

## FORM 1

Bajaj Allianz General Insurance Company Ltd. (Registration No 113)

Statement of Investment and Income from Investment

Statement as at March 31, 2006

Rs Lakhs

Category of Investment	Cat Code	Current Year				Previous Year**			
		Invest as at March 31, 2006	Inc from Invest	Gross Yield	Net Yield	Invest	Inc from Invest	Gross Yield	Net Yield
Central Government Securities	CGSB	25919	1603	7.06%	7.06%	19484	1083.485	6.7%	6.7%
Central Government Guaranteed Securities	CGSL	1079	53	4.93%	4.93%	1075	38.146	4.7%	4.7%
Central Government Securities- Section 7	CDSS	1213	94	7.68%	7.68%	1226	91.718	7.4%	7.4%
Central Government Securities- Treasury Bills*	CTRB	1224	193	7.53%	7.53%	3905	178.035		
State Government Guranteed Security	SGGL	0	0			0	0.000		
Loans/Bonds/Debentures to Hudco	HTHD	1015	68	6.67%	6.67%	1018	68.103	8.9%	8.9%
Bonds / Debentures issued by NHB	HTDN	1022	58	5.56%	5.56%	1051	48.956	9.3%	9.3%
Loans/Bonds/Debentures to by Others	HTDA	5338	337	7.69%	7.69%	3426	232.026	7.5%	7.5%
Infrastructure /Social Sector -PSU-Debentures /Bonds	IPTD	8733	529	6.67%	6.67%	7130	414.202	6.9%	6.9%
Infrastructure /Social Sector -Other Corporate Securities	ICTD	0	26	7.25%	7.25%	710	58.777	7.5%	7.5%
PSU Equity Shares	EAEQ	421	140	28.88%	28.88%	549	13.808	3.3%	3.3%
Corporate Securities Equity Shares	EACE	1734	352	21.31%	21.31%	1568	31.558	2.4%	2.4%
Corporate Securities Bonds	EPBT	25522	1303	6.73%	6.73%	13203	725.912	7.1%	7.1%
Commercial Papers issued by All India Financial Institutions rated Very Strong or more	ECCP	0	4	1.66%	1.66%	494	2.929	1.2%	1.2%
Deposits - Deposit with scheduled banks	ECDB	3924	192	5.61%	5.61%	2919	98.603	6.8%	6.8%
Deposits - Money at call and short notice with banks /Repo*	ECMR	0	11						
Mutual Funds- Equity Funds	OMOT	0	0			0	666.787		
Mutual Funds- Liquid Funds	OMLF	353	70	14.55%	14.55%	602	52.718		
Mutual Funds- Debt Funds	OMDI	0	0			0	0.000		
Corporate bonds Unapproved	OLDB	500	8	0.89%	0.89%	1260	89.264	5.8%	5.8%
Other than Approved Investment - PTC / Securitised Assets - Under Approved Sectors	OPSA	1000	73	7.25%	7.25%	1000	8.939	1.8%	1.8%
Equity -other than approved	OESH	215	39	23.10%	23.10%	126	-15.247	-18.4%	-18.4%
Other than Approved Investments - Bonds - PSU - Taxable	OBPT	513	53	10.25%	10.25%	527	0.000		
		79726	5204	7.38%	7.38%	61274	3889	12.69%	12.69%

Note:

\*Reverse Repos are used for cash management hence the balance outstanding fluctuates meaningful yield can not be drawn for them from opening and closing balances.