

Bajaj Allianz General Insurance Company Limited



IRDA Registration No 113. dated 2nd May, 2001

Schedules to and forming part of the Revenue Accounts and Profit and Loss account for the half year ended on and to Balance Sheet as at 30th September 2016

FORM NL-16-ADVANCES AND OTHER ASSETS SCHEDULE ADVANCES AND OTHER ASSETS

	Particulars	As at 30th September 2016 (Rs. '000).	As at 30th September 2015 (Rs. '000).
	ADVANCES		
1	Reserve deposits with ceding companies	-	-
2	Application money for investments	-	250,000
3	Prepayments	78,542	69,813
4	Advances to Directors/Officers	-	-
5	Advance tax paid and taxes deducted at source (Net of provision for taxation)	934,525	526,348
6	Others - Advance to Employees	913	1,106
7	Advances recoverable in cash or in kind	625,904	667,337
8	Less Provision for doubtful advances	(2,929)	(9,170)
		622,975	658,167
9	Unutilised service tax Carried forward (net)	790,899	435,918
10	Unsettled Investment Contract Receivable	353,386	52,744
	TOTAL (A)	2,781,240	1,994,096
	OTHER ASSETS		
1	Income accrued on investments	3,198,072	3,288,734
2	Outstanding Premiums	6,286,690	1,098,127
3	Agents' Balances	40,801	40,357
4	Less: Provision for doubtful recoveries	(7,527)	(3,070)
		33,274	37,287
5	Foreign Agencies Balances	-	-
6	Due from other entities carrying on insurance business (including reinsurers (net)	1,717,975	1,161,876
	Less: Provision for doubtful amounts	0	-
		1,717,975	1,161,876
7	Due from subsidiaries/ holding	-	-
8	Deposit with Reserve Bank of India [Pursuant to section 7 of Insurance Act, 1938]	-	-
9	Others- Deposits	143,790	138,728
	TOTAL (B)	11,379,801	5,724,752
	TOTAL (A+B)	14,161,041	7,718,848