

Form 2

Bajaj Allianz General Insurance Company Ltd (Registration No 113)

Statement as at March 31, 2006

Statement of Down Graded Investments

Rs in Lakhs

S. No	Particular of Investment	CAT CODE	Amount (as per Balance Sheet)	Date of Purchase	Rating Agency	Original Grade	Current Downgrade	Date of Downgrade	Remarks
<u>A : DURING THE QUARTER</u>									
None of the investments have been downgraded									
<u>B: AS OF DATE</u>									
None of the investments have been downgraded									