

FORM NL-17-CURRENT LIABILITIES SCHEDULE

CURRENT LIABILITIES

(Rupees '000)

Particulars	2006	2005
Agent's Balances	72,509	42,030
Balances due to other insurance companies	239,532	415,493
Deposit held on re-insurance ceded	-	-
Premium Received in Advance	89,537	82,418
Unallocated Premium	462,191	259,923
Sundry creditors	490,971	340,178
Due to subsidiaries/holding company	-	-
Claims outstanding for		
i) More than Six Months	2,656,955	897,557
ii) Less than Six Months (including IBNR and IBNER)	3,445,513	1,543,764
	<u>6,102,468</u>	<u>2,441,321</u>
Claims recoverable from reinsurer (including IBNR and IBNER)	<u>(3,567,989)</u>	<u>(1,057,098)</u>
Net claims outstanding	2,534,479	1,384,223
Solatium Fund	5,365	83,704
Premium Deficiency	48,695	19,439
Due to Officers/Directors	-	-
Others		
Temporary Overdraft as per the books of accounts only	137,795	193,884
Total	4,081,074	2,821,292