



**Key Benefits**

**Investment Options**

**Tax Benefits**

**Charges**

**Added Benefits**

**Risks**

“IN THIS POLICY, THE INVESTMENT RISK IN INVESTMENT PORTFOLIO IS BORNE BY THE POLICYHOLDER”

**Bajaj Allianz iGain III Insurance Plan**

Systematic investments and high allocations are always a good foundation for strong insurance plan. When coupled with ease of buying online and simpler to understand the terms and conditions, you can invest your money in a much smarter way.

Bajaj Allianz iGain III Insurance Plan is a complete online life insurance plan that gives you complete freedom to buy directly from us. Buying online is not only simple and fast but Bajaj Allianz iGain III Insurance Plan offers you a high allocation, which will make sure that this unit-linked life insurance plan offers you a great potential for high returns.

## Key Benefits of Bajaj Allianz iGain III Insurance Plan

The plan offers you the key benefits of:

- Buy online and get high allocation of 98% from the start of the policy.
- 100% allocation from 6th policy year onwards
- Inbuilt accidental death cover
- Option to select policy term of 10/ 15 or 20 years and premium paying term of 5 years to policy term.
- Automatic annual increase in sum assured from 6th policy anniversary to suit your needs.
- Choice of 7 investment funds to invest in as per your risk appetite
- Two investment portfolio strategies to manage your investments better; including the Wheel of Life portfolio strategy, which will help you to balance and safeguard your investment.
- Flexibility of:
  - i). Partial withdrawals anytime after five years from the commencement of the policy.
  - ii). Top-up premium payment over and above regular premiums
  - iii). Unlimited free switches
  - iv). Changing your premium paying term
  - v). Decrease in sum assured
  - vi). Changing your premium payment frequency
- Optional riders to enhance your protection

## How does Bajaj Allianz iGain III Insurance Plan work?

Bajaj Allianz iGain III Insurance Plan is a simple to understand unit-linked life insurance plan. Premiums paid by you are invested in fund(s) or as per the portfolio strategy of your choice after applying the applicable premium allocation rate. Units are allocated at the prevailing unit price of the fund(s). The fund value of your policy is the total value of units that you hold in the fund(s). The mortality charge, policy administration charge and rider premium charges (if any) are deducted monthly through cancellation of units. Fund Management Charge is adjusted in the unit price.

## What are my Investment Options and Funds?

Bajaj Allianz iGain III Insurance Plan provides you with two unique portfolio strategies, which can be chosen at the inception of the Policy or on subsequent policy anniversary:

- Investor Selectable Portfolio Strategy
- Wheel Of Life Portfolio Strategy

### a) Investor selectable Portfolio Strategy:

If you want to allocate your premiums based on your personal choice and decision, you can opt for this strategy. Bajaj Allianz iGain III Insurance Plan offers you choice of seven (7) funds to suit your investment needs.

Funds	Investment Objective	Asset Class			Risk Profile
		Bank Deposits & Money Market Instruments*	Equities*	G Secs, Bonds, Fixed Deposits*	
Equity Growth Fund II	To provide capital appreciation through investment in selected equity stocks that have the potential for capital appreciation.	0% - 40%	60% - 100%	-	Very High
Accelerator Mid-Cap Fund II	To achieve capital appreciation by investing in a diversified basket of mid cap stocks and large cap stocks. Minimum 50% of Equity Investments would be in Mid Cap stocks	0% - 40%	60% - 100%	-	Very High
Pure Stock Fund	To specifically exclude companies dealing in Gambling, Contests, Liquor, Entertainment (Films, TV, etc.), Hotels, Banks and Financial Institutions.	0% - 40%	60% - 100%	-	Very High
Asset Allocation Fund	To realize a level of total income, including current income and capital appreciation, which is consistent with reasonable investment risk. The investment strategy will involve a flexible policy for allocating assets among equities, bonds and cash. The fund strategy will be to adjust the mix between these asset classes to capitalize on the changing financial markets and economic conditions. The fund will adjust its weights in equity, debt and cash depending on the relative attractiveness of each asset class.	0% - 100%	0% - 100%	0% - 100%	High
Bluechip Equity Fund	Capital appreciation through investment in equities forming part of NSE NIFTY.	0% - 40%	60% - 100%	-	High
Bond Fund	Provides accumulation of income through investment in high quality fixed income securities.	0% - 100%	-	0% - 100%	Moderate
Liquid Fund	Protection of the invested capital through investments in liquid money market and short-term instruments.	0% - 100%	-	-	Low

\*The exposure to money market securities may be increased to 100%, keeping in view market conditions, market opportunities, and political, economic and other factors, depending on the perception of the Investment Manager. All changes in the asset allocation will be with the intention of protecting the interests of the policyholders.

## b) Wheel of Life Portfolio Strategy:

- We provide you with “Years to maturity based portfolio management”.
- At the commencement of the Policy, your premium (regular premium and top up premium, if any) would be allocated in various funds in the proportion as mentioned below.
- On each policy anniversary, we will reallocate your fund value among various funds in the proportion based on your outstanding years to maturity.
- The premiums (regular premium and top up premium, if any) paid in that particular policy year will also be allocated in the same proportion.
- All allocation & de - allocations of units shall be based on the prevailing unit price.
- This will ensure that a balance is maintained between your “years to maturity” and level of risk to your investments to optimize the returns
- The rates of allocation/reallocation of your premium /fund value into various funds based on your outstanding years to maturity will be as follows:

Years to Maturity	Proportion in following three Funds (%)				Bond Fund (%)	Liquid Fund (%)
	Bluechip Equity Fund	Equity Growth Fund II	Accelerator Mid-Cap Fund II	Total		
20	20	50	30	100	0	0
19	30	50	20	100	0	0
18	30	50	20	100	0	0
17	30	50	20	100	0	0
16	30	50	20	100	0	0
15	40	40	15	95	5	0
14	40	40	10	90	10	0
13	40	40	5	85	15	0
12	40	40	0	80	20	0
11	40	35	0	75	25	0
10	40	30	0	70	30	0
9	40	25	0	65	35	0
8	40	20	0	60	40	0
7	40	15	0	55	45	0
6	40	10	0	50	50	0
5	40	0	0	40	55	5
4	30	0	0	30	60	10
3	20	0	0	20	65	15
2	10	0	0	10	70	20
1	0	0	0	0	80	20

### Premium Apportionment:

- Under the Investor Selectable Portfolio Strategy you can choose to invest fully in any one fund or allocate your premiums into the various funds in a proportion that suits your investment needs. The premium apportionment to any fund must be at least 5%.
- You may at any policy anniversary, change the proportion of premium to the funds you want to invest in
- Under the Wheel of Life Portfolio Strategy, you will not have the option to choose the proportion. The apportionment of the allocated premium will be as per the Wheel of Life Portfolio Strategy table.

## Death Benefit

- **In case of death of the life assured before attaining the age of 60 years:** The death benefit payable would be the higher of sum assured less value of partial withdrawals made in the last 24 months prior to the date of death or the fund value as on date of receipt of intimation of death at the Company's office. The death benefit payable would be calculated separately for regular premium and top up premiums.
- **In case of death of the life assured on or after attaining the age of 60 years:** The benefit payable would be the higher of sum assured less value of partial withdrawals made within 24 months before attaining age 60 years and all partial withdrawals made after attaining age 60 years or the fund value as on the date of receipt of intimation of death at the Company's office. The death benefit payable will be calculated separately for regular premiums and top up premiums
- **In case of death of the life assured due to an accident after attaining age 7 years** an additional sum assured in respect of regular premium and top-up premium of the policy is payable.
- The sum assured will increase by an annual premium at each policy anniversary starting from the 6th (sixth) policy anniversary. The death benefit and the mortality charge shall be calculated referring to such enhanced sum assured.
- The policy will terminate on the death of the life assured.

## Maturity Benefit

On maturity, you will receive the Fund Value as on the maturity date.

## Surrender Benefit

You have the option to surrender your policy anytime from the 6th (sixth) policy year. The surrender value payable will be equal to the Fund Value as on date of surrender of the policy. The policy shall thereafter terminate upon payment of full surrender value.

However, on discontinuance of payment of regular premium during the first five policy years, the discontinuance value as on date of discontinuance will be equal to the regular premium fund value less discontinuance charge, if any, plus top up premium fund value, if any

## Additional Rider Benefits

You can enjoy following extra coverage by choosing the optional additional rider benefits at policy inception or at any subsequent policy anniversary at a nominal extra cost.

- |   |                  |
|---|------------------|
| a) Bajaj Allianz UL Family Income Benefit Rider                                   | (UIN 116A018V01) |
| b) Bajaj Allianz UL Term Rider  | (UIN 116A021V01) |
| c) Bajaj Allianz UL Waiver of Premium Benefit Rider                               | (UIN 116A019V01) |
| d) Bajaj Allianz UL Critical Illness Benefit Rider                                | (UIN 116A015V01) |
| e) Bajaj Allianz UL Hospital Cash Benefit Rider                                   | (UIN 116A016V01) |
| f) Bajaj Allianz UL Accidental Permanent Total / Partial Disability Benefit Rider | (UIN 116A014V01) |

Also at any policy anniversary you have the option to exclude the rider coverage but once the rider cover is excluded cannot be included again.

If you choose any of the following riders then the minimum premium paying term should be 10 years.

1. Bajaj Allianz UL Family Income Benefit
2. Bajaj Allianz UL Term Rider
3. Bajaj Allianz UL Critical Illness Benefit Rider
4. Bajaj Allianz UL Hospital Cash Benefit Rider

(Please refer to Additional Rider Benefit brochures for more details)

## Definitions

**Fund Value:** The fund value is equal to the number of units under this policy multiplied by the respective unit price on the relevant valuation date.

**Regular Premium Fund Value:** is equal to the number of units pertaining to regular premium under this policy multiplied by the respective unit price on the relevant valuation date.

**Top up Premium Fund Value:** is equal to the number of units pertaining to top up premium under this policy multiplied by the respective unit price on the relevant valuation date

**Unit Price:** The unit price of each fund is arrived at by dividing the Net Asset Value (NAV) of the fund by the number of units existing in the fund at the valuation date.

All requests received for any unit transaction till the cut-off time of a day shall be processed at the unit price of the same day. The requests received after the cut-off time of a day shall be processed at the unit price of the next day. The request for unit transaction can be premium payment/surrender / partial withdrawal/switching/ death claim. Currently the cut-off time is 3.00pm for applicability of unit price for a particular day.

**Discontinued Policy Fund:** is the fund maintained by the Company to manage the proceeds of the discontinued policy as per the "IRDA (Treatment of Discontinued Linked Insurance Policies) Regulation, 2010". As per this IRDA regulation the minimum guaranteed return on this fund is 3.5% per annum compounded annually which may change from time to time as per the IRDA guidelines.

**Valuation Date:** We aim to value the funds on each day the financial markets are open. However, we may value the funds less frequently in extreme circumstances, where the values of assets are too uncertain. In such circumstances, we may defer the valuation of assets for up to 30 days until we feel that certainty as to the value of assets is resumed. The deferment of valuation of assets will be with prior consultation with the IRDA.

## Computation of NAV

The unit pricing shall be computed based on whether the company is purchasing (appropriation price) or selling (expropriation price) the assets in order to meet the day to day transactions of unit allocations and unit redemptions i.e. the life insurer shall be required to sell/purchase the assets if unit redemptions/allocations exceed unit allocations/redemptions at the valuation date.

**When Appropriation price is Applied:** The NAV of a fund shall be computed as the market value of investment held by the fund plus the expenses incurred in the purchase of the assets plus the value of any current assets plus any accrued income net of fund management charges (including any charge for investment guarantee) less the value of any current liabilities less provision, if any. This gives the net asset value of the fund. Dividing by the number of units existing at the valuation date (before any new units are allocated), gives the unit price of the fund under consideration. This is applicable when the company is required to purchase assets to allocate units at the valuation date.

**When Expropriation price is applied:** The NAV of a fund shall be computed as the market value of investment held by the fund less the expenses incurred in the sale of the assets plus the value of any current assets plus any accrued income net of fund management charges (including any charge for investment guarantee) less the value of any current liabilities less provision, if any. This gives the net asset value of the fund. Dividing by the number of units existing at the valuation date (before any units are redeemed), gives the unit price of the fund under consideration. This is applicable when the company is required to sell assets to redeem units at the valuation date.

## Sample Illustration\*

Age	Maturity Age	Policy Term	Premium Paying Term	Premium p.a.	Sum Assured	Fund Value at maturity@6%	Fund Value at maturity@10%
30	40	10	10	15000	150000	1,83,567/-	2,30,086/-
30	45	15	15	15000	150000	3,13,643/-	4,42,204/-
30	50	20	20	15000	150000	4,77,116/-	7,64,019/-

\*This is an indicative projection on basis of prescribed growth rate by the regulator. The above projection is based on 100% investment in 'Bond Fund' for male healthy lives and after service tax.

## Flexibilities

This plan provides you with the following flexibilities to suit your changing requirements

### • Switching Option

If you have chosen Investor selectable portfolio strategy:

- You have the flexibility to switch units between your investment funds according to your risk appetite and investment decisions. You can make unlimited free switches
- The minimum switching amount is Rs. 5000 or the value of units in the fund to be switched from, whichever is lower
- You can switch in/out of this Portfolio Strategy at any Policy Anniversary by giving a 30-day advance

notice to us.

If you have chosen Wheel of Life portfolio strategy:

- You will not have the option to switch units between funds or change the proportion of premium to various funds
- You can switch in/out of this Portfolio Strategy at any Policy Anniversary by giving a 30-day advance notice to us.
- **Option to make lump sum investment**
  - You can make lump sum investments at any time except in the last five policy years, by paying unlimited top up premiums to enhance your fund value.
  - The minimum top up premium is Rs. 5,000.
  - The amount of top up premium paid by you would determine the top up sum assured. On payment of top up premium, you have to choose the top up sum assured as per the following table depending upon your current age:

Current Age	Top-Up Sum Assured Multiplier
Less than 45 years	1.25 to 5 times
Greater than or equal to 45 years	1.1 to 5 times

(The default choice is 1.25 times for current ages less than 45 years & 1.1 times for other ages)

- Each top up premium paid by you will have a lock-in period of 5 (five) years and the lock in would apply from the date of payment of each top up premium.
- The company reserves the right to call upon for any information / documentation to verify the good health of the life assured which may require the life assured to undergo any medical examination for this purpose and may refuse to accept the top up premium.
- **Option to change the premium paying term**
  - You have the option to change your premium paying term at any time subject to the minimum and maximum premium paying term allowed under the product, provided all due regular premium till the date of such request are paid. Such option should be exercised before the expiry of the existing premium paying term. Miscellaneous charge, as mentioned in the Charges table below will be applicable for the option.
- **Option to decrease sum assured**
  - You have a choice to reduce your sum assured at any policy anniversary to the level of 115% of the regular premium paid subject to the minimum allowed under the product.
  - At any policy anniversary you also have a choice to reduce your sum assured in respect of top up premium to a minimum of 1.25 times of the top up premium for current age below 45 years and 1.1 times of the top up premium for current age 45 years & above.
  - Miscellaneous charge, as mentioned in the Charges table below, will be applicable for the option.
- **Alteration of Premium payment frequency**
  - You can change your premium payment frequency to yearly, half-yearly, quarterly and monthly modes at any policy anniversary provided your premium installments under the new mode is at least equal to the

specified minimum installment premium for the mode opted by you. Miscellaneous charge, as mentioned in the Charges table below, will be applicable for the option

#### • **Partial Withdrawal Option**

You have the option to make unlimited number of partial withdrawals, anytime after the fifth policy year subject to:

- The minimum amount of partial withdrawal is Rs. 5,000 and your regular premium fund value does not fall below three (3) times of the annual premium (NAV) across all funds after a partial withdrawal.
- All partial withdrawals will be first made from eligible top up premium fund value, if any on First in First out (FIFO) basis. Once the eligible top up premium fund value is exhausted, further partial withdrawals will be made from the regular premium fund value.
- In Investor Selectable Portfolio Strategy, you can choose the fund(s) you want to make partial withdrawals from.
- In case of Wheel of Life Portfolio Strategy the withdrawal of units from your funds will be done in the same proportion as the value of the Units held in that fund as on date of withdrawal. You will not have any choice to opt the fund from which the partial withdrawal of units is to be done.
- In case of minor life, partial withdrawal is allowed after attaining age 18 years
- Miscellaneous charge, as mentioned in the Charges table below will be applicable for the option.

#### • **Settlement Options**

- You will have the option to receive the maturity benefit in installments (payable yearly, half yearly, quarterly or monthly, at the option of the policyholder) spread over a maximum period of 5 years.
- The amount paid out to the policyholder in each installment will be the outstanding regular premium fund value and top up premium fund value, if any, as at that installment date divided by the number of outstanding installments.
- Installment payment will be made by redeeming units from the funds at the unit price applicable on the installment date.
- Investment risk during the settlement period as well will be borne by the policyholder.
- No risk cover or additional rider benefit cover will be available during the period of the settlement option.
- All charges except the mortality charge and rider premium charge, if any, shall be deducted through the redemption of units from the funds during the period of the settlement option.
- No partial withdrawals or switches are allowed during the subsistence of the period of the settlement option.
- Alternatively, you will have an option to withdraw the Regular Premium Fund Value and any Top Up Premium Fund Value completely, anytime during the period of settlement option. The fund value will be calculated as the total number of outstanding units in the policy multiplied by the unit price as on date of complete withdrawal

## Important Details of the Plan

Parameter	Details		
Minimum Entry Age	1 years(18 years in case of Additional Rider Benefits)		
Maximum Entry Age	60 years (50 years in case of Additional Rider Benefits)		
Minimum Age at Maturity	18 years		
Maximum Age at Maturity	75 years (Additional Rider Benefits ceasing Age 65 years)		
Policy Term	10, 15 and 20 years		
Minimum Regular Premium	Mode	For Premium Paying Term 5 to 9 years	For Premium Paying Term 10 years and above
	Yearly	Rs.15,000	Rs. 10,000
	Half Yearly	Rs. 8,000	Rs. 6,000
	Quarterly	Rs. 5,000	Rs. 4,000
	Monthly	Rs. 1,700	Rs. 1,500
Maximum Regular Premium	No Limit		
Minimum Premium Paying Term	5 years		
Maximum Premium Paying Term	Policy Term		
Premium Payment Frequency	Yearly, half-yearly, quarterly and monthly. The monthly mode will be allowed through ECS only		
Premium Frequency factor for alteration from yearly to other mode	Monthly	Quarterly	Half yearly
	1/12	1/4	1/2
Minimum Top Up Premium	Rs. 5,000		
Maximum Top Up Premium	No Limit		
Minimum Sum Assured	10 times of Annualized Premium for entry age below 45 years 7 times of Annualized Premium for entry age 45 years & above		
Maximum Sum Assured	Policy Term times Annualized Premium with base cover only [Only 10 times of Annualized Premium if any Rider has been opted for]		

## What happens if you are unable to pay your regular premiums?

If you are unable to pay your regular premium before the expiry of the grace period then a notice will be sent to you within fifteen days after the expiry of the grace period. You can choose one of the following options within 30 days of the receipt of such notice:

i) Pay all due regular premiums and revive the policy OR

ii) Discontinue the policy without any risk cover.

- If you opt to discontinue the policy or we do not get any response in writing within the stipulated period of 30 days from the date of receipt of such notice, your policy shall be converted to a discontinued policy and all the risk cover shall cease with immediate effect.
- Till the discontinuance action is taken, your policy shall continue with full risk cover including the covers under all riders, if any, levying all appropriate charges.
- If the date of discontinuance of the policy falls before the fifth policy anniversary the discontinuance value on the date of discontinuance of the policy shall be transferred to the discontinued policy fund and the discontinuance value shall accumulate at the interest rate credited to the discontinued policy fund. Such accumulated discontinuance value shall be paid to you after the fifth policy year. In case of death of the life assured before the fifth policy anniversary the accumulated discontinuance value as on date of intimation of death shall be payable.
- If the date of discontinuance of the policy falls on or after the end of the fifth policy year the fund value as on date of discontinuance of the policy shall be paid to you and the policy shall terminate immediately.
- The discontinuance charge for different policy year are given in the table below:

Where due date of First Unpaid Premium falls in policy year	AP up to 25000/-	AP above 25000/-
1	Lower of 20% of (AP or RPFV) subject to maximum of Rs. 3,000	Lower of 6% of (AP or RPFV) subject to maximum of Rs. 6,000
2	Lower of 15% of (AP or RPFV) subject to maximum of Rs. 2,000	Lower of 4% of (AP or RPFV) subject to maximum of Rs. 5,000
3	Lower of 10% of (AP or RPFV) subject to maximum of Rs. 1,500	Lower of 3% of (AP or RPFV) subject to maximum of Rs. 4,000
4	Lower of 5% of (AP or RPFV) subject to maximum of Rs. 1,000	Lower of 2% of (AP or RPFV) subject to maximum of Rs. 2,000
5 & above	Nil	Nil

Where: AP – Annual Premium and RPFV – Regular Premium Fund Value

No discontinuance charge will be applied on units in respect of Top-up premium

## Foreclosure

If, after five policy years, the regular premium fund value becomes insufficient to deduct all applicable charges under the policy, then the policy shall be foreclosed and the surrender value as on date of such foreclosure will be paid immediately and the policy will be terminated.

## Revival

Revival or reinstatement of the discontinued policy is not allowed.

## Days of Grace

A grace period of 30 days for all modes other than monthly mode and 15 days for monthly mode is allowed

## Termination Conditions

This Policy shall automatically terminate on the earlier occurrence of either of the following events:

- The units in the policy are fully surrendered;
- Upon death of the life assured;
- Upon Maturity
- Upon payment of discontinuance value
- Upon foreclosure.

## Fund Access – Policy Loan

Policy Loan is not available under this Plan.

## Tax Benefits

Premium Paid are eligible for tax benefits under section 80C and maturity Benefit , death benefit and surrender value are eligible for Tax benefits under Section 10(10)D of the Income Tax Act subject to the provision stated therein.

## Free Look Period

Within 15 days from the date of receipt of the policy, you have the option to review the terms and conditions and return the policy, if you disagree to any of the terms & conditions, stating the reasons for your objections. You will be entitled to a refund of the premium paid, subject only to a deduction of a proportionate risk premium for the period on cover and the expenses incurred on medical examination and stamp duty charges. The refund paid to you will also be reduced or increased (as applicable) by the amount of any reduction or increase in the fund value, if any, due to a fall or rise in the unit price between the date of allocation and redemption of units (without reference to any premium allocation rate or charges).

## What are the Charges under the Plan?

Charges table	Details				
Premium Allocation charges	Regular Premium due in Policy Year		1 to 5	6 onwards	
	Premium Allocation Charge		2.0%	0%	
All top up premiums will have a allocation rate of 99%					
Policy Administration Charge (PAC)	Rs. 32 per month inflating at 5% at each policy anniversary The charge will be deducted at each monthly anniversary by cancellation of units.				
Fund Management Charge (FMC)	Fund		Fund Management Charge per annum (as %age of fund value)		
	Equity Growth Fund II		1.35%		
	Accelerator Mid Cap Fund II		1.35%		
	Pure Stock Fund		1.35%		
	Asset Allocation Fund		1.25%		
	Bluechip Equity Fund		1.25%		
	Liquid Fund		0.95%		
	Bond Fund		0.95%		
	This charge would be adjusted in the unit price.				
Surrender Charge (after 5th year)	NIL				
Switching Charge	NIL				
Miscellaneous Charge	The miscellaneous charge of Rs.100/- per transaction in respect of change in premium paying term, change in premium payment frequency, decrease in sum assured, partial withdrawal or issuance of copy of policy document will be charged.				
Mortality Charge	Mortality Charge will be deducted at each monthly anniversary by cancellation of units. Sample mortality charges per annum per thousand of sum at risk for a healthy male life is shown below:				
	Age (yrs)	20	30	40	50
	Rs.	1.72	1.91	3.14	7.37
Sum at risk is equal to Regular Premium Sum assured minus Regular Premium Fund Value Plus Top Up Premium Sum assured minus Top Up Premium Fund Value An additional risk charge of Re. 1.00 per thousand of sum assured will be charged towards the inbuilt accidental death cover.					
Rider Charge	Please refer to Additional Rider Benefit brochures for rider charge details				
Service Tax	Service tax will be applicable on mortality charge, rider premium charge (if any) and fund management charge.				

## Revision of Charges

The Company will give a written notice of three months to the policyholders for any revision of charges after taking approval from the Insurance Regulatory and Development Authority. The Policyholder/Life Assured who does not agree with the modified charges shall be allowed to withdraw the units immediately or at the end of 5th policy anniversary whichever is later at the prevailing unit price and the policy shall terminate thereafter.

## Exclusions

### General Exclusion:

In case the life assured attempts to suicide within one year of the date of commencement of the policy, the amount payable as death benefit would be the fund value as on date of intimation of such death.

### Exclusions for the payment of additional sum assured on death due to accident:

The additional sum assured on accidental death shall not be payable in the following cases, if death is directly or indirectly caused by, related to, or arises from:

- i) Committing any breach of law;
- ii) Being under the influence of alcohol or drugs other than prescribed by and taken in accordance with the directions of a registered medical practitioner;
- iii) Self-inflicted injuries whilst sane or insane;
- iv) Participation in any naval, military or air force operation;
- v) Participating in or training for any dangerous or hazardous sport or competition or riding or driving in any form of race or competition;
- vi) Suicide;
- vii) Participation in aviation, gliding or any form of aerial flight other than as a fare paying passenger of a recognized airline on regular routes and on a scheduled timetable;
- viii) Failure to seek or follow medical advice;
- ix) War, invasion, civil war, rebellion, riot.
- x) Age of the life assured is less than 7 years.

## Risks of Investment in the Units of the Plan

The Proposer/Life Assured should be aware that the investment in the Units is subject to the following, amongst other risks and should fully understand the same before entering into any unit linked insurance contract with the Company.

- Unit Linked Life Insurance products are different from the traditional insurance products and are subject to the risk factors.
- The premium paid in unit linked life insurance policies are subject to investment risks associated with capital markets and the Unit Price of the units may go up or down based on the performance of the fund and factors influencing the capital market and the insured/policyholder is responsible for his/her decisions.

- Bajaj Allianz Life Insurance is only the name of the insurance company and Bajaj Allianz iGain III Insurance Plan is only the name of the plan and does not in any way indicate the quality of the policy, its future prospects or returns.
- Please know the associated risks and the applicable charges from your policy document.
- Investor Selectable Portfolio Strategy & Wheel of life Portfolio Strategy and Bluechip Equity Fund, Accelerator Mid-Cap Fund II, Equity Growth Fund II, Pure Stock Fund, Asset Allocation Fund, Bond Fund & Liquid Fund are the names of the Portfolio Strategies/funds offered currently with Bajaj Allianz iGain III Insurance Plan, and in any manner does not indicate the quality of the respective Portfolio Strategies/funds, their future prospects or returns.
- The investments in the Units are subject to market and other risks and there can be no assurance that the objectives of any of the funds will be achieved.
- The Equity Growth Fund II, Bluechip Equity Fund, Accelerator Mid-Cap Fund II, Pure Stock Fund, Asset Allocation Fund, Bond Fund and Liquid fund do not offer any guaranteed or assured return.
- All benefits payable under the Policy are subject to the tax laws and other financial enactments, as they exist from time to time.
- The past performance of the funds of the company is not necessarily an indication of the future performance of any of these funds.

## Prohibition of Rebate: Section 41 of the Insurance Act, 1938 states:

No person shall allow or offer to allow, either directly or indirectly, as an inducement to any person to take out or renew or continue an insurance in respect of any kind of risk relating to lives or property in India, any rebate of the whole or part of the commission payable or any rebate of the premium shown on the policy, nor shall any person taking out or renewing or continuing a policy accept any rebate, except such rebate as may be allowed in accordance with the published prospectuses or tables of the insurer.

Any person making default in complying with the provision of this section shall be punishable with a fine that may extend to five hundred rupees.

## Why Bajaj Allianz Life Insurance?

Bajaj Allianz is a joint venture between Bajaj Finserv Limited and Allianz SE. Both enjoy a reputation of expertise, stability and strength. This joint venture company incorporates global expertise with local experience. The comprehensive, innovative solutions combine the technical expertise and experience of the 119 year old Allianz SE, and in-depth market knowledge and goodwill of "Bajaj brand" in India. Competitive pricing and quick honest response have earned the company the customer's trust and market leadership in a very short time.

## Contact Details

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www.bajajallianz.com

**SMS LIFE @ 56070**

For any queries please contact:

BSNL/MTNL (Toll Free)	Any Mobile & Landline (Toll Free)	Other (Chargeble)
1800 22 5858	1800 209 5858	<Prefix City Code> 3030 5858

email: [life@bajajallianz.co.in](mailto:life@bajajallianz.co.in)

chat: [bajajallianzlife.co.in/chat](https://www.bajajallianzlife.co.in/chat)

For More Information: Kindly consult our “Insurance Consultant” or call us today on the TOLL FREE numbers mentioned above. This brochure should be read in conjunction with the Benefit Illustration and Policy Exclusions. Please ask for the same along with the quotation.

### Section 45

No Policy of life insurance effected after the coming into force of this Act shall, after the expiry of two years from the date on which it was effected, be called in question by an insurer on the ground that a statement made in the proposal for insurance or in any report of a medical officer, or referee, or friend of the insured, or in any other document leading to the issue of the policy, was inaccurate or false, unless the insurer shows that such statement was on a material matter or suppressed facts which it was material to disclose and that it was fraudulently made by the policy-holder and that the policy holder knew at the time of making it that the statement was false or that it suppressed facts which it was material to disclose

Bajaj Allianz iGain III Insurance Plan is Unit Linked Insurance Plan (ULIP). Investment in ULIPs is subject to risks associated with the capital markets. The policyholder is solely responsible for his/her decisions while investing in ULIPs. Bajaj Allianz Life Insurance and Bajaj Allianz iGain III Insurance Plan are the names of the company and the product respectively and do not in any way indicate the quality of the product and its future prospects or returns. All Charges applicable shall be levied. The policy document is the conclusive evidence of contract and provides in details all the conditions and exclusions related to Bajaj Allianz iGain III Insurance Plan.

Unique Identification Number (UIN) :	
Bajaj Allianz iGain III	(UIN 116L099V01)
Bajaj Allianz UL Family Income Benefit Rider	(UIN 116A018V01)
Bajaj Allianz UL Term Rider	(UIN 116A021V01)
Bajaj Allianz UL Waiver of Premium Benefit Rider	(UIN 116A019V01)
Bajaj Allianz UL Critical Illness Benefit Rider	(UIN 116A015V01)
Bajaj Allianz UL Hospital Cash Benefit Rider	(UIN 116A016V01)
Bajaj Allianz UL Accidental Permanent Total / Partial Disability Benefit Rider	(UIN 116A014V01)