

FORM NL-2-B-PL

Name of the Insurer: Bajaz Allianz General Insurance Co.Ltd

Registration No. and Date of Registration with the IRDA : 113 dated 2nd May 2001

PROFIT AND LOSS ACCOUNT FOR THE YEAR ENDED 31st March

Rupees ('000)

	Particulars	2006	2005
		(Rs.'000)	(Rs.'000)
1	OPERATING PROFIT/(LOSS)		
	(a)Motor insurance	453,475	221,417
	(b)Fire Insurance	469,125	472,390
	(c)Marine Insurance	(58,555)	(55,524)
	(d)Miscellaneous Insurance	(195,806)	28,142
		668,239	666,425
2	INCOME FROM INVESTMENTS		
	(a) Interest, Dividend & Rent – Gross	98,061	67,225
	(b)Amortization	20,749	16,905
	(c) Profit on sale of investments	16,557	25,458
	Less: Loss on sale of investments	(3,622)	(6,079)
		131,745	103,509
3	OTHER INCOME (To be specified)	37,675	5,631
	TOTAL (A)	837,659	775,565
4	PROVISIONS (Other than taxation)		
	(a) For diminution in the value of investments	-	-
	(b) For doubtful debts	-	-
	(c) Others (to be specified)	-	-
5	OTHER EXPENSES		
	(a) Expenses other than those related to Insurance Business	17,545	4,206
	(b) Bad debts written off	-	-
	(c) Preliminary Expenses written off	1,788	1,788
	TOTAL (B)	19,333	5,994
	Profit Before Tax	818,326	769,571
	Provision for Taxation	302,637	298,655
	Profit after tax	515,689	470,916
	Profit available for appropriation	515,689	470,916
	APPROPRIATIONS		
	(a) Interim dividends paid during the year	-	-
	(b) Proposed final dividend	-	-
	(c) Dividend distribution tax	-	-
	(d) Transfer to any Reserves or Other Accounts (to be specified)		
	Balance of profit/ loss brought forward from last year	687,931	217,015
	Balance carried forward to Balance Sheet	1,203,620	687,931