

STANDARD FIRE AND SPECIAL PERILS / INDUSTRIAL ALL RISKS

POLICY: ADD ON COVERS

ENDORSEMENT WORDINGS

1. WAIVER OF IMPROVEMENT/ BETTERMENT COST FOR REPLACEMENT OF SPECIFICALLY IDENTIFIED MACHINERY

Endorsement wordings:

Provided that the reinstatement value clause is endorsed on the Policy in consideration of the payment of additional premium it is hereby agreed and declared that, notwithstanding anything to the contrary in this Policy or in any of its conditions, the amount recoverable under this Policy, in the event of total physical damage of specifically named insured machinery/ equipment identified asnecessitating replacement, which may become obsolete at the time of such replacement, shall be the cost of reinstatement of the damaged machinery with the follow up model of the same type provided that such cost of replacement does not exceed the sum insured set against the said item.

It is further agreed and declared that this extension shall not be enforceable if the Insured is unable or unwilling to reinstate the property. However, if the cost of replacement with the follow up model exceeds the Sum Insured set against the said item, the Company's liability would not exceed the Sum Insured.

2. EXPEDITING EXPENSES COVER

Endorsement wordings:

In consideration of the payment of additional premium, it is hereby agreed and declared that, notwithstanding anything to the contrary in this Policy or in any of its conditions, in the event of loss/damage to building, plant or machinery for which the Insurers are liable, the indemnity provided by this Policy shall be extended to include:

- a) Additional cost incurred for procurement of any part/equipment by express freight (air freight excluded)
- b) Labour/ overtime costs incurred in the execution of authorized repairs necessary to expedite the repairs including Sunday work, holiday and night work

Limit of indemnity: 5 % of the claim amount

Subject otherwise to the terms, exceptions, conditions and limitations of this Policy.

3. LEAKAGE AND OVERFLOWING OF STORAGE TANK (OTHER THAN WATER STORAGE TANKS) EXTENSION

Endorsement wordings:

In consideration of the payment of additional premium, it is hereby agreed and declared that, notwithstanding anything to the contrary in this Policy or in any of its conditions, this Policy extends

to indemnify the loss of stock covered under the Policy caused by accidental leakage and/or overflowing from storage tank(s) (other than water storage tanks).

It is further declared and agreed that losses arising out of or due to corrosion or valve passing shall not be payable under this extension.

Excess: 5% of claim subject to a minimum of Rs. 50,000

4. SHUTDOWN/ STARTUP EXPENSES COVER

Endorsement wordings:

In consideration of the payment of additional premium, it is hereby agreed and declared that, notwithstanding anything to the contrary in this Policy or in any of its conditions, this Policy extends to cover shut down and start up costs necessarily and reasonably incurred by the Insured consequent upon a loss or damage covered by this Policy.

5. MINOR WORKS COVERAGE EXTENSION

Endorsement wordings:

In consideration of the payment of additional premium, it is hereby agreed and declared that, notwithstanding anything to the contrary in this Policy or in any of its conditions, this Policy is extended to include minor alterations and/or construction and/or re-construction and/or additions and/or maintenance and/or modifications and/or work carried out on any of the property insured under this Policy against insured perils. This extension shall be applicable only to policies with RIV clause.

Notwithstanding other terms and conditions herein, this extension to the Policy shall only pay in excess of more specific insurance if any, arranged in respect of minor works. This extension does not cover any loss or damage to property which, at the time of the happening of such loss or damage, is insured, but for the existence of this Policy, by any project insurance policy or policies.

It is further agreed and declared that loss of earnings, loss by delay, loss of market or any other consequential or indirect loss whatsoever, shall not be payable under this extension or even under the corresponding Business Interruption policy if any, taken by the Insured unless specifically agreed to in writing by the Company.

This extension further excludes:

- a. Loss or damage due to faulty design, defective material and bad workmanship
- b. Loss or damage arising out of testing, trial run etc.

However, the corresponding Business Interruption policy shall pay consequential loss arising out of a material damage to existing property insured under the policy by a peril not excluded under the policy.

Limit of Liability: 10% of Total Sum Insured (other than stocks) in aggregate

6. PARTIAL WAIVER OF UNDERINSURANCE CLAUSE

Endorsement wordings:

In consideration of the payment of additional premium, it is hereby agreed and declared that notwithstanding anything to the contrary in this Policy or in any of its conditions, underinsurance on each item of the Schedule will be ignored if it does not exceed 15% there at. However, full

underinsurance would be applicable if the Sum Insured falls below 85% of property value at the time of loss.

7. SEASONAL ENHANCEMENT OF STOCKS COVER

Endorsement wordings:

In consideration of the payment of additional premium, it is hereby agreed and declared that, notwithstanding anything to the contrary in this Policy or in any of its conditions, the Sum Insured of stocks insured under the Policy would be enhanced by 50% of their initial Sum Insured for a period of two months namely _____ during the Policy Period.

8. LOSS OF RENT DUE TO DAMAGE TO BUILDING AND CONTENTS INCLUDING MACHINERY FOR DWELLINGS, OFFICES & OTHER SIMPLE RISKS

Endorsement wordings:

In consideration of the payment of additional premium, it is hereby agreed and declared that, notwithstanding anything to the contrary in this Policy or in any of its conditions, this extension shall indemnify the Insured against loss of actual monthly rent for the un-occupied period due to operation of insured perils on the building and/or contents including machinery that results in rendering the insured premises unfit for occupation up to a maximum limit of period selected by Insured in the Schedule subject to a maximum of 24 months.

If the sum produced by applying the actual monthly rent to the maximum reinstatement period is more than the Sum Insured hereby declared, the liability of the Company shall be proportionately reduced.

This extension shall not provide any indemnity in case the reinstatement of property is delayed or prevented by Government regulations & authority and also due to Insured's financial limitations.

9. LOSS OF RENT DUE TO DAMAGE OF TANKS/ GODOWNS/ GAS HOLDERS/ BULLETS ETC.

Endorsement wordings:

In consideration of additional premium this extension shall indemnify the Insured against loss of actual monthly rent for the un-occupied period due to operation of insured perils on the insured tanks/godowns/gas holders/bullets etc. that results in rendering the insured property unfit for use/intended purpose up to a maximum limit of period selected by the Insured in the Schedule subject to a maximum period of 24 months.

If the sum produced by applying the actual monthly rent to the maximum reinstatement period is more than the Sum Insured hereby declared, the liability of the Company shall be proportionately reduced.

This extension shall not provide any indemnity in case the reinstatement of property is delayed or prevented by Government regulations & authority and also due to Insured's financial limitations.

10. MOLTEN METAL SPILLAGE DAMAGE EXTENSION

Endorsement wordings:

In consideration of the payment of additional premium, it is hereby agreed and declared that, notwithstanding anything to the contrary in this **Policy** or in any of its conditions, this **Policy** is extended to cover damage due to molten metal spillage subject to the following conditions:

- a) there shall be no claim due to molten metal spillage during the 2 years period prior to the **Policy Period** at inception
- b) LOP cover to be limited to 50% of respective loss limit opted for material damage
- c) loss or damage to the spilled metal to be excluded

11. SPOILAGE MATERIAL DAMAGE COVER

Endorsement wordings:

In consideration of the payment of additional premium, it is hereby agreed and declared that, notwithstanding anything to the contrary in this **Policy** or in any of its conditions, the insurance under Item No..... of this **Policy** shall extend to cover loss or damage by spoilage resulting from the retardation or interruption or cessation of any process or operation caused by any of the perils covered under this **Policy**, provided that liability for destruction of or damage to the property insured described in the **Schedule** to this **Policy**, or any part of such property, is first admitted by the **Company**. Provided always that all the conditions (except in so far as they may be hereby expressly varied) shall apply as if they had been incorporated herein and that any reference therein to the loss or damage caused by insured perils shall be deemed to apply also to loss or damage caused by spoilage which this **Policy** extends to include by virtue of this Endorsement.

Special Conditions

For the purpose of this Endorsement but not otherwise, the following special conditions shall apply:

Average: If the property hereby insured against spoilage shall, at the time of occurrence of any loss or damage, be collectively of greater value than the **Sum Insured** on machinery, containers, equipment and/ or stocks in the specified blocks, then the **Insured** shall be considered as being his own insurer for the difference and shall bear rateable proportion of the loss accordingly. Every item, if more than one, of the **Policy** shall be separately subject to this condition.

Provided that it is hereby further expressly agreed and declared that the liability of the **Company** shall in no case under this endorsement and the **Policy** exceed the **Sum Insured** by Item Numbers _____ of this **Policy**.

12. LEAKAGE AND CONTAMINATION COVER

Endorsement wordings:

(A) WHERE LEAKAGE AND CONTAMINATION COVER IS GRANTED:

In consideration of the payment of additional premium, it is hereby agreed and declared that, notwithstanding anything to the contrary in this **Policy** or in any of its conditions and also subject to terms, conditions and exclusions hereinafter contained, this **Policy** extends to include the physical loss of oil/ chemical by leakage from its container by accidental means and all accidental contaminations by contact with foreign matter.

Provided always that this **Policy** does not cover:

- a) Loss by Contamination through improper handling or controls by **Insured's** own employees;
- b) Loss resulting from loss of use, loss of earnings, delay or loss of markets or other consequential or indirect loss or damage of any kind or description whatsoever;
- c) Loss resulting from any kind of infidelity or dishonesty on the part of the **Insured** or any of their employees, inventory shortage, mysterious disappearance or unexplained loss;
- d) Loss by burglary or theft or any attempt thereat;
- e) Loss resulting from processing or faulty workmanship;
- f) Loss resulting from shrinkage, evaporation, loss of weight unless caused by a peril not otherwise excluded;
- g) Any legal and/or contractual liability arising from any cause whatsoever
- h) Consequential Loss of any nature

(B) WHERE LEAKAGE COVER ALONE IS GRANTED:

In consideration of the payment of additional premium, it is hereby agreed and declared that, notwithstanding anything to the contrary in this **Policy** or in any of its conditions and also subject to terms, conditions and exclusions hereinafter contained, this **Policy** extends to include the physical loss of oil/ chemical by leakage from its container by accidental means.

Provided always that this policy does not cover:

- a) Loss resulting from loss of use, loss of earnings, delay or loss of markets or other consequential or indirect loss or damage of any kind or description whatsoever
- b) Loss resulting from any kind of infidelity or dishonesty on the part of the Insured or any of their employees, inventory shortage, mysterious disappearance or unexplained loss
- c) Loss by burglary or theft or any attempt thereat
- d) Loss resulting from processing or faulty workmanship
- e) Loss resulting from shrinkage, evaporation, loss of weight unless caused by a peril not otherwise excluded
- f) Any legal and/ or contractual liability arising from any cause whatsoever
- g) Consequential Loss of any nature

Product Name / Add-on Name	Product UIN allotted by IRDAI
Waiver of Improvement/ Betterment Cost for Replacement of Specifically Identified Machinery	IRDAN113RP0012V01200102/A0005V01200910
Expediting Expenses Cover	IRDAN113RP0012V01200102/A0006V01200910
Seasonal Enhancement of Stock Cover	IRDAN113RP0012V01200102/A0007V01200910
Molten Metal Spillage Damage Extension	IRDAN113RP0012V01200102/A0008V01200910
Leakage and Overflowing of Storage Tank (other than Water Storage Tanks) Extension	IRDAN113RP0012V01200102/A0012V01200910
Shutdown/ Start-Up Expenses Cover	IRDAN113RP0012V01200102/A0013V01200910
Minor Works Coverage Extension	IRDAN113RP0012V01200102/A0014V01200910
Partial Waiver of Underinsurance Clause	IRDAN113RP0012V01200102/A0015V01200910
Loss of Rent due to damage to insured property in simple risks	IRDAN113RP0012V01200102/A0016V01200910
Loss of Rent due to damage to Tanks/ Godowns/ Gas Holders/ Bullets etc.	IRDAN113RP0012V01200102/A0017V01200910
Spoilage Material Damage Cover	IRDAN113RP0012V01200102/A0018V01200910
Leakage and Contamination Cover	IRDAN113RP0012V01200102/A0019V01200910

13. Grievance Redressal Procedure

Bajaj Allianz General Insurance has always been known as a forward looking customer centric organization. We take immense pride in the spirit of service and the culture of keeping customer first in our scheme of things. In order to provide you with top-notch service on all fronts, we have provided you with multiple platforms via which you can always reach one of our representatives.

<p>Level 1</p> <p>In case you have any concern, you may please reach out to our Customer Experience Team through any of the following options:</p> <ul style="list-style-type: none"> • Our Website @ https://general.bajajallianz.com/Corp/aboutus/general-insurance-customer-service.jsp • Call us on our Toll free no 1800 209 5858 • Mail us on bagichelp@bajajallianz.co.in • Write to Bajaj Allianz General Insurance Co. Ltd. Bajaj Allianz House, Airport Road, Yerwada Pune- 411006
<p>Level 2</p> <p>In case you are not satisfied with the response given to you by our team, you may write to our Grievance Redressal Officer Mr. Jerome Vincent at ggro@bajajallianz.co.in</p>
<p>Level 3</p> <p>If in case, your grievance is not resolved and you wish to talk to our care specialist, please Give a missed on +91 80809 45060 OR SMS <WORRY> To 575758 and our care specialist will call you back</p>
<p>If you are still not satisfied with the solutions provided, write to Mr. Ankit Goenka, Head of Customer experience directly at head. customerservice@bajajallianz.co.in.</p>
<p>Grievance Redressal Cell for Senior Citizens</p> <p>Bajaj Allianz introduces a dedicated team for all the senior citizens, so no more wait time, no more standing in long queue. Senior citizens can now contact us on 1800-103-2529 or write to us at seniorcitizen@bajajallianz.co.in</p>

In case your complaint is not fully addressed by the insurer, You may use the Integrated Grievance Management System (IGMS) for escalating the complaint to IRDAI or call 155255 . Through IGMS you can register your complain online and track its status. For registration please visit IRDAI website www.irda.gov.in.
If the issue still remains unresolved, You may, subject to vested jurisdiction, approach Insurance Ombudsman for the redressal of the grievance.

Office Details	Jurisdiction of Office Union Territory, District)
<p>AHMEDABAD Office of the Insurance Ombudsman, Jeevan Prakash Building, 6th floor, Tilak Marg, Relief Road, Ahmedabad – 380 001. Tel.: 079 - 25501201/02/05/06 Email: bimalokpal.ahmedabad@ecoi.co.in</p>	Gujarat, Dadra & Nagar Haveli, Daman and Diu.
<p>BENGALURU Office of the Insurance Ombudsman, Jeevan Soudha Building, PID No. 57-27-N-19 Ground Floor, 19/19, 24th Main Road, JP Nagar, Ist Phase, Bengaluru – 560 078. Tel.: 080 - 26652048 / 26652049 Email: bimalokpal.bengaluru@ecoi.co.in</p>	Karnataka
<p>BHOPAL Office of the Insurance Ombudsman, Janak Vihar Complex, 2nd Floor, 6, Malviya Nagar, Opp. Airtel Office, Near New Market, Bhopal – 462 003. Tel.: 0755 - 2769201 / 2769202 Fax: 0755 - 2769203 Email: bimalokpal.bhopal@ecoi.co.in</p>	Madhya Pradesh Chattisgarh
<p>BHUBANESHWAR Office of the Insurance Ombudsman, 62, Forest park, Bhubneshwar – 751 009. Tel.: 0674 - 2596461 /2596455 Fax: 0674 - 2596429 Email: bimalokpal.bhubaneswar@ecoi.co.in</p>	Orissa

Office Details	Jurisdiction of Office Union Territory, District)
<p>CHANDIGARH - Dr. Dinesh Kumar Verma Office of the Insurance Ombudsman, S.C.O. No. 101, 102 & 103, 2nd Floor, Batra Building, Sector 17 – D, Chandigarh – 160 017. Tel.: 0172 - 2706196 / 2706468 Fax: 0172 - 2708274 Email: bimalokpal.chandigarh@ecoi.co.in</p>	<p>Punjab, Haryana, Himachal Pradesh, Jammu & Kashmir, Chandigarh</p>
<p>CHENNAI Office of the Insurance Ombudsman, Fatima Akhtar Court, 4th Floor, 453, Anna Salai, Tey- nampet, CHENNAI – 600 018. Tel.: 044 - 24333668 / 24335284 Fax: 044 - 24333664 Email: bimalokpal.chennai@ecoi.co.in</p>	<p>Tamil Nadu, Pondicherry Town and Karaikal (which are part of Pondicherry).</p>
<p>DELHI Office of the Insurance Ombudsman, 2/2 A, Universal Insurance Building, Asaf Ali Road, New Delhi – 110 002. Tel.: 011 - 23232481/23213504 Email: bimalokpal.delhi@ecoi.co.in</p>	<p>Delhi</p>
<p>GUWAHATI Office of the Insurance Ombudsman, Jeevan Nivesh, 5th Floor, Nr. Panbazar over bridge, S.S. Road, Guwahati – 781001 (ASSAM). Tel.: 0361 - 2632204 / 2602205 Email: bimalokpal.guwahati@ecoi.co.in</p>	<p>Assam, Meghalaya, Manipur, Mizoram, Aruna- chal Pradesh, Nagaland and Tripura</p>
<p>HYDERABAD Office of the Insurance Ombudsman, 6-2-46, 1st floor, ""Moin Court"", Lane Opp. Saleem Function Palace, A. C. Guards, Lakdi-Ka-Pool, Hyderabad - 500 004. Tel.: 040 - 67504123 / 23312122 Fax: 040 - 23376599 Email: bimalokpal.hyderabad@ecoi.co.in</p>	<p>Andhra Pradesh, Telangana, Yanam and part of Territory of Pondicherry</p>
<p>JAIPUR Office of the Insurance Ombudsman, Jeevan Nidhi – II Bldg., Gr. Floor, Bhawani Singh Marg, Jaipur - 302 005. Tel.: 0141 - 2740363 Email: Bimalokpal.jaipur@ecoi.co.in</p>	<p>Rajasthan.</p>

Office Details	Jurisdiction of Office Union Territory, District)
<p>ERNAKULAM Office of the Insurance Ombudsman, 2nd Floor, Pulinat Bldg., Opp. Cochin Shipyard, M. G. Road, Ernakulam - 682 015. Tel.: 0484 - 2358759 / 2359338 Fax: 0484 - 2359336 Email: bimalokpal.ernakulam@ecoi.co.in</p>	<p>Kerala, Lakshadweep, Mahe-a part of Pondicherry</p>
<p>KOLKATA Office of the Insurance Ombudsman, Hindustan Bldg. Annexe, 4th Floor, 4, C.R. Avenue, KOLKATA - 700 072. Tel.: 033 - 22124339 / 22124340 Fax : 033 - 22124341 Email: bimalokpal.kolkata@ecoi.co.in</p>	<p>West Bengal, Sikkim, Andaman & Nicobar Islands</p>
<p>LUCKNOW Office of the Insurance Ombudsman, 6th Floor, Jeevan Bhawan, Phase-II, Nawal Kishore Road, Hazratganj, Lucknow - 226 001. Tel.: 0522 - 2231330 / 2231331 Fax: 0522 - 2231310 Email: bimalokpal.lucknow@ecoi.co.in</p>	<p>Districts of Uttar Pradesh : Laitpur, Jhansi, Mahoba, Hamirpur, Banda, Chitrakoot, Allahabad, Mirzapur, Sonbhab- dra, Fatehpur, Pratapgarh, Jaunpur, Varanasi, Gazipur, Jalaun, Kanpur, Lucknow, Unnao, Sita-pur, Lakhimpur, Bahraich, Barabanki, Raebareli, Sravasti, Gonda, Faizabad, Amethi, Kaushambi, Balrampur, Basti, Ambedkarnagar, Sultanpur, Maharajgang, Santkabirnagar, Azamgarh, Kushinagar, Gorkhpur, Deoria, Mau, Ghazipur, Chandauli, Ballia, Sidharathnagar</p>
<p>MUMBAI Office of the Insurance Ombudsman, 3rd Floor, Jeevan Seva Annexe, S. V. Road, Santacruz (W), Mumbai - 400 054. Tel.: 022 - 26106552 / 26106960 Fax: 022 - 26106052 Email: bimalokpal.mumbai@ecoi.co.in</p>	<p>Goa, Mumbai Metropolitan Region excluding Navi Mumbai & Thane</p>
<p>NOIDA Office of the Insurance Ombudsman, Bhagwan Sahai Palace 4th Floor, Main Road, Naya Bans, Sector 15, Distt: Gautam Buddh Nagar, U.P.-201301. Tel.: 0120-2514250 / 2514252 / 2514253 Email: bimalokpal.noida@ecoi.co.in</p>	<p>State of Uttaranchal and the following Districts of Uttar Pradesh: Agra, Aligarh, Bagpat, Bareilly, Bijnor, Budaun, Bulandshehar, Etah, Kanooj, Mainpuri, Mathura, Meerut, Moradabad, Muzaffarnagar, Oraiyya, Pilibhit, Etawah, Farrukhabad, Firozbad, Gautambodhanagar, Ghaziabad, Hardoi, Shahjahanpur, Hapur, Sham-li, Rampur, Kashganj, Sambhal, Amroha, Hathras, Kanshiramnagar, Saharanpur</p>

Office Details	Jurisdiction of Office Union Territory, District)
<p>PATNA Office of the Insurance Ombudsman, 1st Floor, Kalpana Arcade Building, Bazar Samiti Road, Bahadurpur, Patna 800 006. Tel.: 0612-2680952 Email: bimalokpal.patna@ecoi.co.in</p>	<p>Bihar, Jharkhand</p>
<p>PUNE Office of the Insurance Ombudsman, Jeevan Darshan Bldg., 3rd Floor, C.T.S. No.s. 195 to 198, N.C. Kelkar Road, Narayan Peth, Pune – 411 030. Tel.: 020-41312555 Email: bimalokpal.pune@ecoi.co.in</p>	<p>Maharashtra, Area of Navi Mumbai and Thane excluding Mumbai Metropolitan Region</p>

Note: Address and contact number of Governing Body of Insurance Council

Secretary General - Governing Body of Insurance Council
Jeevan Seva Annexe, 3rd Floor, S.V. Road, Santacruz (W), Mumbai - 400 054
Tel No: 022-2610 6889, 26106245, Fax No. : 022-26106949, 2610 6052, E-mail ID: inscoun@vsnl.net