

- The vested bonuses as on the paid-up date shall remain attached with your policy. No cash-backs will be payable and no further bonus shall accrue, once your policy is converted to a paid-up policy.
- The death benefit under your paid up policy shall be the reduced sum assured plus the vested bonus.
- The maturity benefit under your paid up policy shall be the reduced base sum assured plus the vested bonus.

**c) If you have paid at least 5 years' premiums in full and stopped paying subsequent premiums, then you may select one of the following options:**

- Continue your policy as a paid-up policy and avail all benefits as described in the paid up section above, else
- Opt to convert your policy into a **"single premium term cover with return of the single premium (ROP)"** (provided the outstanding term of the policy is at least 5 years) by giving a written notice to the company at least 30 days before the end of the auto cover period. Such conversion shall result into the following:
  - The sum assured for the "single premium term cover with ROP" will be determined using
    - The surrender value available as on the date of conversion and
    - The outstanding policy term (a whole number, rounded down).
  - Such revised sum assured shall not exceed the original sum assured (as per the plan variant chosen by you) under the policy. Any residual surrender value available after adjusting for the single premium of "single premium term cover with ROP" will be paid-out to you immediately.
  - If the "single premium term cover with ROP" cannot be allowed to you due to any reason, the policy will continue as a paid-up policy.

In case you fail to choose and communicate to the Company about your desired option from i) and ii) above, the default option will be option i) above, wherein your policy shall continue as a paid-up policy.

■ **Revival**

If your policy is lapsed due to non-payment of premium, you may revive the policy subject to the following conditions:

- The application for revival is made within two (2) years from the due date of the first unpaid premium but before the maturity date;
- All the due premiums together with interest at such rate as the company may decide from time to time is paid.
- Satisfactory evidence of your good health, at your expense, is submitted;
- The revival of the policy may be on terms different from those applicable to the policy before it got lapsed depending upon the prevailing underwriting norms of the Company.
- The Company may at its sole and absolute discretion refuse to revive the Policy.

■ **Termination of the Policy**

This Policy shall automatically and immediately terminate on the earlier occurrence of either of the following events:

- On full surrender of the policy.
- On expiry of the revival period, if three full years' premiums have not been paid.
- On foreclosure, if the paid-up base sum assured plus vested bonus is less than ₹ 1,000.
- On the death of the life assured.
- On the maturity date.

■ **Grace Period**

If the Policyholder has failed to make payment of the premium by the due date specified in the schedule, a grace period of one month (not less than 30 days) for premium payment frequencies other than monthly and 15 days, for monthly frequency is allowed. If the death of the life assured occurs during the grace period, the death benefit shall be payable under the policy as if the policy was in force for full sum assured after deduction of the outstanding premium and the rider premiums, if any, due as at that date.

■ **Policy Loan**

Policy loan is not available under this Plan.

■ **Tax Benefits**

- Premiums paid are eligible for tax benefits as per Section 80C of the Income Tax Act
- Death benefit, maturity benefit and the surrender value are eligible for tax benefits as per Section 10(10D) of the Income Tax Act.
- Premiums paid in respect of the Comprehensive accidental protection, hospital cash benefit and critical illness benefit will be eligible for tax benefits as per Section 80D of the Income Tax Act.

Please check with your Tax Consultant regarding the tax implication on Advance premium payment.

In case of changes in to any relevant tax laws, the same will be applied from time to time.

■ **Free Look Period**

Within 15 days from the date of receipt of the policy, you have the option to review the terms and condition and return the policy, if you disagree to any of the terms & conditions, stating the reasons for your objections. You will be entitled to a refund of the premium paid, subject only to a deduction of a proportionate rider premiums, if any, for the period on cover and the expenses incurred towards medical examination & stamp duty.

■ **Exclusions**

If the life assured attempts to commits suicide whether sane or insane, within one year from the date of commencement of risk or the date of revival of the policy, the contract of insurance shall be void whether or not any beneficial interest has been created therein and all the premiums paid under the policy shall be refunded. The validity of the contract of insurance will be determined in accordance with date of such attempt of suicide by the life assured and not the date of intimation of death.

■ **Prohibition of Rebate: Section 41 of the Insurance Act, 1938 states:**

No person shall allow or offer to allow, either directly or indirectly, as an inducement to any person to take out or renew or continue an insurance in respect of any kind of risk relating to lives or property in India, any rebate of the whole or part of the commission payable or any rebate of the premium shown on the policy, nor shall any person taking out or renewing or continuing a policy accept any rebate, except such rebate as may be allowed in accordance with the published prospectuses or tables of the insurer.

Any person making default in complying with the provision of this section shall be punishable with a fine that may extend to five hundred rupees.

■ **SECTION 45 of the Insurance Act, 1938**

No Policy of life insurance effected after the coming into force of this Act shall, after the expiry of two years from the date on which it was effected, be called in question by an insurer on the ground that a statement made in the proposal for insurance or in any report of a medical officer, or referee, or friend of the insured, or in any other document leading to the issue of the policy, was inaccurate or false, unless the insurer shows that such statement was on a material matter or suppressed facts which it was material to disclose and that it was fraudulently made by the policy-holder and that the policy holder knew at the time of making it that the statement was false or that it suppressed facts which it was material to disclose

■ **Why Bajaj Allianz Life Insurance?**

Bajaj Allianz is a joint venture between Bajaj Finserv Limited and Allianz SE. Both enjoy a reputation of expertise, stability and strength. This joint venture company incorporates global expertise with local experience. The comprehensive, innovative solutions combine the technical expertise and experience of the 119 year old Allianz SE, and indepth market knowledge and goodwill of "Bajaj brand" in India. Competitive pricing and quick honest response have earned the company the customer's trust and market leadership in a very short time.

This product brochure gives the salient features of the plan only. The policy document is the conclusive evident of contract and provides in details all the conditions and exclusions related to Bajaj Allianz Super CashGain Insurance Plan.

Bajaj Allianz Super CashGain Insurance Plan	(UIN 116N102V01)
Bajaj Allianz Supplementary Death Benefit	(UIN 116B002V01)
Bajaj Allianz Comprehensive Accidental Protection Benefit	(UIN 116C001V01)
Bajaj Allianz Critical Illness Benefit	(UIN 116C007V01)
Bajaj Allianz Hospital cash Benefit	(UIN 116C008V01)
Bajaj Allianz Family Income Benefit	(UIN 116B009V01)

**Contact Details**

Bajaj Allianz Life Insurance Company Limited,  
G.E. Plaza, Airport Road, Yerawada, Pune - 411 006.  
Tel: (020) 6602 6777. Fax: (020) 6602 6789.  
www.bajajallianz.com

**SMS LIFE @ 56070**

**For any queries please contact:**

BSNL/MTNL (Toll Free)	Any Mobile & Landline (Toll Free)	Other (Chargeble)
1800 22 5858	1800 209 5858	<Prefix City Code> 3030 5858

**Email:** life@bajajallianz.co.in

**Chat:** bajajallianzlife.co.in/chat

**For More Information:** Kindly consult our "Insurance Consultant" or call us today on the TOLL FREE numbers mentioned above. This brochure should be read in conjunction with the Benefit Illustration and Policy Exclusions. Please ask for the same along with the quotation.

Insurance is the subject matter of the solicitation

Traditional Life Insurance Policy  
**TLP**



**BAJAJ | Allianz**

*Jiyo Bepikar*

Bajaj Allianz

# Super CashGain Insurance Plan

Cash Back at regular interval to take care of all your small and big needs

Bajaj Allianz Super CashGain Insurance Plan;

A plan that adjusts superbly to your life's needs

## ■ Bajaj Allianz Super CashGain Insurance Plan

Your long term financial plans in life should not stop you from enjoying small pleasures today. Here, is a plan that helps you enjoy those small pleasures by giving you an opportunity to save and grow your money while giving you a periodic income.

Presenting 'Bajaj Allianz Super CashGain Insurance Plan' an insurance plan that secures your life and gives you guaranteed cash-backs.

## ■ Key Benefits of Bajaj Allianz Super CashGain Insurance Plan

### The key features of this plan are:

- Option to select up-to four times of your base sum assured as life cover.
- Option to select your policy term of 12, 16, 20 or 24 years.
- Benefit from shorter premium payment term as no premiums are payable in the last five policy years.
- Get 20% of the base sum assured as cash-back at regular intervals, which you may take as a cash or ask us to adjust against your due or future premium.
- Flexibility to pay your future premiums in advance and avail discounts.
- Option to:**
  - Keep your policy in-force for full sum assured in case you miss to pay your premiums on due dates, provided you have paid at least 3 year's premiums in full.
  - Covert your policy to a **"single premium term cover with return of premium (ROP)"** policy, if you miss to pay your premiums on due dates provided you have paid at least 5 years' premiums in full.
- Get more value for money with high sum assured rebate on premium
- Optional riders to enhance your protection.

## ■ Plan Variants

You need to choose your sum assured (life cover) as a multiple of the base sum assured, from the following four (4) plan variants:

- Silver – with sum assured equal to the base sum assured
- Gold – with sum assured equal to twice the base sum assured
- Diamond – with sum assured equal to thrice the base sum assured
- Platinum – with sum assured equal to quadruple the base sum assured

The surrender value, survival benefit and the maturity benefit will be determined on the basis of only the base sum assured under your policy.

## ■ How does Bajaj Allianz Super CashGain Insurance Plan work?

Bajaj Allianz Super CashGain Insurance Plan is a participating endowment plan which gives you guaranteed cash-backs at fixed policy intervals during the policy term. Your premium under the plan will, apart from your age, depend on the policy term, the base sum assured, the plan variant (Silver, Gold, Diamond or Platinum) and the riders chosen by you.

If all the due premiums are paid, 20% of your base sum assured shall be paid to you thrice as cash-back at specific policy intervals as shown in the benefit section below. On maturity date, 40% of your base sum assured along with vested bonuses shall be paid to you as maturity benefit.

On death of the life assured at any time during the policy term, irrespective of any cash-backs paid to you, the full sum assured along with the vested bonuses will be paid to the nominee as death benefit.

## ■ Definitions

- Base Sum Assured:** This is the benefit amount you need to choose at inception of the policy for receiving the survival benefits, the maturity benefit and, if applicable, the surrender benefit under the plan.
- Sum Assured:** This is the minimum benefit amount payable upon death of the life assured and is a multiple of the base sum assured under the plan. The multiple will depend on the plan variant (Silver, Gold, Diamond or Platinum) chosen by you at the inception of the policy.
- Reduced Base Sum Assured:** This is applicable when you discontinue the premium payment before the expiry of the PPT under your policy after paying at least 3 years' premiums in full. This amount is arrived at, as on due date of first unpaid premium, by multiplying the prevailing base sum assured with a paid up value factor. The paid up value factor shall depend upon the number of years the premiums have been paid in full and the total premium payment term.
- Reduced Sum Assured:** This is also applicable only if you discontinue the premium payment before the expiry of the PPT under your policy after paying at least 3 years' premiums in full. This is the minimum benefit amount payable upon death of the life assured under a paid up policy. This amount is arrived at as on due date of first unpaid premium by multiplying the prevailing sum assured with a paid up value factor. The paid up value factor shall depend upon the number of years the premiums have been paid in full and the total premium payment term.
- Bonus:** The Company will carry out annual valuation (as per the current IRDA regulation) at the end of each financial year and may declare following bonuses for the policies where all the due premiums have been paid.
  - Compound Reversionary Bonus:** This is a regular bonus expressed as a percentage and is applied to the base sum assured and the compound reversionary bonus amount already attached to your policy. The compound reversionary bonus, once declared, shall vest in the policy immediately, provided all due premiums have been paid and shall be payable as part of the death benefit or the maturity benefit.
  - Interim Bonus:** The Company may pay interim bonus as well for the policies, where any premium has been paid after the last valuation date and the death or maturity benefit is payable before the next valuation date.
  - Terminal Bonus:** If your policy has completed 10 years or more and all due premiums have been paid, the company may pay a terminal bonus as well on the termination of the policy. This will be payable only as part of the death benefit or the maturity benefit

## ■ Plan Parameters

Parameter	Details
Minimum Entry Age	0 years (18 years for additional riders )
Maximum Entry Age	65 years (50 years for additional riders )
Minimum Age at Maturity	18 years
Maximum Age at Maturity	80 years (70 years, for plan variants other than Silver & 65 years, for additional riders)
Policy Term	12, 16, 20 and 24 years
Premium Paying Term (PPT)	Policy term less 5 years
Minimum Premium	₹ 6,500 per Yearly Installment ₹ 3,250 per Half-yearly Installment ₹ 1,750 per Quarterly Installment ₹ 600 per Monthly installment

Maximum Premium	No Limit
Minimum Base Sum Assured	₹ 50,000
Maximum Base Sum Assured	No Limit
Premium Payment Frequency	Yearly, Half yearly, Quarterly, and Monthly. The monthly mode will be allowed for direct debit & through ECS only, and 3 installments need to be paid at the inception of the policy.

## ■ Premium Payment Frequency Factor

The installment premium for frequencies other than yearly mode is arrived at by multiplying the annual premium by the premium payment frequency factors given below.

Payment frequency	Monthly	Quarterly	Half-yearly	Yearly
Frequency Factor	0.09	0.26	0.51	1.00

## ■ High Sum Assured Rebate

We offer an attractive premium discount to you for choosing a higher base sum assured. Your premium shall be reduced by Rs. 84 for every additional Rs. 10,000 base sum assured purchased over and above the base sum assured of Rs. 100,000 under the plan.

## ■ What are the benefits under the plan?

### ♦ Survival Benefit

- If you have paid all due premiums till the due date of the cash-back payment, you will receive 20% of the base sum assured as cash-back at the end of each of the following policy years.

Policy Term	Policy Year end for		
	1 <sup>st</sup> Cash-Back	2 <sup>nd</sup> Cash-Back	3 <sup>rd</sup> Cash-Back
12	3	6	9
16	4	8	12
20	5	10	15
24	6	12	18

- If the policy is paid-up or lapsed, the cash-backs shall not be payable. If policy is in auto-cover, the cash-back will be 20% of the base sum assured less all the premiums due-but-unpaid (to the extent the survival benefit amount can support the premiums due in full) along with applicable interest.

### ♦ Maturity Benefit

- You will receive 40% of your base sum assured plus applicable bonus as maturity benefit on maturity date, provided all due premiums have been paid.
- However, if your policy is paid up, then the maturity benefit shall be the reduced base sum assured plus the vested bonus.
- In case your policy is converted to a **single premium term cover with return of premium (ROP)**, the maturity benefit shall be the single premium, as determined as on the date of such conversion.

### ♦ Death Benefit

- In case of unfortunate demise of the life assured during the policy term,** the Company shall pay the sum assured plus applicable bonus to the nominee, provided all due premiums have been paid.
- The sum assured shall depend upon the plan variant chosen by you, which will be multiple of the base sum assured as per the table below:

Plan Variants	Silver	Gold	Diamond	Platinum
Sum Assured is equal to	Base Sum Assured	Double the Base Sum Assured	Triple the Base Sum Assured	Quadruple the Base Sum Assured

- If the policy is in auto cover, the above death benefit shall be reduced by all the due-but-unpaid premiums along with applicable interest.
- In case of unfortunate demise of the life assured while the policy is paid up,** the Company will pay the reduced sum assured plus the vested bonus to the nominee.
- In case of unfortunate demise of the life assured after the policy has been converted to a single premium term cover with return of premium (ROP),** the Company will pay the revised sum assured, i.e., the sum assured ascertained at the time of such conversion of the policy.
- No death benefit shall be payable in case your policy is lapsed.
- Surrender Value**
  - You will have the option to surrender your policy anytime after 3 years, provided at least 3 years' premiums have been paid.
  - The surrender value shall be higher of the Guaranteed Surrender Value (GSV) and the Special Surrender Value (SSV).
  - The GSV is equal to 30% of the due premiums paid excluding the first year's premium, premiums for all additional rider benefits, if any, and the extra premiums, if any, less 30% of the total amount of survival benefits already paid, if any.
  - For a paid-up policy or a policy which is being surrendered before paying all the premiums under the policy, the SSV will be arrived at by multiplying the reduced base sum assured plus the vested bonus as on the date of surrender with the SSV factor.
  - For a policy where all the premiums have been paid in full till the end of PPT, the SSV will be arrived at by multiplying the base sum assured less total survival benefit amount paid plus the vested bonus as on the date of surrender with the SSV factor.
  - The SSV factors will be declared by the company from time to time.
  - However, if your policy has been converted to a single premium term cover with return of premium (ROP), the surrender value shall be determined as mentioned below:**
    - The surrender value will be the higher of the Guaranteed Surrender Value and the Special Surrender Value with respect to the "single premium term cover with return of premium (ROP)".
    - The guaranteed surrender value will be 30% of the single premium (as determined as on date of such conversion to a "single premium term cover with return of premium (ROP)".
    - The special surrender value will be based on the special surrender value factor in respect of the "single premium term cover with ROP", which will be applied on the said single premium. The factors will be declared by the company from time to time.

## ■ Flexibilities

### Premium Payment flexibility

- You may utilize your cash-backs to pay your premium(s) that is/are due immediately and/or in the future. Any residual amount after adjustment to premium(s) will be payable to you.
- You may, also, pay your premiums in advance in lump sums and get discount on premiums that are paid in advance. The rate of discount will be declared by the company every financial year. The rate of discount for the FY 2010-11 is 7% p.a. compounding annually.
- The advance premiums paid will be held separately in the policy deposit account of the policy and will be recognised as regular premium paid only on due date of respective regular premiums.

- If there is any advance premium paid, then, at the time of death benefit payment or surrender value payment, such advance premiums which are paid-but-not-yet-due, as paid (without any interest thereon), will be refunded to you.

### Additional Rider Benefits

You can enjoy extra coverage by choosing the optional additional rider benefits at a nominal extra cost. The riders available with Bajaj Allianz Super CashGain Insurance Plan are:

- Bajaj Allianz Supplementary Death Benefit (UIN116B002V01)
- Bajaj Allianz Comprehensive Accidental Protection Benefit\* (UIN116C001V01)
- Bajaj Allianz Family Income Benefit (UIN116B009V01)
- Bajaj Allianz Critical Illness Benefit (UIN116C007V01)
- Bajaj Allianz Hospital Cash Benefit (UIN116C008V01)

(Please refer to Additional Rider Benefit brochures for more details)

*\*The Bajaj Allianz Comprehensive Accidental Protection (CAP) rider includes the accidental death benefit, accidental permanent total/partial disability benefit and waiver of premium benefit.*

## ■ What happens if you are unable to pay your premiums?

**a) If you have not paid at least 3 years' premiums in full then,** your policy will immediately & automatically lapse at the expiry of the grace period, and no benefits under the plan will be payable. You may revive the policy during the revival period of 2 years from the due date of first unpaid premium, subject to the revival conditions under the plan.

**b) If you have paid at least 3 years' premiums in full and stopped paying subsequent premiums, then your policy will be subject to the following conditions:**

### i) Auto Cover

- Your policy shall remain in-force for full sum assured, except for the additional rider benefit(s), if any, for two (2) successive years (auto cover period) from the due date of first unpaid premium.
- You can restart paying your premiums anytime during the auto cover period by paying all due premiums with applicable interest.
- Any cash-back becoming due during the auto cover period, shall be payable after deduction of all the due-but-unpaid premiums with applicable interest (from the cash-back amount). Bonuses shall accrue till the revised due date of first unpaid premium.

- Any death benefit payable during the auto cover period, shall be payable after deduction of all the due-but-unpaid premiums with applicable interest.

### ii) Paid-up Policy

- If you fail to restart paying your due premiums during the auto cover period, your policy shall be converted to a paid up policy on completion of the auto-cover period
- On conversion to a paid-up policy, the base sum assured and the sum assured will be reduced to the reduced base sum assured and the reduced sum assured respectively by multiplying the prevailing base sum assured and the sum assured by a paid up value factor as given in the table below.

Policy Term	Number of full years' premiums paid																	
	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17	18		
12	0.2286	0.3714	0.5143	0.4571														
16	0.2727	0.1636	0.2545	0.3455	0.4364	0.3273	0.4182	0.5091										
20	0.2000	0.2667	0.1333	0.2000	0.2667	0.3333	0.4000	0.2667	0.3333	0.4000	0.4667	0.5333						
24	0.1579	0.2105	0.2632	0.1158	0.1684	0.2211	0.2737	0.3263	0.3789	0.2316	0.2842	0.3368	0.3895	0.4421	0.4947	0.3474		