

PERIODIC DISCLOSURES**FORM NL-31 : Related Party Transactions**Insurer: **Bajaj Allianz General Insurance Co.LTD** Date:**31/03/2006**

(Rs '000)

Related Party Transactions					
Sl.No.	Name of the Related Party	Nature of Relationship with the Company	Description of Transactions / Categories	Consideration paid / received*	
				2006	2005
1	Bajaj Auto Ltd	Holding Company	Deputation for CFO	-	882
			Purchase of Investments	-	53,079
			Rent for premises hired	12,024	11,949
			Deposits for Rent Premises	-	540
			Insurance Premia received	36,353	36,502
			Insurance Claims paid	21,703	17,923
			Unallocated Premium	-	-
			Other transactions	1,514	586
2	Allianz Versicherungs-AG-Germany	Subsidiary Of Allianz AG	Reinsurance premium paid/payable	9,204	16,051
			Commission on reinsurance received/receivable	2,088	3,556
			Claims recovery on reinsurance	259	3,470
3	Allianz AG-Germany	Joint Venture Promoter	Development & training fees for Opus	-	-
			Licence fees for Opus	14,944	14,518
			Pre-Paid Licence fees for Opus	14,944	-
			Billable expenses incurred on behalf of Allianz AG	3,091	1,321
			Software Consultancy Fees	19,113	-
4	Bajaj Allianz Life Insurance Co Ltd	Fellow Subsidiary	Expenditure incurred by Bajaj Allianz Life Insurance Co. Ltd. On behalf of Bajaj Allianz	5,141	14,121
			Expenditure incurred on behalf of Bajaj Allianz Life Insurance Co. Ltd.	18,795	21,245
			Insurance Premium paid to Bajaj Allianz Life	1,209	962
			Insurance Premium from Bajaj Allianz Life	4,143	2,081
			Insurance Claims paid	297	2,607
			Unallocated Premium	-	-
			Purchase of Investments	308,495	-
			Sale of Investments	447,312	-
5	Allianz CP General Ins Co. Ltd	Associate company	Reinsurance premium received/receivable	20,501	159
			Commission on reinsurance paid/payable	1,021	12
			Software Consultancy Fees	1,187	2,037
6	Allianz AG Reinsurance, branch Asia Pacific	Associate company	Reinsurance premium paid/payable	693,179	599,084
			Commission on reinsurance received/receivable	233,644	240,571
			Claims recovery on reinsurance	1,044,254	138,537
			No claim Bonus on XOL premium	-	9,969
			Portfolio Premium withdrawal	163,055	125,806
			Portfolio Claims withdrawal	52,872	29,928
			Portfolio Premium Entry	108,703	99,846
			Portfolio Claims Entry	35,248	23,942
7	Assurances Generales de France (M/s AGF)	Associate company	Reinsurance premium paid/payable	20,349	10,024
			Commission on reinsurance received/receivable	5,087	2,506
			Claims recovery on reinsurance	6	-
8	Euler Hermes UK Plc	Associate company	Reinsurance premium paid/payable	18,511	20,014
			Commission on reinsurance received/receivable	1,693	1,532
			Claims recovery on reinsurance	1,833	11,346

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9	Euler Hermes Cr Uwr (Hongkong)	Associate company	Reinsurance premium paid/payable	1,640	-
			Commission on reinsurance received/receivable	139	-
			Claims recovery on reinsurance	577	551
10	Allianz Marine and Aviation Versicherungs AG	Associate company	Reinsurance premium paid/payable	8,123	10,366
			Commission on reinsurance received/receivable	1,613	2,095
			Claims recovery on reinsurance	44	1,067
11	Bajaj Hindustan Ltd	Group company	Insurance Premia received	-	50
			Insurance Claims paid	9	-
12	Bajaj Electricals Ltd	Group company	Insurance Premia received	11,047	6,616
			Insurance Claims paid	45,431	1,791
			Unallocated Premium	-	-
13	Mukand Engineers Ltd	Group company	Insurance Premia received	185	266
			Unallocated Premium	-	-
14	Mukand Ltd	Group company	Insurance Premia received	246	11,762
			Insurance Claims paid	1,452	5,731
			Unallocated Premium	-	-
			Risk Inspection Fees Paid	-	700
15	Bajaj Auto Finance Ltd	Associate Company	Support Charges for Insurance business	16,469	8,720
			Insurance Premia received	639	376
			Insurance Claims paid	172	129
			Unallocated Premium	-	-
16	Kamesh Goyal	CEO	Remuneration for the year 2005-06	6,955	6,371
17	Allianz AG Branch Asia Pacific	Associate Company	Billable expenses incurred on behalf of AZAP	4,682	1,632
18	Allianz Insurance Company-Guangzhou Branch, China	Associate Company	Software Consultancy Fees	-	257
			Billable expenses incurred on behalf of Allianz China	-	148
19	Allianz Srilanka	Associate Company	Income from Management Consultancy	-	1,415
20	Allianz Ost-West Allianz, Moscow	Associate Company	Income from Software Consultancy	18,708	412
21	Hind Musafir Agency private Ltd.	Group Company	Support Charges for Insurance business	143	41
			Service Chares on Ticket	-	34
			Insurance Premia received	2	-
22	Mr. Shekhar Bajaj	Relative of Key Management Personal	Insurance Premium Received	-	38
23	Allianz - Rosno- Moscow	Associate Company	Software Consultancy Fees	2,604	-
24	Allianz Ins Co of Singapore - PTE	Associate Company	Reinsurance premium paid/payable	52	-
			Commission on reinsurance received/receivable	4	-
25	Allianz Cornhill Ins - PLC	Associate Company	Reinsurance premium paid/payable	426	-
			Commission on reinsurance received/receivable	32	-
26	Allianz Elementar Versicherungs	Associate Company	Reinsurance premium paid/payable	138	-
			Commission on reinsurance received/receivable	56	-
27	AGF IART - Franch	Associate Company	Reinsurance premium paid/payable	135	-
			Commission on reinsurance received/receivable	77	-
			Insurance Claims paid	-	-
28	Euler Hermes Cr Insurance (S) Ltd.	Associate Company	Reinsurance premium paid/payable	17,261	-
			Commission on reinsurance received/receivable	2,767	-
			Billable expenses incurred on behalf of Euler Hermes	6,700	-
Notes:					
Premium Figures from related parties are net of Service Tax, since the company accounts for premium at net of Service Tax					
Reinsurance balances are net of Commission and claims wherever applicable.					