

FORM NL-7-OPERATING EXPENSES SCHEDULE

OPERATING EXPENSES RELATED TO INSURANCE BUSINESS

	Particulars	2006	2005
		(Rs.'000)	(Rs.'000)
1	Employees' remuneration & welfare benefits	455,366	339,314
2	Travel, Conveyance and Vehicle running expenses	54,274	42,293
3	Agent Training Expense	9,718	8,613
4	Rents, Rates and Taxes	77,656	48,335
5	Maintenance & Repairs	9,566	5,826
6	Printing and Stationery	51,876	38,115
7	Communication expenses	47,475	39,596
8	Information Technology expenses	73,192	60,496
9	Legal and Professional charges	10,522	9,270
	Auditor's fees, expenses, etc.	-	-
	(a) as auditors	1,500	1,500
	(b) as advisor or in any other capacity in respect of:	-	-
	(i) Taxation matters	274	-
	(ii) Tax Audit	198	200
	(iii) Management services	-	-
	(c) In any other capacity	-	150
	(d) Out of Pocket Expenses	1,123	1,284
10	Advertisement and publicity	86,844	80,867
11	Interest & Bank Charges	20,234	7,898
12	Business Development and Promotion Expenses	295,949	200,394
13	Marketing and Support Services Expenses	719,877	366,007
14	Service Charges	273	2,546
15	Other Acquisition Costs	27,522	25,846
16	Others (to be specified)	-	-
	Exchange (gain) /loss	3,332	806
	Miscellaneous Expenses	76,224	60,969
	Loss on disposal of Assets	186	2,486
17	Depreciation	129,308	113,876
18	Provision for Doubtful Debts	3,809	-
	TOTAL	2,156,298	1,456,687