

FORM NL-17-CURRENT LIABILITIES SCHEDULE

CURRENT LIABILITIES

(Rupees '000)

Particulars	2007	2006
Agents' Balances	105,011	72,509
Balances due to other insurance companies	991,278	239,532
Deposit held on re-insurance ceded	-	-
Premium Received in Advance	288,031	89,537
Unallocated Premium	365,204	462,191
Sundry creditors	766,533	490,971
Due to subsidiaries/holding company	-	-
Claims outstanding for		
i) More than Six Months	5,468,163	2,656,955
ii) Less than Six Months (Including IBNR & IBNER)	2,774,286	3,445,513
	<u>8,242,449</u>	<u>6,102,468</u>
Claims Recoverable from Reinsurer (Including IBNR)	<u>(4,316,484)</u>	<u>(3,567,989)</u>
Net Claims Outstanding	3,925,965	2,534,479
Solatium Fund	13,805	5,365
Premium Deficiency	38,683	48,695
Due to Officers/Directors	-	-
Others- Service Tax Payable	32,258	-
Temporary Overdraft as per the books of accounts only	490,135	137,795
Total	7,016,903	4,081,074