

## **Bajaj Allianz General Insurance Company Limited**

### **Transcript of 21<sup>st</sup> Annual General Meeting**

Mr. Sanjiv Bajaj – Chairman, Bajaj Allianz General Insurance Company Limited chaired the meeting

Chairman:

Good afternoon. Welcome to this 21<sup>st</sup> Annual General Meeting of Bajaj Allianz General Insurance Company Limited.

As Company Secretary has confirmed, the quorum for the meeting is present. I therefore call the meeting to order.

In terms of applicable circulars of Ministry of Corporate Affairs (MCA), the meeting is being conducted through video conferencing and the Company has taken all feasible efforts to ensure that shareholders are provided an opportunity to participate and vote in this AGM.

Notice of this meeting along with Annual Report for FY2021 has been sent by email to the shareholders.

Pursuant to MCA circulars, the financial statements for the year ended on 31 March 2021 including Auditors' Reports thereon, Directors' Report, Management Report, Secretarial Audit Report, Register of Contracts in which Directors are interested, and Register of Directors and Key Managerial Personnel are available for inspection electronically.

With consent of the members present, notice of the meeting and the Directors' Report are taken as read. The Auditors' Reports and the Secretarial Audit Report do not contain any qualifications, adverse observations or comments and, accordingly, those reports are not being read out. Mrs. Lila Poonawalla, Chairperson of Audit Committee and Nomination and Remuneration Committee, Mr. Shrawan Jalan, Partners, S R Batliboi & Co. LLP, Chartered Accountants and Mr. Sagar Lakhani, Partner, BSR & Co. LLP, Chartered Accountants, the Joint Statutory Auditors and Mr. Shyamprasad Limaye, Secretarial Auditor, are also present at the meeting.

I will now put the items of business for voting by show of hands.

**Item no. 1** – Ordinary resolution - Adoption of financial statements and directors', management and auditors' reports

Mr. Ranjit Gupta has proposed this resolution and Mr. Sergio Balbinot has seconded the same.

I put this resolution to vote. (Upon voting) The resolution is passed unanimously.

**Item no. 2** - – Ordinary resolution - Confirmation of interim dividend as final dividend for FY2021

I propose this resolution. Mr. Sergio Balbinot has seconded.

I put the resolution to vote. (Upon voting) The resolution is passed unanimously.

Since, I am interested in the next item of business, with consent of other Directors present, I request Mr. Niraj Bajaj to take the Chair.

Mr. Niraj Bajaj:

**Item no. 3** - Ordinary resolution - Re-appointment of Sanjiv Bajaj as Director

Mr. Ranjit Gupta has proposed this resolution. Mr. Sergio Balbinot has seconded it.

I put the resolution to vote. (Upon voting) The resolution is passed unanimously.

I request Sanjiv to take the Chair.

Mr. Sanjiv Bajaj:

I now put the next items of business for voting by show of hands.

**Item no. 4** - Ordinary resolution - Re-appointment of Sergio Balbinot as Director

I propose this resolution. Mr. Ranjit Gupta has seconded.

I put this resolution to vote. (Upon voting) The resolution is passed unanimously.

**Item no. 5** - Ordinary resolution - Re-appointment of Tapan Singhel as Director

I propose this resolution. Mr. Sergio Balbinot has seconded the same.

I put this resolution to vote. (Upon voting) The resolution is passed unanimously.

**Item no. 6** - Ordinary resolution - Appointment of Mr. Nilesh Sathe as Director

Mr. Ranjit Gupta has proposed this resolution. I second it.

I put this resolution to vote. (Upon voting) The resolution is passed unanimously.

All items of business are covered. I now declare the Meeting as concluded. Thank you all.

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