

## **Bajaj Allianz General Insurance Company Limited**

### **Transcript of 20<sup>th</sup> Annual General Meeting**

Mr. Sanjiv Bajaj – Chairman, Bajaj Allianz General Insurance Company Limited chaired the meeting

Chairman:

Good afternoon and welcome to this 20<sup>th</sup> Annual General Meeting of Bajaj Allianz General Insurance Company Limited.

Mr. T S Vijayan, Director, has not been able to attend the meeting due to prior engagement.

Company Secretary has confirmed that the quorum for the meeting is present. I therefore call the meeting to order.

In terms of applicable circulars of Ministry of Corporate Affairs (MCA), the meeting is being conducted through video conferencing. The Company has taken all feasible efforts to ensure that shareholders are provided an opportunity to participate and vote in this AGM.

Notice of this meeting along with Annual Report for FY2020 has been sent by email to the shareholders.

Pursuant to MCA circulars, the financial statements for the year ended on 31 March 2020 including Auditors' Reports thereon, Directors' Report, Management Report, Secretarial Audit Report, Register of Contracts in which Directors are interested, and Register of Directors and Key Managerial Personnel are available for inspection electronically.

With consent of the members present, notice of the meeting and the Directors' Report are taken as read. The Auditors' Reports and the Secretarial Audit Report do not contain any qualifications, adverse observations or comments and, accordingly, those reports are not being read out. Mrs. Lila Poonawalla, Chairperson of Audit Committee and Nomination and Remuneration Committee, Mr. Jaspreet Singh Bedi (Authorised representative of S R Batliboi & Co. LLP, Chartered Accountants) and Mr. Chirag Sanghvi (Authorised representative of BSR & Co. LLP, Chartered Accountants), the Joint Statutory Auditors and Mr. Shyamprasad Limaye, Secretarial Auditor, are also present at the meeting.

Apart from the items of ordinary business, the notice contains few items of special business. I will now put the items of business for voting by show of hands.

**Item no. 1** – Ordinary resolution - Adoption of financial statements and directors', management and auditors' reports

Mr. Ranjit Gupta has proposed this resolution and Mr. Sergio Balbinot has seconded the same.

I put this resolution to vote. (Upon voting) The resolution is passed unanimously.

**Item no. 2** - Ordinary resolution - Re-appointment of Niraj Bajaj as Director

I propose this resolution. Mr. Sergio Balbinot has seconded.

I put the resolution to vote. (Upon voting) The resolution is passed unanimously.

**Item no. 3** - Ordinary resolution - Re-appointment of Ranjit Gupta as Director

I propose this resolution. Mr. Sergio Balbinot has seconded.

I put the resolution to vote. (Upon voting) The resolution is passed unanimously.

**Item no. 4** - Ordinary resolution - Appointment of Mr. Meleveetil Damodaran as Director

Mr. Sergio Balbinot has proposed this resolution. I second it.

I put this resolution to vote. (Upon voting) The resolution is passed unanimously.

**Item no. 5** - Ordinary resolution - Appointment of Mr. T S Vijayan as Director

This item could not be put to vote and stood withdrawn in view of letter dated 11 July 2020 from Mr T S Vijayan informing that he would not seek appointment as Director at this meeting.

**Item no. 6** - Ordinary resolution - Appointment of Mr. S Sreenivasan as Director

I propose this resolution. Mr. Sergio Balbinot has seconded.

I put this resolution to vote. (Upon voting) The resolution is passed unanimously.

**Item no. 7** - Ordinary resolution - Approval of appointment of Mr. Anami Roy as Independent Director

I propose this resolution. Mr. Sergio Balbinot has seconded.

I put this resolution to vote. (Upon voting) The resolution is passed unanimously.

**Item no. 8** - Ordinary resolution - Approval of appointment of Mr. Shashi Kant Sharma as Independent Director.

Mr. Sergio Balbinot has proposed this resolution. I second it.

I put this resolution to vote. (Upon voting) The resolution is passed unanimously.

**Item no. 9** – Special resolution - Approval of re-appointment of Mr. Suraj Mehta as Independent Director.

Mr. Sergio Balbinot has proposed this resolution. I second it.

I put this resolution to vote. (Upon voting) The resolution is passed unanimously.

**Item no. 10** – Special resolution - Approval of re-appointment of Mrs. Lila Poonawalla as Independent Director.

Mr. Ranjit Gupta has proposed this resolution. Mr. Sergio Balbinot has seconded.

I put this resolution to vote. (Upon voting) The resolution is passed unanimously.

**Item no. 11** – Ordinary resolution – Approval of Payment of Commission to Independent Directors.

I propose this resolution. Mr. Sergio Balbinot has seconded.

I put this resolution to vote. (Upon voting) The resolution is passed unanimously.

All items of business are covered. I now declare the Meeting as concluded. Thank you everyone.

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