

FORM NL-1-B-RA

Name of the Insurer: **Bajaj Allianz General Insurance Co.Ltd**Registration No. and Date of Registration with the IRDA : 113 dated 2nd May 2001
REVENUE ACCOUNT FOR THE YEAR ENDED 31st March

Motor Insurance Business		Rupees ('000)	
Particulars	Schedule	2006	2005
Premiums earned - (Net)		3,362,318	2,106,653
Profit on sale/redemption of Investments (Net)		16,096	21,896
Other income - miscellaneous income		-	-
Provisions no longer required written back		-	76
Amortisation of discount		25,820	22,606
Interest, dividend & rent- gross		122,024	72,453
Sub Total		163,940	117,031
Total (A)		3,526,258	2,223,684
Claims incurred (Net)		2,076,332	1,195,214
Contribution to Solatium Fund (Refer schedule 16 Note 1.18,12)		(69,938)	34,600
Commission		176,498	138,938
Operating expenses related to insurance business		889,891	633,515
Total (B)		3,072,783	2,002,267
OPERATING PROFIT/(LOSS) from Motor Insurance Business(C)=(A)-(B)		453,475	221,417
Appropriations			
Transfer to Shareholders' Account		453,475	221,417
Transfer to Catastrophe Reserve		-	-
Transfer to Other Reserves (to be specified)		-	-
Total(C)		453,475	221,417

Fire Insurance Business		Rupees ('000)	
Particulars	Schedule	2006	2005
		Rs	Rs
Premiums earned - (Net)		739,934	526,447
Profit on sale/redemption of Investments (Net)		10,541	13,761
Other income - miscellaneous income		4,412	3,476
Provisions no longer required written back		-	48
Amortisation of discount		16,907	14,207
Interest, dividend & rent- gross		79,909	45,534
Sub Total		111,769	77,026
Total (A)		851,703	603,473
Claims incurred (Net)		576,907	254,638
Commission		(669,027)	(478,883)
Change in premium deficiency		-	-
Operating expenses related to insurance business		474,698	355,328
Total (B)		382,578	131,083
OPERATING PROFIT/(LOSS) from Fire Insurance Business (C)=(A)-(B)		469,125	472,390
Appropriations			
Transfer to Shareholders' Account		469,125	472,390
Transfer to Catastrophe Reserve		-	-
Transfer to Other Reserves (to be specified)		-	-
Total(C)		469,125	472,390

Marine Business		Rupees('000)	
Particulars	Schedule	2006	2005
Premiums earned - (Net)		219,576	158,643
Profit on sale/redemption of Investments (Net)		1,630	2,820
Other income - miscellaneous income		3,053	3,127
Provisions no longer required written back		-	10
Amortisation of discount		2,614	2,911
Interest, dividend & rent-Gross		12,354	9,329
Sub Total		19,651	18,197
Total (A)		239,227	176,840
Claims incurred (Net)		248,040	189,014
Commission		(25,891)	(16,592)
Change in Premium Deficiency		-	(4,350)
Operating expenses related to insurance business		75,633	64,292
Total (B)		297,782	232,364
OPERATING PROFIT/(LOSS) from Marine Insurance Business (C)=(A)-(B)		(58,555)	(55,524)
Appropriations			
Transfer to Shareholders' Account		(58,555)	(55,524)
Transfer to Catastrophe Reserve		-	-
Transfer to Other Reserves (to be specified)		-	-
Total(C)		(58,555)	(55,524)

Miscellaneous Insurance Business		Rupees('000)	
Particulars	Schedule	2006	2005
Premiums earned - (Net)		1,541,881	917,415
Profit on sale/redemption of Investments (Net)		9,897	14,933
Other income - miscellaneous income		1,768	1,107
Provisions no longer required written back		-	52
Amortisation of discount		15,876	15,037
Interest, dividend & rent-Gross		75,030	49,792
Sub Total		102,571	80,921
Total (A)		1,644,452	998,336
Claims incurred (Net)		1,198,658	624,459
Commission		(103,733)	(62,896)
Change in Premium Deficiency		29,257	5,079
Operating expenses related to insurance business		716,076	403,552
Total (B)		1,840,258	970,194
OPERATING PROFIT/(LOSS) from Miscellaneous Insurance Business (C)=(A)-(B)		(195,806)	28,142
Appropriations			
Transfer to Shareholders' Account		(195,806)	28,142
Transfer to Catastrophe Reserve		-	-
Transfer to Other Reserves (to be specified)		-	-
Total(C)		(195,806)	28,142