Billable expenses incurred on behalf of Allianz China			1853.922 0	
12	Allianz Ost-West Allianz, Moscow	Associate of Joint Venture Partner	Income from Software Consultancy			3304.27985	18708.019
13	Allianz Ins Co of Singapore - PTE	Subsidiary of Joint Venture Partner	Reinsurance premium paid/payable Commission on reinsurance received/receivable			0 0	51.587 3.869
14	Allianz Cornhill Ins - PLC	Subsidiary of Joint Venture Partner	Reinsurance premium paid/payable Commission on reinsurance received/receivable			2084.512 239.165	426.4926 31.986
15	Allianz Elementar Versicherungs	Subsidiary of Joint Venture Partner	Reinsurance premium paid/payable Commission on reinsurance received/receivable			0 0	137.70207 55.637
16	AGF IART - Franch	Subsidiary of Joint Venture Partner	Reinsurance premium paid/payable Commission on reinsurance received/receivable			67.15 63.405	135.08842 76.926
17	Euler Hermes Cr Insurance (S) Ltd.	Subsidiary of Joint Venture Partner	Reinsurance premium paid/payable Commission on reinsurance received/receivable Billable expenses incurred on behalf of Euler Hermes Income from Software Consultancy			55539.595 11106.208 15325.301 582.1	17261.05436 2767.285 6700.124 0
18	Allianz - Rosso- Moscow	Associate of Joint Venture Partner	Software Consultancy Fees				2603.895
19	Bajaj Allianz Life Insurance Co Ltd	Fellow Subsidiary	Expenditure incurred by Bajaj Allianz Life Insurance Co. Ltd. On behalf of Bajaj Allianz General Insurance Co Ltd Expenditure incurred on behalf of Bajaj Allianz Life Insurance Co. Ltd. Insurance Premium paid to Bajaj Allianz Life Insurance Premium from Bajaj Allianz Life Insurance Claims paid Unallocated Premium Purchase of Investments Sale of Investments			3163.835 14421.854 2674.096 7303.89 110.143 0 49647.45 54073.79795	5140.858 18795.017 1208.946 4142.629 296.766 0 308494.6 447312.35
20	Bajaj Hindustan Ltd	Fellow Subsidiary	Insurance Claims paid			0	9.386
21	Bajaj Electricals Ltd	Fellow Subsidiary	Insurance Premia received Insurance Claims paid Unallocated Premium			9589.371 17291.747 0	11046.835 45431.15
22	Mukand Engineers Ltd	Enterprise where key mgmt personnel is having significant influence	Insurance Premia received Unallocated Premium Other transactions			6.675 0 9200	185.481 0 0
23	Mukand Ltd	Enterprise where key mgmt personnel is having significant influence	Insurance Premia received Insurance Claims paid Unallocated Premium			15106.629 3292.007 0	246.105 1451.72575 0
24	Bajaj Auto Finance Ltd	Fellow Subsidiary	Support Charges for Insurance business Insurance Premia received Insurance Claims paid Unallocated Premium			35143.8 1180.545 63.61 0	16469.261 639.24 171.951 0
25	Hind Musafir Agency Ltd.	Enterprise where key mgmt personnel is having significant influence	Support Charges for Insurance business Insurance Premia received			191.703 0	143.296 2.393
26	Kamesh Goyal	Key Management Per	Remuneration for the year 2006-07			6598.31028	6954.6156

Notes:

Premium Figures from related parties are net of Service Tax, since the company accounts for premium at net of Service Tax
Reinsurance balances are net of Commission and claims wherever applicable.