

FORM NL-3-B-BS

Name of the Insurer: Bajaj Allianz General Insurance Co.Ltd

Registration No. and Date of Registration with the IRDA : 113 dated 2nd May 2001

Balance Sheet as at 31st March

Particulars	Rupees ('000)	
	2006	2005
SOURCES OF FUNDS		
Shareholders' funds :		
Share capital	1,100,500	1,098,212
Reserves and surplus	1,570,220	687,931
Fair value change account	96,651	38,024
Borrowings	-	-
	2,767,371	1,824,167
APPLICATION OF FUNDS		
Investments	7,580,193	5,835,527
Loans	-	-
Fixed Assets		
Gross block	707,409	539,308
Less:- Accumulated depreciation	363,389	235,587
Net block	344,020	303,721
Capital work in progress	8,948	3,157
	352,968	306,878
Deferred Tax Asset	53,579	84,218
Current Assets		
Cash and bank balances	981,005	731,334
Advances and other assets	1,665,092	417,689
	2,646,097	1,149,023
Current Liabilities	4,081,074	2,821,292
Provisions	3,784,392	2,730,187
	7,865,466	5,551,479
Net Current Assets (C) = (A - B)	(5,219,369)	(4,402,456)
Miscellaneous Expenditure (to the extent not written off or adjusted)	-	-
Debit Balance in Profit and Loss Account	-	-
	2,767,371	1,824,167

Contingent liabilities

	Rs('000)	
	31st March 2006	31st March 2005
Partly paid up investments	360	Nil
Underwriting commitments outstanding	Nil	Nil
Claims other than those under policies not acknowledged as debts	Nil	Nil
Guarantees given by or on behalf of the Company	Nil	Nil
Statutory demands/liabilities in dispute, not provided for, in respect of	Nil	Nil
Service Tax and Education Cess	Nil	46049
Income Tax	33914	Nil
Reinsurance obligations to the extent not provided for in accounts	Nil	Nil