

Health Insurance Regulations 2013

In lieu of the Health Insurance Regulation revisions (which will be effective from 1 October, 2013) we have made changes in our products. For the ease of understanding of our customers the same have been explained here. Please note, the regulations outlined in this document pertain to the following Bajaj Allianz Health insurance products –

- Individual Health Guard
- Family Floater Health Guard
- Health EnSure
- Tax Gain
- Insta Insure
- Sankat Mochan
- Hospital Cash Daily Allowance
- Star Package Health Insurance Policy

1. **Entry Age**

The entry age for the listed products has now been extended up to 65 years

2. **Lifetime Renewal**

Now you can renew your health insurance for the listed products year-on-year without any age limits! The only circumstances in which this facility is not available are – fraud, misrepresentation, and moral hazard.

3. **Free Look Period**

If you are not satisfied with the coverage, and terms and conditions of the listed products, you have the option of canceling the policy within 15 days of receipt of the policy documents, provided there has been no claim.

4. **Grace period**

Due to unavoidable reasons, sometimes dates get pushed back a little. That's why you now have a grace period of 30 days for renewing your existing Bajaj Allianz policy. The policy will be considered as continuous.

However, please note that any medical expenses incurred as a result of disease/condition/accident contracted during the break period will not be admissible under the policy.

5. **Waiver of claims loading**

Now you will no longer be charged higher premium if there has been a claim in the previous policy!

6. Senior Citizen Cell

A dedicated special team will be set up to handle all senior citizen queries/issues/grievances.

7. Standard Claim Forms

Standard reimbursement claim form and cashless claim forms will now be available across all insurance companies. Paperwork just became a little more hassle-free!

8. Standard Definitions

Can't understand a product? Confused when comparing between policies? Now each of the listed products will bear standard definitions prescribed by the IRDA, for greater transparency and ease of understanding!

9. Cumulative Bonus: Applicable for Health Guard (individual and family floater option), Star Package:

If you renew Health Guard (individual or family floater option) or Star Package Policy with us without any break in the policy period and there has been no claim in the preceding year, we will increase the limit of indemnity by 10% per annum! However, there are a few terms and conditions that you need to know about:

- a. The maximum cumulative increase in the Limit of Indemnity will be limited to 5 years and/ or 50% of Sum Insured.
- b. If a claim is made in any year where a cumulative increase has been applied, then the increased Limit of Indemnity shall be reduced by 10%, save that the Limit of Indemnity applicable to Your first Health Guard Policy with Us shall be preserved.
- c. This clause does not alter the annual character of this insurance or Our right to decline to renew or to cancel the Policy, under the circumstances described in cancellation clause stated under the policy
- d. There is no transfer of Cumulative Bonus from other Company renewals
- e. This clause does not alter the annual character of this insurance or Our right to decline to renew or to cancel the Policy.

10. Intimation to customers regarding Revision/ Modifications of the policy:

There is a possibility of revision/modification of terms, conditions, coverage and/or premiums of the listed products in the foreseeable future, with appropriate approval from IRDA. In such an event of revision/modification of the listed products, you will be informed of the changes at least 3 months prior to the date of their coming into effect.

11. Withdrawal of Policy

There is possibility of withdrawal of one or more of the listed products at any time in future with appropriate approval from IRDA. If this happens, you shall be informed of the change 3 months prior to it coming into effect. Then, at the time of renewing your policy, you can choose from one of our available (similar and/or closely similar) products. Once you have chosen a policy, the premium charged will be as applicable to the new policy and not the old one. This has been approved by the IRDA.

Note: All the above mentioned regulations to come in-force w.e.f. 1 Oct 2013 . The above information is indicative in nature, please refer the policy wordings for details else contact us on 1800-209-0144 Insurance is the subject matter of the solicitation.