

**FORM NL-20-RECEIPT AND PAYMENTS SCHEDULE**

**Format of Receipts and Payments A/c to be furnished by the insurers on direct basis**

(Rs in '000)

<b>Particulars</b>	For the year ended 31st March, 2006	For the year ended 31st March, 2005
Premium received from Policyholders, including advance receipts and service tax	13,861,916	9,378,107
Other receipts	-	-
Payment to Re-insurers, net of commissions and claims	(817,534)	(1,656,659)
Payment to Co-insurers, net of claims recovery	755,655	28,617
Payment of Claims	(8,272,827)	(2,741,558)
Payment of Commission	(849,533)	(537,633)
Payment of other Operating Expenses Net of Misc Income	(1,897,866)	(1,232,813)
Preliminary and preoperative expenses	-	-
Income tax paid (Net)	(359,484)	(259,990)
Service Tax Paid	(1,101,956)	(667,824)
Other Payments	-	-
Cash Deposit under Section 7 of the Insurance Act, 1938	-	-
Cash Flow before extraordinary items	-	-
Cash Flow from extraordinary operations	-	-
<b>Net Cash Flow From Operating Activities</b>	<b>1,318,371</b>	<b>2,310,248</b>
<b>Cash Flow from Investment Activities</b>		
<b>Investment Activities</b>		
Purchase Fixed Assets	(176,354)	(141,838)
Proceeds from Sale of Fixed Assets	769	7,806
Purchase of Investments	(7,210,423)	(3,151,004)
Loan Disbursed	-	-
Sale of Investments	5,492,120	1,272,498
Repayments received	-	-
Rent/Interests/Dividends Received	488,000	305,614
Investments in money market instruments and in liquid mutual funds (Net)*	32,156	(476,517)
Interest Expense and Other Investment Expenses	(2,646)	(2,090)
<b>Net Cash Flow from Investment Activities</b>	<b>(1,376,379)</b>	<b>(2,185,531)</b>
<b>Cash Flow from financing Activities</b>		
Proceeds from issuance of share capital	367,100	-
Proceeds from borrowing	-	-
Repayments of borrowing	-	-
Interest/dividends paid	-	-
<b>Net cash flow financing activities</b>	<b>367,100</b>	<b>-</b>
Effect of foreign exchange rates on cash and cash equivalents, net	(3,333)	(806)
Increase/(Decrease) in Cash and Cash Equivalents during the year	305,759	123,911
Cash and Cash Equivalent at the year beginning	537,450	413,539
Cash and Cash Equivalent at the year end**	843,209	537,450

\* Total sales and purchases in money market instruments and in liquid mutual funds are Rs.3,615,732 thousand and Rs.3,583,576 thousand respectively (Previous year Rs.2030083 thousand and Rs.2506600 thousand respectively)

\*\* Cash and cash Equivalent ('000)

	<b>2006</b>	<b>2005</b>
Cash & Bank balance	981,005	731,334
Less: Temporary over draft	137,796	193,884
Cash and Cash Equivalent at the year end	<u>843,209</u>	<u>537,450</u>