

FORM NL-16-ADVANCES AND OTHER ASSETS SCHEDULE
ADVANCES AND OTHER ASSETS

(Rupees '000)

Particulars	2007	2006
Advances		
Application money for investments	-	-
Deposits with Ceding Companies	9,685	-
Application money for Investments	-	-
Prepayments	19,447	32,284
Advances to Directors / Officers	-	-
Advance Tax Paid and Taxes Deducted at Source (Net of Provision for Tax)	16,780	14,459
Others		
Advance to employees	6,306	4,691
Advances recoverable in cash or in kind	68,895	45,656
less Provision for doubtful advances	(1,107)	(1,107)
Unutilised service tax Carried forward	67,788	44,549
	147,809	35,760
Total (A)	267,815	131,743
Other Assets		
Income accrued on investments	316,827	183,071
Outstanding Premium	23,322	21,892
Agents' Balances	125,024	19,404
Less: Provision For Doubtful Recoveries	(7,444)	(4,239)
Foreign Agencies Balances	117,580	15,165
Due from other entities carrying on insurance business, including reinsurers (net)	-	-
Less Provision for doubtful amounts	324,279	1,258,814
	(1,463)	(1,463)
Due from Subsidiary/Holding Companies	322,816	1,257,351
Due from Subsidiary/Holding Companies	-	-
Deposit with Reserve Bank of India [Pursuant to Section 7 of Insurance Act, 1938 -	-	100
Others		
Deposits	69,943	55,770
Total (B)	850,488	1,533,349
Total (A + B)	1,118,303	1,665,092