

Bajaj Allianz General Insurance Company Limited

Transcript of 23rd Annual General Meeting

Mr. Sanjiv Bajaj – Chairman, Bajaj Allianz General Insurance Company Limited chaired the meeting

Chairman:

Good afternoon and welcome to this 23rd Annual General Meeting of Bajaj Allianz General Insurance Company Limited.

Mr. Meleveetil Damodaran and Mr. Anami Roy, Directors are unable to attend the meeting due to prior engagement / unavoidable reason.

As Company Secretary has confirmed, the quorum for the meeting is present. I therefore call the meeting to order.

Requisite consents have been received from members pursuant to Section 101 of the Companies Act, 2013 for convening the meeting at shorter notice. In terms of applicable circulars of Ministry of Corporate Affairs (MCA), the meeting is being conducted through video conferencing and the Company has taken all feasible efforts to ensure that shareholders are provided an opportunity to participate and vote in this AGM.

Notice of this meeting along with Annual Report for FY2023 has been sent by email to the shareholders.

Pursuant to MCA circulars, the financial statements for the year ended on 31 March 2023 including Auditors' Reports thereon, Directors' Report, Management Report, Secretarial Audit Report, Register of Contracts in which Directors are interested, and Register of Directors and Key Managerial Personnel are available for inspection electronically.

With consent of the members present, notice of the meeting and the Directors' Report are taken as read. The Auditors' Reports and the Secretarial Audit Report do not contain any qualifications, adverse observations or comments and, accordingly, those reports are not being read out. Mr. Soorej Kombath, Partner, KKC & Associate LLP, Chartered Accountants (formerly Khimji Kunverji & Co LLP), representing the Joint Statutory Auditors and Mr. Shyamprasad Limaye, Secretarial Auditor, are also present at the meeting.

I will now put the items of business for voting by show of hands.

Item no. 1 – Ordinary resolution - Adoption of financial statements and directors', management and auditors' reports

I propose this resolution. Mrs. Renate Wagner has seconded.

I put this resolution to vote. (Upon voting) The resolution is passed unanimously.

Item no. 2 - – Ordinary resolution - Declaration of dividend for FY2023

I propose this resolution. Mrs. Renate Wagner has seconded.

I put the resolution to vote. (Upon voting) The resolution is passed unanimously.

Since, I am interested in the next item of business, with consent of other Directors present, I request Mr. S Sreenivasan to take the Chair.

Mr. S. Sreenivasan:

Item no. 3 - Ordinary resolution - Re-appointment of Sanjiv Bajaj as Director

I propose this resolution. Mrs. Renate Wagner has seconded.

I put the resolution to vote. (Upon voting) The resolution is passed unanimously.

I request Mr. Sanjiv Bajaj to take the Chair.

Mr. Sanjiv Bajaj:

Item no. 4 - Ordinary resolution - Re-appointment of Meleveetil Damodaran as Director

Mrs. Renate Wagner has proposed this resolution. I second it.

I put the resolution to vote. (Upon voting) The resolution is passed unanimously.

Item no. 5 - Ordinary resolution - Re-appointment of S Sreenivasan as Director

I propose this resolution. Mrs. Renate Wagner has seconded the same.

I put this resolution to vote. (Upon voting) The resolution is passed unanimously.

Item no. 6 - Ordinary resolution - Re-appointment of S. R. Batliboi & Co. LLP, Chartered Accountants as joint statutory auditors and authorisation of the Board of Directors to fix their remuneration for the years 2023-24 onwards

I propose this resolution. Mrs. Renate Wagner has seconded.

I put this resolution to vote. (Upon voting) The resolution is passed unanimously.

Item no. 7 – Ordinary resolution - Appointment of Renate Wagner as Director

I propose this resolution. Mr. Ranjit Gupta has seconded it.

I put this resolution to vote. (Upon voting) The resolution is passed unanimously.

Item no. 8 – Ordinary resolution - Approval of appointment of Anup Wadhawan as Independent Director

Mrs. Renate Wagner has proposed this resolution. I second it.

I put this resolution to vote. (Upon voting) The resolution is passed unanimously.

All items of business are covered. I now declare the Meeting as concluded. Thank you all.

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