

Bajaj Allianz General Insurance launches 300 virtual offices

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BAJAJ Allianz General Insurance has launched 300 virtual offices in the country to reach out to untapped insurance markets in Tier II and III cities. Five of these offices have been started in Chhattisgarh at Ambikapur, Raigarh, Rajnandgaon, Kabirdham and Baloda Bazaar. Main objective of the virtual office is to make whole insurance trans-



Tapan Singhel

actions digital by doing away with a brick-and-mortar office concept.

MD and CEO of Bajaj Allianz General Insurance Tapan Singhel said that the company's aim for the next five

years is to reach out to the remotest corners of the country to improve insurance penetration. It will also focus on providing insurance solutions to people in the unrepresented segments. The virtual office is an office on a tablet, which enables the whole insurance transaction to go digital. This initiative has empowered the employees and agents to go digital and has also improved the insurance buying and claim settlement process. It has further helped company to curb frauds and minimize risks.