

Regular Premium

| Sum Assured (SA) | Amount of Rebate in Gross Premium |
|-----------------------|--|
| SA ≤ 10 lacs | Nil |
| 10 Lac < SA ≤ 25 lacs | Rs 0.75 * (SA - 10 lacs)/1000 |
| 25 Lac < SA ≤ 1 crore | Rs.1125 + Rs.0.90 * (SA - 25 lacs)/1000 |
| SA > 1 Crore | Rs.7875 + Rs. 1.00 * (SA - 1 Crore)/1000 |

Single Premium

| Sum Assured (SA) | Amount of Rebate in Gross Premium |
|-----------------------|---|
| SA ≤ 10 lacs | Nil |
| 10 Lac < SA ≤ 25 lacs | Rs 0.15 * y * (SA - 10 lacs)/1000 |
| 25 Lac < SA ≤ 1 crore | Rs.225*y + Rs.0.25*y*(SA - 25 lacs)/1000 |
| SA > 1 Crore | Rs.2100*y + Rs.1.00*y*(SA - 1 Crore)/1000 |

Where 'y' is the policy term

Conditions

General Exclusion: Bajaj Allianz Life Insurance shall not be liable to pay the benefits if the Life Assured commits suicide whether sane or insane, within one year from the Policy Commencement Date or Commencement of Risk, the Company will not entertain any claim by virtue of this Policy except to the extent of the Installment/Single Premium paid. The actual date of death will be the basis for determining the validity of the contract of insurance.

Prohibition of Rebate: Section 41 of the Insurance Act, 1938 states:

No person shall allow or offer to allow, either directly or indirectly, as an inducement to any person to take out or renew or continue an insurance in respect of any kind of risk relating to lives or property in India, any rebate of the whole or part of the commission payable or any rebate of the premium shown on the policy, nor shall any person taking out or renewing or continuing a policy accept any rebate, except such rebate as may be allowed in accordance with the published prospectuses or tables of the insurer.

Any person making default in complying with the provision of this section shall be punishable with a fine that may extend to five hundred rupees.

SECTION 45 of the Insurance Act, 1938 states:

No Policy of life insurance effected after the coming into force of this Act shall, after the expiry of two years from the date on which it was effected, be called in question by an insurer on the ground that a statement made in the proposal for insurance or in any report of a medical officer, or referee, or friend of the insured, or in any other document leading to the issue of the policy, was inaccurate or false, unless the insurer shows that such statement was on a material matter or suppressed facts which it was material to disclose and that it was fraudulently made by the policy-holder and that the policy holder knew at the time of making it that the statement was false or that it suppressed facts which it was material to disclose.

For More Information: For more details, kindly consult our "Insurance Care Consultant" or call us today on the numbers mentioned above.

Contact Details

Bajaj Allianz Life Insurance Company Limited,
G.E. Plaza, Airport Road, Yerawada, Pune - 411 006.
Tel: (020) 6602 6777. Fax: (020) 6602 6789.
www.bajajallianz.com

SMS LIFE @ 56070

For any queries please contact:

| BSNL/MTNL (Toll Free) | Any Mobile & Landline (Toll Free) | Other (Chargeable) |
|-----------------------|-----------------------------------|------------------------------|
| 1800 22 5858 | 1800 209 5858 | <Prefix City Code> 3030 5858 |

email: life@bajajallianz.co.in

chat: bajajallianzlife.co.in/chat

Why Bajaj Allianz Life Insurance?

Bajaj Allianz Life Insurance Company Limited is a union between Allianz SE, the world's leading insurer and Bajaj Finserv, one of India's most respected names. Allianz SE is a leading insurance conglomerate globally and one of the largest asset managers in the world. At Bajaj Allianz, we realize that you seek an insurer you can trust your hard earned money with. Allianz SE has more than 119 years of financial experience in over 70 countries and Bajaj Finserv demerged from Bajaj Auto, trusted for over 65 years in the Indian market, are committed to offering you financial solutions that provide all the security you need for your family and yourself.

At Bajaj Allianz, customer delight is our guiding principle. Ensuring world class solutions by offering you customized products with transparent benefits supported by the best technology is our business philosophy.

Disclaimer

This product brochure gives the salient features of the plan only. The policy document is the conclusive evidence of the contract, and provides in detail all the conditions, exclusions related to the "Bajaj Allianz New Risk Care II" Plan. All Charges applicable shall be levied.

Please draw your cheques/ demand drafts in favour of "Bajaj Allianz Life Insurance Company Limited".

| | |
|--------------------------------------|--------------|
| Bajaj Allianz New Risk Care II (UIN) | : 116N063V01 |
| CAP (UIN) | : 116C001V01 |
| CI (UIN) | : 116C007V01 |
| HCB (UIN) | : 116C008V01 |

Insurance is the subject matter of the solicitation.

Traditional Life Insurance Policy
TLIP

Life

Individual



New Risk Care II

Bajaj Allianz New Risk Care II

BAJAJ | Allianz

BLAZ-B-0201 / 2-Aug-10

What is Bajaj Allianz New Risk Care II?

Bajaj Allianz New Risk Care II is a non-participating term assurance plan which aims to provide you high insurance coverage at low premium. The key features of this plan are:

- Both Regular/ Single Premium payment options available
- Enhanced Protection options available through Additional Rider Benefits
- Rebates on premium in case of high sum assured.
- In case of financial emergency, you have the option to surrender the Policy provided you have opted for single premium payment option.
- Tax benefits on premiums paid and benefits received under this Policy as per the existing Income Tax Laws.

How does this plan work?

You choose your Sum Assured, Policy Term and you are required to make regular premium installments or a one-time payment. In case of any unfortunate event before the maturity of the Policy, the nominee will receive the death benefit. There is no maturity benefit in this plan

Snapshot of the Plan

| Parameter | Details |
|--------------------------|--|
| Minimum Entry Age | 18 years |
| Maximum Entry Age | 60 years |
| Maximum Age at Maturity | 65 years |
| Minimum Policy Term | 5 years |
| Maximum Policy Term | 40 years |
| Premium Paying Frequency | Yearly/ Half Yearly/Quarterly/Monthly/Single |
| Minimum Premium | Rs. 1200 per yearly installment Rs. 612 per half-yearly installment Rs. 312 per quarterly installment Rs. 108 per monthly installment Rs. 5,000 for single premium |
| Maximum premium | No Limit |
| Minimum Sum Assured | Rs. 2,00,000 |
| Maximum Sum Assured | No Limit |
| High Sum Assured Rebate | On Sum Assured above Rs. 10,00,000 |

What are the benefits available?

- **Death Benefit**

In case of unfortunate death during the term of the Policy the nominee will receive the full Sum Assured.

- **Maturity Benefit**

Since this plan is a pure term plan, there are no maturity benefits

Can I surrender my Policy?

You have the option to surrender the Policy, provided you have chosen the single premium payment option after five years from the date of commencement of the Policy. You would be entitled to receive the surrender value as follows:

Surrender Value = $0.70 * (n-t) / n * \text{Single Premium}$,

where "n" is Policy Term and "t" is elapsed duration in years from Policy Commencement Date to the Policy Anniversary following the date of surrender. Surrender value is not payable on Regular Premium mode.

What are the Additional Rider Benefits?

We offer you an option to choose from 3 riders to customize your plan and enhance your protection to suit your changing needs.

- Comprehensive Accident Protection : Covers against Accident and Disability - UIN: 116C001V01.
- Critical Illness Benefit (CI) : Covers you against 11 defined critical diseases - UIN: 116C007V01.
- Hospital Cash Benefit (HCB) : Reduces your burden against hospitalization expenses – UIN: 116C008V01.

(For complete details on riders, please refer to our Additional Rider Benefits Brochure. These additional Rider Benefits are available on regular premium policies only and not on single premium policies.)

What happens if I am unable to pay my premiums?

If you are unable to pay your premium on the due date you will get a grace period of one month (15 days for monthly mode) to pay your premium. On expiry of the grace period the Policy would lapse.

Can I revive my Policy?

Yes, you can revive the lapsed policy subject to following conditions:

(i) The application for revival is made within 2 years from the due date of the first unpaid premium and before the end of the policy term

(ii) The applicant being the Proposer / Life Assured furnishes, at his own expense, satisfactory evidence of health of the Life Assured.

(iii) The arrears of premiums together with interest compounded half-yearly at such rate as the company may decide from time to time. The current rate is 10%p.a. effective.

(iv) The revival of the Policy may be on terms different from those applicable to the Policy before it lapsed based on prevailing company's underwriting norms.

(v) The revival will take effect only on it being specifically communicated by the Company to the Life Assured or the applicant.

What are the Tax Benefits?

Premium paid will be eligible for tax benefit under Section 80C. The death benefit will be eligible for tax benefit under Section 10(10)D as per the prevailing tax laws.

Free Look Period

Within 15 days from the date of receipt of the policy, you have the option to review the terms and conditions and return the policy, if you disagree to any of the terms & conditions, stating the reasons for your objections. You will be entitled to a refund of the premium paid, subject only to a deduction of a proportionate risk premium for the period on cover and the expenses incurred on stamp duty and medical expenses, if any.

Indicative Premium

Mr. Singh is a 30 years old healthy man and he wants to buy Bajaj Allianz New Risk Care II with a Sum Assured of Rs. 5,00,000. The approximate premium that he will have to pay would be:

| Payment Mode | Term | | | |
|------------------------------|-------|-------|--------|--------|
| | 10 | 15 | 20 | 25 |
| Single Premium (Rs.) | 6,740 | 9,940 | 13,335 | 17,405 |
| Regular Annual Premium (Rs.) | 1,210 | 1,340 | 1,390 | 1,490 |

*Above illustration is excluding Service Tax

High Sum Assured Rebate:

will be offered for all policies where the sum assured exceeds 10 lacs.