

FORM NL-2-B-PL

Name of the Insurer: Bajaj Allianz General Insurance Co.Ltd

Registration No. and Date of Registration with the IRDA : 113 dated 2nd May 2001

**Profit and Loss Account for the year ended 31st March**

*Rupees ('000)*

Particulars	2007	2006
<b>Operating Profit/(Loss), as per Revenue Accounts of :-</b>		
(a) Motor Insurance Business	2,337	453,475
(b) Fire Insurance Business	792,057	469,125
(c) Marine Insurance Business	(228,939)	(58,555)
(d) Miscellaneous Insurance Business	363,934	(195,806)
	929,389	668,239
<b>Income From Investments</b>		
(a) Interest, Dividends and Rent -Gross	205,122	98,061
(b) Amortisation of Discount/(Premium)	(23,447)	20,749
(c) Profit on sale/redemption of investments	32,632	16,557
<b>Less:- (Loss) on sale/redemption of investments</b>	(4,609)	(3,622)
	209,698	131,745
<b>Other Income -Miscellaneous Income</b>	52,944	37,675
<b>Total(A)</b>	<b>1,192,031</b>	<b>837,659</b>
<b>Provisions (Other than taxation)</b>		
(a) For diminution in the value of investments	-	-
(b) For doubtful debts	-	-
(c) Others (to be specified)	-	-
<b>Other Expenses</b>		
(a) Expenses other than those directly related to the insurance business	21,746	17,545
(b) Bad debts written off	-	-
(b) Preliminary Expenses written off	-	1,788
	21,746	19,333
<b>Total (B)</b>	<b>21,746</b>	<b>19,333</b>
<b>Profit/(Loss) before tax</b>	1,170,285	818,326
Provision for Taxation		
Current Tax	442,820	257,798
Fringe Benefit Tax	20,245	14,201
Deferred Tax expense/(income)	(46,471)	30,638
	416,594	302,637
<b>Profit/(Loss) after tax</b>	753,691	515,689
<b>Profit Available for appropriation</b>	-	-
<b>Appropriations</b>		
(a) Interim dividends paid during the year	-	-
(b) Proposed final dividend	-	-
(c) Dividend distribution on tax	-	-
(d) Transfer to reserve/other accounts (to be specified)	-	-
Balance of Profit / (Loss) brought forward last year	1,203,620	687,931
<b>Balance carried to Balance Sheet</b>	<b>1,957,311</b>	<b>1,203,620</b>