

FORM NL-16-ADVANCES AND OTHER ASSETS SCHEDULE
ADVANCES AND OTHER ASSETS

(Rupees '000)

Particulars	2006	2005
Advances		
Application money for investments	-	-
Deposits with Ceding Companies	-	-
Application money for Investments	-	-
Prepayments	32,284	9,403
Advances to Directors / Officers	-	-
Advance Tax Paid and Taxes Deducted at Source (Net of provision for taxation)	14,459	-
Others		
Advance to employees	4,691	1,595
Advances recoverable in cash or in kind	45,656	16,269
less: Provision for doubtful advances	(1,107)	-
	44,549	17,864
Unutilised service tax Carried forward	35,760	20,300
Total (A)	131,743	47,567
Other Assets		
Income accrued on investments	183,071	150,521
Outstanding Premium	21,892	26,760
Agent's Balances	19,404	16,988
Less: Provision For Doubtful debts	(4,239)	(3,000)
	15,165	13,988
Foreign Agencies Balances	-	-
Due from other entities carrying on insurance business, including reinsurers (net)	1,258,814	138,337
Less: Provision for doubtful recoveries	(1,463)	-
	1,257,351	138,337
Due from Subsidiary/Holding Company	-	-
Deposit with Reserve Bank of India [Pursuant to Section 7 of Insurance Act, 1938 - Refer foot note 4 in Schedule 8]	100	100
Others		
Deposits	55,770	40,416
Total (B)	1,533,349	370,122
Total (A + B)	1,665,092	417,689