

FORM NL-3-B-BS

Name of the Insurer: Bajaj Allianz General Insurance Co.Ltd

Registration No. and Date of Registration with the IRDA : 113 dated 2nd May 2001

Balance Sheet as at 31st March

Rupees ('000)

Particulars	2007	2006
SOURCES OF FUNDS		
Shareholders' funds :		
Share Capital	1,101,331	1,100,500
Reserves and Surplus	2,932,834	1,570,220
Fair Value Change Account	81,570	96,651
Borrowings	-	-
	4,115,735	2,767,371
APPLICATION OF FUNDS		
Investments	13,004,052	7,580,193
Loans	-	-
Fixed Assets		
Gross Block	918,458	707,409
Less:- Accumulated Depreciation	533,424	363,389
Net Block	385,034	344,020
Capital Work In Progress	112,812	8,948
	497,846	352,968
Deferred Tax Asset	100,050	53,579
Current Assets		
Cash and Bank Balances	2,240,408	981,005
Advances and Other Assets	1,118,303	1,665,092
	3,358,711	2,646,097
Current Liabilities	7,016,903	4,081,074
Provisions	5,828,021	3,784,392
	12,844,924	7,865,466
Net Current Assets (C) = (A - B)	(9,486,213)	(5,219,369)
Miscellaneous Expenditure (to the extent not written off or adjusted)	-	-
Debit Balance in Profit and Loss Account	-	-
	4,115,735	2,767,371

Contingent liabilities

(Rupees '000)

	31st March 2007	31st March 2006
Partly paid up investments	240	360
commitments outstanding	Nil	
Claims other than those under policies not acknowledged as or on behalf of the Company	Nil	Nil
Statutory demands/liabilities in dispute, not provided for, in respect of	Nil	Nil
Service Tax and Education Cess	58954	Nil
Income Tax (see note below)	Nil	33914
Reinsurance obligations to the extent not provided for in accounts	Nil	Nil