

**FORM NL-4-PREMIUM SCHEDULE**  
**PREMIUM EARNED [NET]**

	<b>Particulars</b>	<b>2006</b>	<b>2005</b>
		(Rs.'000)	(Rs.'000)
	Premium from direct business written	12,722,908	8,516,165
	Service Tax	-	-
	Adjustment for change in reserve for unexpired risks	-	-
	Gross Earned Premium	12,722,908	8,516,165
	Add: Premium on reinsurance accepted	122,772	44,579
	Less : Premium on reinsurance ceded	5,858,793	3,767,880
	<b>Net Premium</b>	<b>6,986,887</b>	<b>4,792,864</b>
	Adjustment for change in reserve for unexpired risks	1,123,178	1,083,706
	<b>Premium Earned (Net)</b>	<b>5,863,709</b>	<b>3,709,158</b>