

Bajaj Allianz General Insurance Company Limited

Transcript of 22nd Annual General Meeting

Mr. Sanjiv Bajaj – Chairman, Bajaj Allianz General Insurance Company Limited chaired the meeting

Chairman:

Good Morning and welcome to this 22nd Annual General Meeting of Bajaj Allianz General Insurance Company Limited.

Mrs. Ritu Arora, Mr. Niraj Bajaj, Mr. Sergio Balbinot, Mr. Meleveetil Damodaran, Mr. Anami Roy, Director and Mrs. Lila Poonawalla, Directors are unable to attend the meeting due to prior engagement / unavoidable reason.

The Company Secretary has confirmed, the quorum for the meeting is present. I therefore call the meeting to order.

Requisite consents have been received from members pursuant to Section 101 of the Companies Act, 2013 for convening the meeting at shorter notice. In terms of applicable circulars of Ministry of Corporate Affairs (MCA), the meeting is being conducted through video conferencing and the Company has taken all feasible efforts to ensure that shareholders are provided an opportunity to participate and vote in this AGM.

Notice of this meeting along with Annual Report for FY2022 has been sent by email to the shareholders.

Pursuant to MCA circulars, the financial statements for the year ended on 31 March 2022 including Auditors' Reports thereon, Directors' Report, Management Report, Secretarial Audit Report, Register of Contracts in which Directors are interested, and Register of Directors and Key Managerial Personnel are available for inspection electronically.

With consent of the members present, notice of the meeting and the Directors' Report are taken as read. The Auditors' Reports and the Secretarial Audit Report do not contain any qualifications, adverse observations or comments and, accordingly, those reports are not being read out. Mr. Vaibhav Gupta and Mr. Shrawan Jalan, Partners, S R Batliboi & Co. LLP, Chartered Accountants and Mr. Chirag Sanghvi, Manager, BSR & Co. LLP, Chartered Accountants, the Joint Statutory Auditors and Mr. Shyamprasad Limaye, Secretarial Auditor, are also present at the meeting.

Apart from the items of ordinary business, the notice contains few items of special business. I will now put the items of business for voting by show of hands.

Item no. 1 – Ordinary resolution - Adoption of financial statements and directors', management and auditors' reports

Mr. Ranjit Gupta has proposed this resolution and Mr. Avais Karmali has seconded the same.

I put this resolution to vote. (Upon voting) The resolution is passed unanimously.

Item no. 2 - – Ordinary resolution - Confirmation of interim dividend for FY2022

I propose this resolution. Mr. Avais Karmali has seconded.

I put the resolution to vote. (Upon voting) The resolution is passed unanimously.

Item no. 3 - Ordinary resolution - Declaration of final dividend for FY2022

I propose this resolution. Mr. Avais Karmali has seconded.

I put the resolution to vote. (Upon voting) The resolution is passed unanimously.

Item no. 4 - Ordinary resolution - Re-appointment of Ritu Arora as Director

Mr. Avais Karmali has proposed this resolution. I second it.

I put the resolution to vote. (Upon voting) The resolution is passed unanimously.

Item no. 5 - Ordinary resolution - Re-appointment of Niraj Bajaj as Director

Mr. Ranjit Gupta has proposed this resolution. Mr. Avais Karmali has seconded it.

I put this resolution to vote. (Upon voting) The resolution is passed unanimously.

Item no. 6 - Ordinary resolution - Re-appointment of Ranjit Gupta as Director

I propose this resolution. Mr. Avais Karmali has seconded the same.

I put this resolution to vote. (Upon voting) The resolution is passed unanimously.

Item no. 7 - Ordinary resolution - Appointment of Khimji Kunverji LLP, Chartered Accountants as joint statutory auditors and authorisation of the Board of Directors to fix their remuneration for the years 2022-23 onwards

I propose this resolution. Mr. Avais Karmali has seconded.

I put this resolution to vote. (Upon voting) The resolution is passed unanimously.

Item no. 8 – Special resolution - Amendment of Articles of Association

I propose this resolution. Mr. Avais Karmali has seconded it.

I put this resolution to vote. (Upon voting) The resolution is passed unanimously.

All items of business are covered. I now declare the Meeting as concluded. Thank you all.

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